

Return Forms: 2018-19

KEY CHANGES



**What Form
to Use?**

Rule 12

As amended by
CBDT notification
no. 32/2019,
dated
01.04.2019

Status

Individual/
HUF

AOP/BOI/
Firms

Company

Trusts
etc.

ITR 1 (Sahaj)

~~HUF/RNOR~~

ITR 2

ITR 3

ITR 4 (Sugam)

~~RNOR/NR~~

Not LLP

ITR 5

ITR 6

ITR 7



No Sahaj and Sugam if:

- Non-resident or Not Ordinarily Resident
- Director in Company
- Held Unlisted Equity Shares
- Total Income > 50 Lakhs
- Ch VI-A Part C Deductions
- Dividend > 10 Lakhs (115BBDA)
- Winning from Horse Race/Lotteries
- Loss under Other Sources
- Claim Deduction u/s 57
- Have Capital Gains
- Unexplained Income
- Income from Foreign Sources/ Foreign Assets
- More than one house/B/fd losses under House Property
- Agricultural Income > 5000
- Taxable as Rep. Assessee
- Portuguese Civil Code

Nature of income

ITR 1
(Sahaj)

ITR 2

ITR-3

ITR-4
(Sugam)

Salary/pension (Ordinarily resident)



Salary/pension (RNOR & NR)



One house property (excluding brought forward & carried forward losses)



More than one house property



Director in Company



Nature of income

ITR 1
(Sahaj)

ITR 2

ITR-3

ITR-4
(Sugam)

Agricultural income exceeding Rs. 5,000

✗

✓

✓

✗

Total income exceeding Rs. 50 lakhs

✗

✓

✓

✗

Other sources (other than winnings from lottery and race horses or losses under this head)

✓

✓

✓

✓

Other sources (including winnings from lottery and race horses or losses under this head)

✗

✓

✓

✗

Claiming Deduction u/s 57

✗

✓

✓

✗

Nature of income

ITR 1
(Sahaj)

ITR 2

ITR-3

ITR-4
(Sugam)

Capital gains/loss on sale of Capital assets

✗

✓

✓

✗

Interest, salary, share of profit, etc.
received by a partner from a partnership
firm.

✗

✗

✓

✗

Business or Profession (Speculative/Non-
speculative)

✗

✗

✓

✗

Presumptive Business/Profession

✗

✗

✓

✓

Nature of income

ITR 1
(Sahaj)

ITR 2

ITR-3

ITR-4
(Sugam)

Agency business/ Commission or brokerage

✗

✗

✓

✗

Income from foreign sources/assets/any account outside India

✗

✓

✓

✗

Dividend income exceeding Rs. 10 lakhs taxable under Section 115BBDA

✗

✓

✓

✗

Voluntary offer of income under Sections 68, 69, 69A, etc.

✗

✓

✓

✗

Adjustments of Brought Forward Losses of earlier years

✗

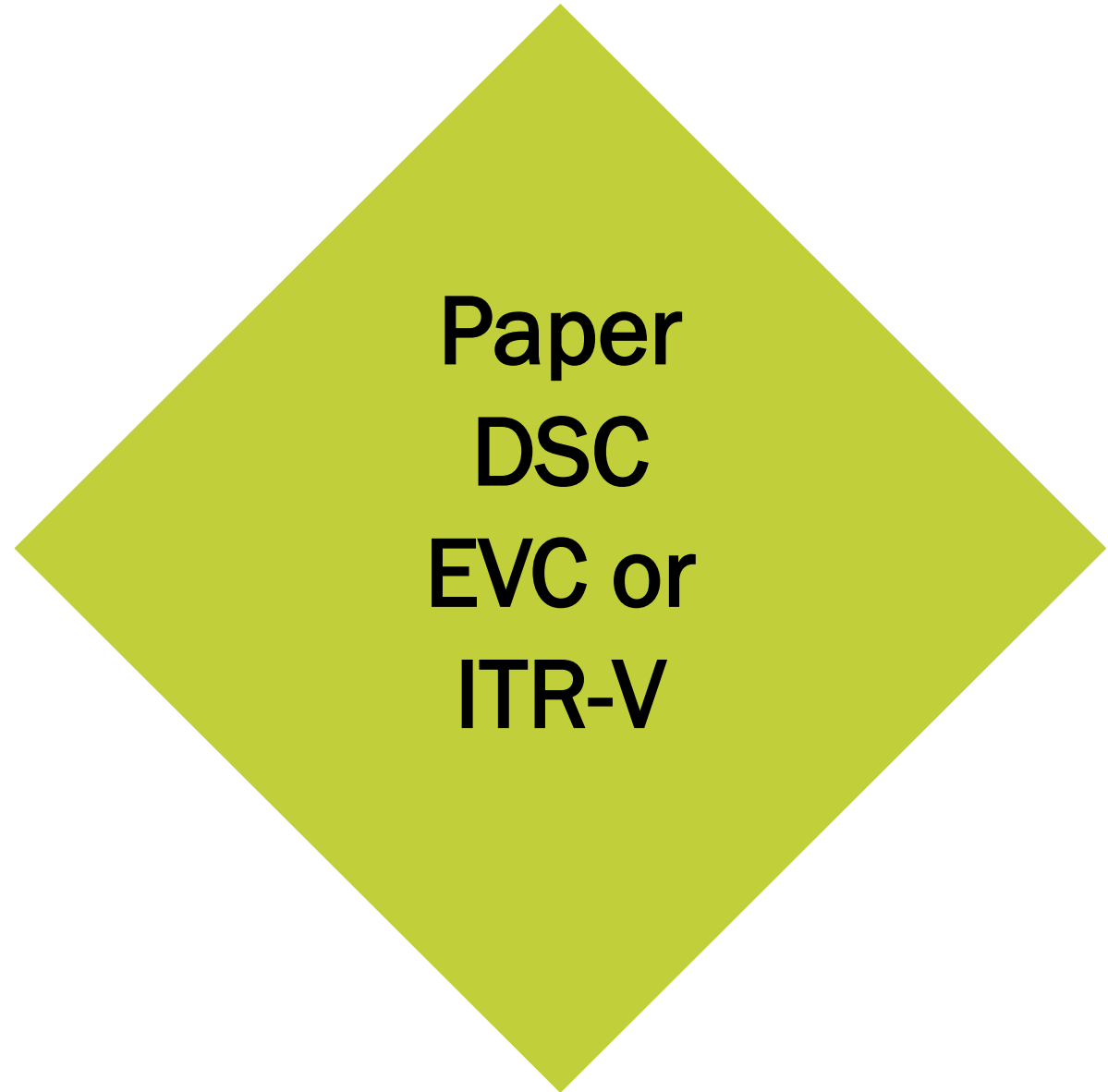
✓

✓

✗



**What Mode
to use?**






DSC Mandatory

Companies

Political Parties

Tax Audit Cases -- 44AB



Amit Shah is aged 82 years. He has presumptive income of Rs. 55,25,000/- during FY 2018-19.

Can he file a paper return?

Manner of Furnishing

	Paper	E-filing Under DSC	E-filing Under EVC	E-filing With ITR V
ITR 1 (Sahaj) & ITR 4 (Sugam)	Super Senior	Option	Option	Option
ITR 2	No	Option	Option	Option
ITR 3	No	44AB yes	Option	Option
ITR 5	No	44AB yes	Option	Option
ITR 6	No	Yes	No	No
ITR 7	No	Political Party	Option	Option



Changes
in ITRs

Changes relating to Salary Income

- Gross Salary to be reported – ITR 1, 2, 3 & 4
- TAN of employer to be furnished in place of PAN – ITR 2 & 3

Changes relating to HP Income

- Property wise reporting of Arrears and Unrealised Rents – ITR AII
- ITR 1 and 4 also can now be used for Arrears/ URR
- Furnishing of TAN/PAN of tenant mandatory



Changes relating to Capital Gains

- Buyer Information – ITR 2, 3, 5 & 6
 - Name
 - PAN
 - Percentage Share
 - Amount
 - Address with PIN
- PAN is mandatory if TDS u/s 194-IA or PAN is quoted in registration document (reqd. if Sale Consideration > 10 Lakhs)

Changes relating to Business Income

1


- Manufacturing and Trading A/c Sch P&L -- ITR 3, 5 & 6
- Partial Agriculture Income -- ITR 3, 5 & 6

Changes relating to Business Income 2

- Interest to Partners not separately required- ITR 5
- Bad Debts -- (Sch P&L) ITR 3, 5 & 6
- T/O & Profits from Speculative Activities – ITR 3, 5 & 6


Changes relating to Business Income 3

- GSTIN and GST T/O (as in ITR 4 LY) – ITR 3, 5 & 6
- No segregation reqd. for transactions with Regd. And Unregistered suppliers – ITR-6
- Audit Requirement under Other Acts -- ITR 3



Changes relating to Residuary Income

- Taxable Portion of PF withdrawal– ITR 2,3, 5,6 & 7
- Nature of Income – ITR-1 and 4
- Bifurcation of Interest -- ITR ALL
- Accrual/Receipt of Dividend/
Lottery Winnings - ITR 2,3, 5,6 & 7



Changes relating to Exempt Income

- Details of Agricultural Land- ITR 2,3, 5 & 6
- New Sch for 80GGA -- ITR-1 2 5 6
- Cash Donations -- ITR 1 to 6

Changes relating to Presumptive Income

- Separate Schedule - ITR 3, 5 & 6
- Business name and Nature of business -- ITR-3 4 5 6
- Change in 44AE -- 3 4 5 6



Companies

ITR-6

- SH-1 requires detailed info about Shareholders
- AL-1 requires detailed info of Assets & Liabilities
- Deemed Dividends: Sch DDT now also includes 30% rate
- Change in Criteria for 25% Rate



Unlisted Companies

Schedule SH-1

- Shareholder details at year end
- Share Applicants
- Persons who held shares during the year



Unlisted Companies

Schedule AL-1

- Residential House
- Non-residential L&B
- Listed Eq. Shares (OB + Purchase – Sales = CB)
- Unlisted Eq. Shares
- Other Securities
- Capital Contributions
- Loans & Advances
- Vehicles held
- Jewellery etc.
- Loans, Deposits and Advances taken



Start-ups

ITR 5 and 6

- ITR 5 and 6 now require registration information
- ITR 6 now includes SH-2 which requires detailed info about Shareholders
- ITR 6 now includes AL-2 which requires detailed info Assets



Investments in Unlisted Companies

ITR 2, 3 and 5

- Name & PAN of the company
- No. and cost of acquisition of shares held
 - at the beginning of the year
 - Face value, issue price (or purchase price) and date of purchase of shares acquired during the year
 - No. and sale consideration of shares transferred
 - at the end of the previous year



Changes relating to Trusts

1

- No ITR 7 for Business Trusts and Investment Funds; Use ITR 5
- No need to report Aggregate Annual Receipt of Projects
- Regn. Under other laws needed

Changes relating to Trusts 2

- Sch AI, ER and EC only if exemption claimed u/s 11, 12 and 10(23C)
- More info in Sch. ER and EC
- Income and Exp. Statement for various funds



Others

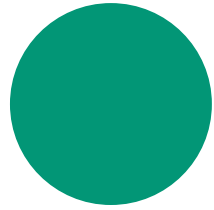
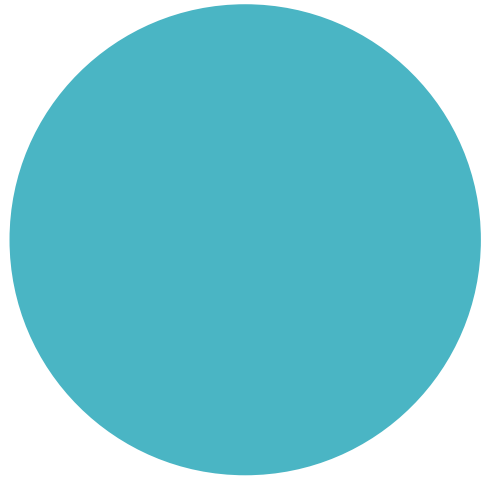
- Director Info. - ITR 2 & 3
- Capacity of Rep. Assessee -- ITR-
2 3 4 5 6 7
- Ultimate Parent Company – ITR 6
- Conversion of Stock into Capital
Assets: ITR 3 5 6
- Gross Receipts through Ch./Other
ITR 3 5 6

Others

- Gross Receipts through Ch./Other ITR 3 5 6
- Residential Status – ITR-2 3
- Foreign Assets– ITR 2 3 5 6 7
 - Depository A/c
 - Equity and Debt
 - Cash Value Insurance/Annuity

Others

- Pass Through Income (ITR 2 3 5 6 7)
 - 115 UA Business Trust
 - 115UB Investment Trust
 - To be reported under each Head and in Sch PTI



Lets Discuss!

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