



## 38 TH ANNUAL REPORT OF THE MANAGING COMMITTEE: 2014-15

### GUWAHATI BRANCH OF EASTERN INDIA REGIONAL COUNCIL

#### THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

The Guwahati branch of Eastern India Regional Council of The Institute of Chartered Accountants of India is pleased to present its 37th Annual Report of Managing Committee for the period from 1<sup>st</sup> July 2014 to 30<sup>th</sup> June 2015 and the accounts for the financial year ended 31<sup>st</sup> March 2015. The highlights of the branch activities during the period are as follows :

#### A. Membership

As per the data provided by the EIRC, the membership strength of the branch as on 1<sup>st</sup> April, 2015 is 1247. Around 5000 Students (CPT/IPCC/PCC/PE/Final Level) are registered under the branch.

#### B. Branch Managing Committee

The present managing committee of the branch has been elected for the three year term 2013-16. The annual change of guard of the Branch Managing Committee took place at its meeting held on 24<sup>th</sup> February 2015. CA. Vikash K. Jain, CA. Rakesh Agarwala, CA. Mahabir Agarwala and CA. Rohit Agarwal took over as Branch Chairman, Vice Chairman, Secretary and Treasurer respectively.

The constitution of the Managing Committee during the period under report was as follows:

POST	Upto 24th February 2015	From 24th February 2015
<b>Chairman</b>	CA. Kailash Prasad Sarda	CA. Vikash K Jain
<b>Vice Chairman</b>	CA. Vikash K Jain	CA. Rakesh Agarwala
<b>Secretary</b>	CA. Rakesh Agarwala	CA. Mahabir Agarwala
<b>Treasurer</b>	CA. Mahabir Agarwala	CA. Rohit Agarwal
<b>Member</b>	CA. Kaberi Bhuyan	CA. Kaberi Bhuyan
<b>Member</b>	CA. Rohit Agarwal	CA. Kailash Prasad Sarda



<b>Member</b>	CA. Dhiraj Jain	CA. Dhiraj Jain
<b>Member</b>	CA. Sharad Agarwalla	CA. Sharad Agarwalla

Various sub-committees were formed for the smooth functioning of the various activities of the branch. The sub-committees and chairpersons are as follows:

<b>Sub-Committee</b>	<b>Upto 24th February 2015</b>	<b>From 24th February 2015</b>
<b>CPE Committee</b>	CA. Rohit Agarwal	CA. Dhiraj Jain
<b>EICASA , Guwahati Branch</b>	CA. Dhiraj Jain	CA. Sharad Agarwalla
<b>Information Technology</b>	CA. Vikash K Jain	CA. Kaberi Bhuyan
<b>Library &amp; Publication Committee</b>	CA. Mahabir Agarwala	CA. Kaberi Bhuyan
<b>E Newsletter</b>	CA. Sharad Agarwalla	CA. Kaberi Bhuyan
<b>Fiscal Law Committee</b>	CA. Sharad Agarwalla	CA. Rakesh Agarwala

### Meetings of the Managing Committee:

The Branch Managing Committee met on 5 occasions during the period under report. The details of the Meetings and the important business conducted therein are as follows:

<b>Sl No</b>	<b>Date</b>	<b>Venue</b>	<b>Members Present</b>
<b>1</b>	13/09/2014	Branch Premises	7
<b>2</b>	22/11/2014	Branch Premises	4
<b>3</b>	26/12/2014	Branch Premises	7
<b>4</b>	24/02/2015	Branch Premises	8
<b>5</b>	25/04/2015	Branch Premises	7



A list of Member wise attendance at the meetings of the Managing Committee is given below:

Name of Member	Number of Meetings	Attendance	% Attendance
CA. Kailash Prasad Sarda	5	5	100%
CA. Vikash K Jain	5	5	100%
CA. Rakesh Agarwala	5	5	100%
CA. Mahabir Agarwala	5	4	80%
CA. Rohit Agarwal	5	5	100%
CA. Dhiraj Kumar Jain	5	4	80%
CA. Sharad Agarwalla	5	1	20%
CA. Kaberi Bhuyan	5	4	80%

The monthly activity report of the branch along with a copy of minutes of MC meeting, were sent regularly to the vice president with copy to RBA and EIRC.

### C. Annual General Meeting

The Annual General Meeting was held on 26<sup>th</sup> July 2014 at Guwahati Branch Premises. The meeting approved the annual accounts for the year 2013-14 and also the 37<sup>th</sup> Annual Report of the Managing Committee. The approved Annual Report was mailed to the H. O. & EIRC.

The following resolution was also passed in the 37<sup>th</sup> Annual General meeting of the Branch:

“RESOLVED THAT, circulation of printed hard copies of notice of the Annual General Meeting along with the Annual Report and audited annual accounts of the Branch be discontinued henceforth and that soft copies circulated through emails and hosted on the Branch Website be treated as sufficient communication to the members in accordance with prescribed regulations.”

"Provided however that any member who requires a physical copy of the Annual Report may make a written request for the same and the branch shall upon receipt of such request provide a printed copy thereof ."



#### **D. Awards**

**EIRC Award:** Guwahati Branch was awarded the Best Branch of Eastern Region for the year 2014 by the Eastern India Regional Council and EICASA of Guwahati Branch also awarded The Best EICASA body of the region for the year 2014. CA. Vikash K. Jain, then Vice Chairperson of the branch and CA. Dhiraj Kumar Jain, then Chairman, EICASA of the branch accepted the award from the Chairman, EIRC at the function held at Kolkata on 21<sup>st</sup> February 2015.

#### **E. Trial Balance**

The monthly trial balances of the branch accounts were sent to the Regional Council and HO, every month within due date.

#### **F. Half-yearly Audited Accounts**

The Half-yearly Audited Accounts for the period ended 30<sup>th</sup> September 2014 were submitted to the HO and regional council within due date.

#### **G. Audited Annual Accounts & Annual Report**

1. The audited annual accounts for the year 2014-15 were submitted to the Institute on 15<sup>th</sup> April 2015.
2. The audited annual accounts for the year 2013-14 were adopted by the Annual General Meeting held on 26<sup>th</sup> July 2014.
3. The 36<sup>th</sup> Annual Report as adopted by the Annual General Meeting held on 26<sup>th</sup> July 2014 was duly sent to the Institute.

#### **H. Monthly Report of Activities**

The monthly report for each month was sent regularly to the vice president with copy to RBA and EIRC through E-mail. Hard copies of the monthly report were also sent to the EIRC.



## I. Publication Stock

1. Proper record of publication stock as per accounting manual has been maintained.
2. Quarterly as well as half-yearly stock statements were sent regularly to the Vice President with copy to RBA and EIRC through E-mail. Besides, statements were sent from time to time as required by the BOS.
3. Consolidated stock statement as on 31<sup>st</sup> March 2015 was forwarded to Noida Stores and HO on 15<sup>th</sup> April 2015.
4. List of physical verification of stock of publication lying with the branch showing quantity as well as invoice value was sent along with half-yearly and annual accounts duly verified by the auditors.
5. List of obsolete stock of publications was prepared on half-yearly basis and sent to BOS.
6. The physical stock was verified each month with stock records by independent Internal Auditors.

## J. Internal Audit

For good governance in the branch, the managing committee has appointed a regular internal auditor, M/S Khakolia Mundhra & Associates to conduct monthly audit of all financial operations of the branch including publication stock.

## K. Activity for Members

### 1. Continuing Professional Education (CPE) Programme :

#### a. CPE Conferences

During the year, the branch organized National Conference of 2 days duration with 12 hours of CPE credit under the aegis of Continuing Professional Education Committee of ICAI on 13th & 14th November, 2014 held at Pragjyoti ITA Centre for Performing Arts, Machkhowa, Guwahati. The theme of the conference was “**Jigyasa – exploring the future**”.

The conference was inaugurated by Honorable Justice Mr. A K Patnaik, Former Judge, Supreme Court of India in the presence of Branch Chairman and Conference Convenor CA. K P Sarma, CA. V Murali, Chairman, CPE Committee –ICAI, Conference Coordinator and Branch CPE chairman CA Rohit Agarwal, CA. Sumantra Guha, Central Council Member-ICAI, CA. Subhash Ch. Saraf, Chairman, EIRC, ICAI, along with other managing committee in the presence of other invited dignitaries and more than 700 Chartered Accountants delegates and 50 students delegates in the conference.



The Chartered Accountants from all over the country, especially from North eastern Region had an opportunity to hear the experts in different fields of profession which included CA. (Dr.) Girish Ahuja from Delhi, CA. R Bupathy from Chennai, CA. Atul Kumar Gupta & CA. Ashok Batra from Delhi, CA. Vikamsey Nilesh Shivji from Mumbai, CA. (Dr.) Debashis Mitra from Guwahati, Shri Janardhana Dasa from Guwahati and CA. Bhavna Doshi from Mumbai. Different technical sessions was chaired by renowned and eminent personalities like Mr. Ashok Kumar Sinha, CCIT, Guwahati, Mr. B B Mohapatra, Commissioner, CESC, Guwahati amongst others.

A cultural evening was also organized for the members and their family titled “Jhankar”, which was inaugurated by Assam MLA Sri Himanta Biswa Sarma, wherein Bollywood Singer Meiyang Chang performed live.

#### **b. CPE Seminars, Workshops and Study Circle Meets**

The branch hosted 31 CPE seminars, workshop, and study circle meets during the year including the National Conference.

#### **Teleconferences/Webcasts**

The branch hosted 7 teleconferences/webcast by CPE Committee, Delhi at Guwahati and 2 teleconferences/webcast by Jorhat chapter.

The complete particulars of the CPE programs organized by the branch are enclosed herewith in Annexure – A

#### **c. Programmes organized by CPE Chapter and Study Circles**

The Jorhat chapter was actively engaged in organizing CPE Meets for members throughout the year. Besides the chapter, Study Circles at Silchar and Nagaon were also active during the year. Teleconference programmes were also held at Jorhat.

## **2. Branch Library**

The branch library containing the publications of the Institute as well as other books of professional interest is being maintained at the branch. The complete list of library books was physically verified at regular intervals by the branch internal auditor during the year and reconciled with the branch records.



### **3. Branch Newsletter**

The Branch has been publishing E-Newsletter “guwahati@icai” since March 2008. 7 issues of the e-newsletter have been mailed to the members during the year. The newsletters covered amongst other matters, all relevant information regarding the latest notifications/developments in the fields of Accounting/ Auditing/ Information Technology and other areas of interest to profession and Information for members and students covering details of forthcoming seminars etc., to be organized.

### **4. Branch Website**

The branch website was updated on regular intervals. The URL of the website is [www.guwahati-icai.org](http://www.guwahati-icai.org).

### **5. Registration on ICAI portals**

Although, exact count of members registered with PDC Portal, ISA Portal, E-Learning Portal etc. is not available with the branch, it is estimated that a fair section of the members are registered.

### **6. Publicizing the Institutes activities through print/electronic media**

Most of the activities of the branch were widely covered in the local print and electronic media. The National Conference, CA Day Celebrations, Women’s Day Celebration and Budget Program were also covered in the electronic media. Local channels also carried clippings of these programs in their news.

### **7. Cultural/Social Activities**

#### **a) Celebration of Chartered Accountants’ Day on 1<sup>st</sup> July 2014**

Various programmes throughout the day were organised at Guwahati branch to celebrate the Chartered Accountants Day on 1st of July 2014.

In the morning the branch chairman CA. K P Sarda hoisted the flag of the Institute at the branch premises in presence of the managing committee members of the branch, past chairmen of the branch and large number of members & students. Thereafter a felicitation programme was organised at branch auditorium in which the contribution of the past chairmen of Guwahati branch was acknowledged. The branch also invited Dr. Mridul Hazarika, Vice-Chancellor, Gauhati University and Sri G.L. Agarwala, CMD, G.L. Publications Ltd. as Chief Guest and Special Invitee respectively. A tree plantation was also carried out at the branch premises in view of the Go green Initiative by the hands of Dr. Mridul Hazarika. The branch also organised Blood Donation Camp in the branch premises where a good number of pints of blood were donated by members and



students. The members of the branch managing committee visited B Baruah Cancer Institute, Guwahati and donated 75 nos. of chairs.

A “Family Get Together” programme was organised at Hotel Rajmahal in which a large number of members and their families participated. A variety of games and cultural programmes were organised.

On the morning of 29th June, 2014, the branch also organised a Goodwill Walk and Fitness Session as a prelude to the CA Day celebration. A large number of members participated in the Goodwill Walk and fitness session by Mr. Nishant Bordoloi, a renowned fitness professional.

**b) Participation of members and their families**

Family members were involved in the cultural program held on CA Day on 1<sup>st</sup> July 2014, Independence Day Celebration on 15<sup>th</sup> August, 2014 and in the Musical Night “Jhankar” hosted on 13<sup>th</sup> November, 2014 on the occasion of the National Conference. Members and their family participated in the programs in large numbers.

**c) Family Picnic:** A Family Picnic for members and their families was organised at Spring Valley Resorts, Sonapur on 21<sup>st</sup> December, 2014. The members and their families enjoyed various games, music etc.

**d) Holi Meet – 2015**

The branch also organised Holi Milan Utsav – 2015 to celebrate festival of colour Holi. The Holi Milan Utsav was inaugurated by Mr. Ramesh Jain, IAS. The main attraction of the event were Comedy artists Sambhu Shikar, Padam Albela and Sringer Rash Kavi Padmini Sharma who enthralled the audience comprising of the members and their families followed by Rajasthani folk song performed by a group of performers from Rajasthan.

**e) Saraswati Puja**

The branch also celebrated Saraswati Puja on 24<sup>th</sup> January 2015 at Branch premises. Large number of members and students participated in the celebrations.

**8. Sports Meet**

The Guwahati Branch of ICAI organized:

**a) Cricket Match among Members:** A friendly cricket tournament among the members was organised on 13<sup>th</sup> December, 2014 at Judges Field under flood light. Altogether 4 teams participated in the tournament.





- b) Cricket Match** between Income Tax Department, Guwahati and members: A cricket match between Income Tax Department and team of members was played on 14<sup>th</sup> December, 2014 at Judges Field under flood light. The tournament was inaugurated by Mr. Gautam Roy, Hon'ble Minister, PHE, Assam and President, Assam Cricket Association, Assam and Mr. D. Loyi, Joint Commissioner of Income Tax, Guwahati. The members team won the match.
- c) Indoor Sports Meet for members:** A Two Day Indoor sports meet for members was organized on 7<sup>th</sup> & 8<sup>th</sup> February, 2015 at Don Bosco Indoor Sports Hall, Guwahati. Members not only from Guwahati but also from other parts of NE Region participated in the competitions.
- d) Friendship Cup Cricket Tournament:** A team of the members of Guwahati branch headed by CA Samikhya Das participated in Friendship Cup Cricket Tournament for CA Members of Eastern Region held on 1<sup>st</sup> February 2015 at Siliguri.

#### 9. Contribution to the image building of the profession & of the Institute:

- a)** All the premier electronic media including Doordarshan Guwahati, NE TV, DY 365, News live, News Times Assam, Frontier TV covered the inaugural session of the National Conference in their prime time news. Interviews of Branch Office bearers were also aired in local news channels.
- b)** The branch has been regularly providing Ties, Blazers and Lapel Pins and has been encouraging members to wear the same to express the pride in the profession. During the Annual General Meeting held on 26<sup>th</sup> July 2014, ties and lapel pins were distributed amongst new members who joined the branch in the past one year.
- c)** On 6<sup>th</sup> September 2014, the members of the branch came forward in large numbers and took the Rice Bucket challenge by generously donating rice for the flood victims of Assam through "RAGE – Righteous Action for Gender Equity", a leading NGO.

#### 10. Nation Building Activities:

- a)** Members of the branch celebrated Independence Day on 15<sup>th</sup> August, 2014 and Republic Day on 26<sup>th</sup> January, 2015 at the branch premises by hoisting the National Flag and distributing sweets amongst children. A special patriotic programme "Jashn-e-azadi" was also organized on Independence Day 2014.
- b)** Investor Awareness program was organised under the aegis of the Investor Protection Fund of the Ministry of Corporate Affairs.



### **11. ISA PT Classes & Examinations**

During the period 1 ISA PT Batch was organised by the Guwahati branch premises which was started on 11<sup>th</sup> October, 2014 and ended on 16<sup>th</sup> November, 2014. The branch also held ISA ET Exams in the branch premises on regular basis.

### **12. Reading Room**

With a view to carry forward the excellent idea of ICAI of setting up of reading rooms for CA Students all over the country, the branch has established a space of around 600 sq. ft. at A. T. Road near Bharalumukh, a prime location of Guwahati, and the reading room has been made fully functional.

### **13. Joint Workshop with Tezpur University:**

A Joint Workshop was hosted by Guwahati branch on “Companies Act 2013, and Corporate Governance” which was organised jointly with School of Management Studies, Tezpur University and Board of Studies, ICAI, on January 30<sup>th</sup> and 31<sup>st</sup> 2015 at the Tezpur University campus. The Speakers of the programme were CA Debashis Mitra, CA Devajit Sharma, CA Bikash Agarwala, CA Anil Kumar Agarwala and CA Sunil Sharma on behalf of the Guwahati branch amongst others.

## **L. ICAI BHAWAN, Guwahati**

Almost all possible programmes of the Guwahati Branch are now being carried out from its own premises at Maniknagar. The all the three floors of the building are elaborately furnished and are vibrantly functional. The first floor is used for general administration along with a class room for students programme, the second floor is totally dedicated to students activities as a students’ section and also houses the well equipped ITT lab and third floor houses a state of the art auditorium for seminar & meetings.

## **M. Souvenir**

The Guwahati Branch released a colorful souvenir edited by CA. Amit Patwary on the occasion of two-day National Conference held in November, 2014.



## **N. Computer Training:**

A modern well equipped computer center for imparting Compulsory 100 hour Information Technology Training and Advanced ITT training to CA Students is functioning at the branch. During the period under report, IT training was given to eleven batches of CA student and Advanced IT training was given to two batches of CA students. Regular reports of commencement of batches, completion of batches and examination results are being sent to the Institute. Regular statements of Receipts and Payments along with audited accounts are also being sent.

## **O. Participation in Other Important Meetings**

- a) Branch Chairman, CA K P Sarma met Principal Chief Commissioner of Income Tax, NER, Guwahati Mr. Ashok Kumar Sinha on 18<sup>th</sup> November, 2014 and discussed in length about the possibility of organizing a friendly Cricket Match between members of the branch and Income Tax Department. After the meeting it was decided that a friendly cricket match would be played on December 14<sup>th</sup>, 2014.
- b) The members and students of the branch helped in organizing Free Multi Specialty OPD Camp by Shree Marwari Databya Aushadhalay, Guwahati on 23<sup>rd</sup> November, 2014 in association with Max Super Specialty Hospital, Saket, New Delhi.
- c) The Branch Chairman along with CA. Bikash Agarwala, Past Chairman of the Branch attended a pre- budget meeting on 4<sup>th</sup> August 2014 convened by the Hon'ble Chief Minister of Assam Shri Tarun Gogoi at his office. A memorandum was presented before the Hon'ble Chief Minister on behalf of our branch which included various suggestions on the present state tax regime.
- d) In response to representations/ phone calls from the members regarding the hardship to the persons of the North Eastern States of India claiming exemptions under clauses (21), (22), (22A), (22B), (23), (23A), (23AAA), (23B), (23C), (23F), (23FA), (24), (46) and (47) of section 10, section 11, section 12, section 13A and section 13B of the Income-tax Act, 1961 due to transfer of jurisdiction from Guwahati to Kolkata & Siliguri, our branch has submitted a memorandum in this regard to the Chairperson, Central Board of Direct Taxes and Principal Chief Commissioner of Income Tax, NE Region, Guwahati on 19<sup>th</sup> January 2015.
- e) Branch Chairman CA. Vikash Jain along with Secretary CA. Mahabir Agarwala attended the EIRC orientation programme at Kolkata on 20<sup>th</sup> and 21<sup>st</sup> March, 2015. The branch officials got to interact with Hon'ble President, ICAI, CA. Manoj Fadnis, Vice-President of the Institute CA M Devaraja Reddy and CA. V Murali, Chairman, BOS, ICAI. In the orientation programme the Branch



Chairman Mr. Vikash Jain presented before the gathering various issues of importance to the branch including the students which were discussed at length with the dignitaries which apart from the President, Vice President and the Chairman, BOS also included the EIRC office bearers and the Central Council members from the region. This was followed by a felicitation programme at the EIRC auditorium, R. Singhi Hall, in which the President was felicitated by the branch chairman.

#### **P. Publicizing the Institutes activities through print/electronic media**

Most of the activities of the branch were widely covered in the local print media. The All India Conference, President's Meet with Students, Women's Day Celebration and CPE Programs were also covered in the electronic media. Local channels including Doordarshan Guwahati, NE TV, DY 365, News live, News Times Assam also carried clippings of some of these programs in their news.

#### **Q. Suggestion & Memorandums**

- a) Comments on the exposure draft of Accounting Standards for Local bodies (ASLB) on "Financial Reporting under the cash basis of accounting was sent on 2<sup>nd</sup> July 2014.
- b) Comments on the exposure draft "Clarification of Acceptable Methods of Depreciation and Amortisation (amendments to Ind AS 16 & Ind AS 38)" was sent on 7<sup>th</sup> September 2014.
- c) Comments on the exposure draft "Clarification of Acceptable Methods of Depreciation and Amortisation (amendments to Ind AS 16 & Ind AS 38)" was sent on 9<sup>th</sup> September 2014.
- d) Comments on the exposure draft of Accounting Standards (AS) 10(Revised)" was sent on 15<sup>th</sup> December 2014.
- e) A research paper on role of SHG and Micro Finance in North East was prepared and published in branch E newsletter for the month of September 2014.
- f) At the branch orientation suggestions for improvement in branch working were submitted to the Hon'ble President.

#### **R. Accounts and Audit**

The audited statements of account of the Branch for the year ended on 31.03.2014 are appended to this report and marked as Annexure – C. The audit for the year was conducted by M/S D. Patwary & Co. , Chartered Accountants, Guwahati, who were appointed by the Eastern India Regional Council for that purpose. The audited accounts were e-mailed to ICAI, New Delhi and EIRC on 15/04/2014 .



As per guidelines of the HO, monthly & quarterly Trial Balances and half yearly audit reports were regularly sent.

M/S Khakolia Mundhra & Associates, Chartered Accountants carried out the monthly branch internal audit from 2011. Publication stock details and accounts were regularly sent .

#### S. Students' Programs:

1. The branch is presently serving around 5000 students of CPT, IPCC/PCC/PE/Final Level.
2. **General Management and Communication Skills -I:** Five batches of General Management and Communication Skills - I (GMCS-I) course meant for newly passed Chartered Accountants and CA Final students were organized.
3. **General Management and Communication Skills-II:** Two batches of General Management and Communication Skills - II (GMCS-II) course meant for students of Chartered Accountancy course were organized.
4. **IPCC Orientation program :** Seven batches of 35 hours Orientation Program for IPCC/ATT students were held at Guwahati during the period under report.
5. **EICASA Branch AGM and Elections :** The Annual General meeting of the Guwahati Branch of Eastern India Chartered Accountants Students' Association (EICASA), a body of students undergoing the Chartered Accountancy course, was held on Sunday 27th July, 2014 at ICAI Bhawan, Guwahati. The election to the EICASA was held wherein the members present elected its new body consisting of 6 elected and 2 nominated members.  
  
A list of the elected/nominated members of the committee is given in Annexure B.
6. **EIRC Award :** The Guwahati Branch of EICASA, was awarded the best EICASA for the year 2014.
7. **Lecture Meets & Workshop :** The students' body organized various lecture meets for the benefit of students. Various topics covering current issues and fundamental learning were addressed by speakers comprising of members of the Branch and other eminent speakers.
8. **National Convention for Students** was held on 3rd & 4th August, 2014 at Pragjyoti ITA Centre, Guwahati. Hon'ble President of ICAI CA. K Raghu inaugurated the convention in the presence of CA. M Devaraja Reddy, Chairman, Board of Studies and other dignitaries.



9. **Youth Festival:** A Youth Festival was organised for the CA Students on 31st August, 2014 at Auditorium, ICAI Bhawan, Guwahati. The Youth Festival contained various fun filled events for the students like Singing Competition, Dance Competition, etc.
10. **One Day Interactive Programs:** Quiz competition on Information Technology & Skit competition were organized at the Information Technology Centre of the Guwahati branch. Students undergoing IT training participated in the competitions. Prizes were distributed to the winners.
11. **ICAI Publications :** The latest publications of the Institute of Chartered Accountants were made available to the student at the branch. Prospectus and forms for examinations, course registration etc. were regularly made available to the students.
12. **Industrial Visits :** EICASA Guwahati organized 8 industrial visits this year. On 24th December, 2014, EICASA Chairman conducted 6 industrial Visit wherein around 40 students participated. The Industries visited were Gattani Plywood Industries, Gattani Aluminium Industries, Navneet Dairy, M.D. Organics, R.L Polyplast and Gattani Polymers. Also Industrial visits to Emami Limited and Manjushree Polypacks were organized on 23rd May, 2015 and 25th June, 2015 wherein around 30 students participated.
13. **Quiz Contest :** The branch level Quiz Contest was organised on 13th July, 2014 at ICAI Bhawan, Guwahati. Another Annual Branch Level Quiz Contest was held on 21st June, 2015 at ICAI Bhawan, Maniknagar. CA Kamal Mour and CA Nikita Agarwal mentored the competition and were jointly, the Quizmasters for the day.
14. **Elocution Contest :** The student body organized branch level elocution contest for CA Students on 13th July, 2014.  
  
Another Annual Branch Level Elocution Contest was held on 21st June, 2015 in which Mr. Sanket Agarwal emerged as the winner of the contest, followed by Mr. Prabhaw Agarwalla and Mr. Shashank Saboo.
15. **National Debate Competition :** The Guwahati Branch organised a branch level national debate competition on 23rd August, 2014 at ICAI Bhawan, Guwahati. A total number of 8 schools participated in the event.
16. **Educational Tour :** Guwahati Branch of EICASA also organized educational tours for the students. A total of 7 educational tours were organized by EICASA, which are Regional Science Centre, Guwahati on 19th July, 2014, Registrar of Companies, Shillong on 15th October, 2014, Kopili – A Bio Diversity Educational Tour on 25th December, 2014, Rani – on 20th December, 2014, Gopal



Krishna Tea Estate – 14th December, 2014, Toklai Research Association – Jorhat – 24th December 2014, the Akshay Patra Foundation – 27th June, 2015.

- 17. Career Counseling Programs:** 9 nos. of Career Counseling Programme was organised at Rangia College, Rangia, South Point School, Guwahati, Bharatiya Vidyapith College, Nagaon and Geetanjalee Junior College, Nagaon, Gayanpith Junior College, Nagaon, Kolong Kapili College, Nagaon, Ramanujan Junior College, Nagaon, Sankalp Academy, Guwahati Royal Global School, Guwahati.
- 18. Sports Meet Indoor:** EICASA Guwahati organized a one day indoor sports meet for the CA students on the 15th March, 2015 at ICAI Bhawan Premises, Guwahati. The games comprised of Chess, Table Tennis singles & doubles, Carom singles & doubles for boys and girls. Many students were part of it and the event turned out to be a great success among the students.
- 19. Sports Meet Outdoor:** A Cricket tournament was held at Latasil Ground, Kachari, on 30th November 2014. Five teams participated in the Tournament. The winning team was lead by Pratik Binnani & runner's up team was lead by Vikash Choudhary.  
Another cricket tournament for the CA Students was organized by EICASA, Guwahati on the 14th June, 2015 at Modern English School, Kahilipara. Five teams participated in the event.
- 20. EICASA Cricket Premier League:** EICASA Guwahati participated in the Inter region cricket tournament held by Siliguri Branch of EIRC and EICASA at Siliguri on 17th and 18th January 2015. Total four teams participated which were EICASA Siliguri, EICASA Guwahati, EICASA Bhubaneshwar and EICASA Kolkata. The final match was played between the students of Guwahati and Bhubaneshwar were EICASA Guwahati emerged as the winner.
- 21. Celebration of Saraswati Puja :** EICASA Guwahati Branch celebrated the Saraswati Puja on 24th January 2015 at ICAI Bhawan. Many students joined & participated in the celebration of the day of divine Goddess of knowledge Maa Saraswati in the presence of many senior members of the branch.
- 22. Celebration of Navartra Dandiya :** A Dandiya Programme on the occasion of Navaratri at Hotel Rajmahal on 28th of September, 2014. The chief guest of the occasion was Mr. Ramen Deka, Hon'ble Member of Parliament from Mangaldai constituency.
- 23. World Environment day:** The World Environment Day was celebrated by EICASA Guwahati Branch on the 5th June, 2015 at Sonaram Higher Secondary School, Bharalumukh. The students, in the host school were very enthusiastic, and the highlight of the programme was a PowerPoint



Presentation given by EICASA members, Sanjay Chowdhury and Vikash Choudhary. This was followed by a brief introduction on plantation by EICASA Member, Rittika Agarwalla, followed by a tree plantation session. The whole Program was coordinated by CA Nikita Agarwal.

- 24. Group discussion:** A Group Discussion competition was organized by the Guwahati Branch of EICASA on the 20th June, 2015. The topic of discussion was, “Changing Era of CA Articleship” This steaming session lasted for more than an hour, as around 20 students participated. CA Kamal Mour and CA Nikita Agarwal were the moderators of the event. Mr. Chetan Jain was the winner of the discussion, followed by Gaurav Agarwala and Surabhi Pugalia.
- 25. Wall Magazine :** The Wall Magazine at student section at branch premises has been regularly updated. Contributions received from several students were published therein. Special efforts were put in by faculties of the IT Training Centre for putting up the wall-magazine.
- 26. Mock Test:** Mock Test for the CA Student has been organized for Nov 2014 & May 2015 examinations at branch premises.





## T. Acknowledgement

The Managing Committee of the branch wishes to place on records its appreciations and sincere thank to all the members and students for their continued support and sincere co-operation in all the activities of the branch. It also wishes to thank the EIRC Chairman, Branch Co-coordinator, other EIRC members and Central Council members from Eastern Region for their valuable guidance and active participation in the activities of the branch. The committee also thank all those members and students who took active part in organizing various programs and activities and also to various sponsors of the programs.

The Managing Committee also places on record its appreciation and thanks to the Branch Statutory Auditors and the Internal Auditors for their services. It wishes to thank its regular as well as part time faculties at the IT Centre including members who have contributed their time and efforts therein, the faculty for GMCS and Orientation Courses and the staff of the branch for their relentless services.

We have tried to serve the branch in the best possible manner with the limited resources at our disposal and with your co-operation and support, shall continue to do so in the future.

For and behalf of the Managing Committee

**GUWAHATI BRANCH OF EIRC OF ICAI**

Guwahati

(CA. Mahabir Agarwala)

Date: 05/07/2015

Hony. Branch Secretary



### **Annexure A: Program organized by/under Guwahati Branch**

#### **1. NATIONAL CONFERENCE –Jigyasa – Exploring the future**

Date	Topic	Approved CPE Hours	No. of CA Participants	Total CPE Hours Earned
13-11-2014	Session 1 : Direct Taxes	12	690	8280
	Session 2 : Indirect Taxation			
14-11-2014	Session 3 : Corporate Laws	6	14	84
	Session 4 : Empowering CAs			
				<u>8364</u>

#### **2. CPE SEMINARS/ WORKSHOPS/ TRAINING PROGRAMMES**

Date	Topic	Approved CPE Hours	No. of CA Participants	Total CPE Hours Earned
27/06/2015	Presentation of Financial Statement under Companies Act, 2013	2	27	54
20/06/2015	Audit of General Insurance Companies and NPS	4	27	108
13/06/2015	Motivational Techniques	2	32	64
06/06/2015	Annual Report under Companies Act, 2013	3	45	135
30/05/2015	GST & Service Tax	6	99	594
23/05/2015	Workshop on Income Computation and Disclosure Standards (ICDS)	2	25	50
16/05/2015	Avenues for raising finance	3	81	243
10/05/2015	Companies Act, 2013	3	26	78
09/05/2015	Training Programme on implementation of Companies Act 2013	6	200	1200
02/05/2015	Assam VAT Act 2003	3	57	171
11/04/2015	Information Technology	2	13	26
04/04/2015	Practical aspect of Bank Audit	2	33	66
23/03/2015	Bank Audit	6	139	834
12/03/2015	Union Budget 2015	5	137	685
04/03/2015	Union Budget 2015	3	22	66
28/02/2015	Discussion on Union Budget 2015	2	146	292
20/02/2015	Companies Act 2013	3	84	252
27/12/2014	Investor Awareness Program	2	29	58
27/12/2014	Sub Regional Conference	6	151	906
23/12/2014	Workshop on Information Technology	3	14	42



20/12/2014	Workshop on Information Technology	3	59	177
12/12/2014	Information Technology - M S Excel Essentials	3	92	276
10/11/2014	Practice of the Future (Jorhat)	3	23	69
25/10/2014	Companies Act, 2013- A Practical Approach	3	77	231
10/10/2014	Information Technology - An Effective Audit Tool	3	38	114
06/09/2014	Empowering Women CAs	5	167	835
02/09/2014	Seminar on Tax Audit (Jorhat)	3	25	75
16/08/2014	Recent Changes in Tax Audit & State Taxes	3	151	453
19/07/2014	Seminar on Union Budget, 2014, Wealth tax and NBFC	4	147	588
16/07/2014	Seminar on Union Budget, 2014 (Jorhat)	3	24	72

**4. TELECONFERENCES / WEBCAST**

**At Guwahati :**

Date	Topic	Approved CPE Hours	No. of CA Participants	Total CPE Hours Earned
30/03/2015	CPE National Live Webcast on Bank Audit	2	4	8
11/03/2015	CPE National Live Webcast on 'Bank Branch Audit'	2	6	12
03/03/2015	CPE National Live Webcast on Union Budget 2015	2	6	12
30/12/2014	National CPE Live Webcast on Mergers, Demergers, Acquisition, Transaction Advisory & Due Diligence - Role of Chartered Accountants	2	15	30
29/12/2014	National CPE Live Webcast on i) Formation & Taxation of Charitable Trusts ii) Foreign Contribution Regulation Act - A Threadbare Analysis	2	20	40
28/12/2014	National CPE Live Webcast on Taxation of Real Estate Transactions	2	14	28
18/11/2014	Web Cast on 1st Step in Investment Planning	2	5	18

**At Jorhat**

11.03.2015	CPE National Live Webcast on Bank Audit	2	9	18
17.04.2015	CPE National Live Webcast on Companies Act 2013	2	9	18



**Annexure B: Elected/Nominated members of the Eastern India Chartered Accountants Students Association, (EICASA) Guwahati Branch as at 30/06/2015**

<b>NAME</b>	<b>POST</b>
CA. Sharad Agarwalla	Chairman
CA. Rakesh Agarwalla	Nominated Member
Ms. Radhika Harlalka	Vice – Chairperson
Mr. Vikash Choudhary	Secretary
Ms. Atika Agarwal	Treasurer
Mr. Sanjay Chowdhury	Sports & Cultural Coordinator
Ms. Rittika Agarwala	Programme Coordinator
Ms. Sonam Rowniar	Study Circle Coordinator