

— E-NEWSLETTER —

Guwahati Branch of EICASA



EICASA Chairman's Message

My Dear Students,

At the outset, I would like to convey my sincere good wishes to all the students appearing for the June 2019 examinations. I am very sure that amidst the festivals and elections, you all must have utilized your time very effectively and prepared well for giving your best in the examinations. May the days of toiling and hard work bear the desired fruits.



The completion of examinations should also bring in period of great relief and provide you time to relax and do other important tasks. You all should utilize the available time effectively and in a constructive manner without wasting it. A student of the chartered accountancy course has to remain as a student for life-long. If we fail to update our knowledge on a day to day basis, we will perish. As far as the professional journey of chartered accountancy is concerned, learning has no final destination. Reaching intermittent milestones should not slow us down. Keep on studying. You are not studying just to clear your examinations, but to acquire more and more knowledge.

I strongly believe that the students who join the course to become a Chartered Accountant accept it as a way of life. You must have the willingness to learn and improve continuously throughout the period of articles, whether you are working under a practicing chartered Accountant or as an industrial trainee and thereafter during your professional career. Your ultimate aim is achieving your destination or the goal you have set for your life. Challenges are one of the things that make life exciting and worthwhile.

I am also pleased to inform that the Annual Mega Event of our Branch "CA Student Conference" has been approved by Board of Studies to be held on July 12 & 13. A galaxy of luminaries are expected to grace the occasion. I request you all to participate in large numbers and take the best possible use of the opportunity.

Wishing you all the best,

CA. Saurabh Choudhary

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FROM EDITOR'S PEN



Dear Young Minds,

It is high time for all of you appearing in June 2019 exams to channelize your Mind, Heart and Soul to achieve what you have aspired for so long. Mark my words: *When you have left no stone unturned, you will definitely crack the mountain!*

The forgone month of April 2019 has been another month which witnessed robust activities organized for the students of the Guwahati Branch. An Educational Tour to 'Akshaya Patra Foundation' was organized which witnessed enthusiastic participation among the students. The tour provided practical learning exposure which is a definite value addition. In an endeavor to help the students in their exams, a 'GST Refresher Course' was organized by the branch. The session involved exam-oriented approach with practical illustrations.

To motivate you further, a grand event — CA Student Conference — shall be held on 12th & 13th July, 2019 at Guwahati. I would request all the students to actively participate at the event for this is indeed a true opportunity to showcase your talent and leadership skills.

With CA Examination knocking the doors, I convey my heartiest wishes to all my dear students to perform well and come up with flying colours and bring glory to the Guwahati Branch of ICAI. The Guwahati Branch of ICAI has witnessed several students crafting their name in golden letters in the merit list.

I will further put emphasis to all the students to put their best efforts to tackle the oncoming exams and emerge as winners.

I wish all of you the very best for your endeavors on the road to Success.

With best regards & harmony,

CA. Saurav Somani

CA Student Conference for the year 2019-2020 at Guwahati

We are glad to inform that the Board of Studies, ICAI, has accorded approval for hosting two-days "CA Students Conference" for Chartered Accountants Students at Guwahati by Guwahati Branch of EIRC of ICAI on 12th – 13th July, 2019

In our endeavor to make the conference a memorable event, we request the students of El-CASA-Guwahati Branch to actively participate and grab rare opportunity to showcase their talents and leadership skills. Those who wish to enroll themselves as 'paper-presenters' may kindly contact the branch for relevant details.

Important Announcement**Changes introduced in CA examinations to be held in June 2019 and onwards**

Students are hereby informed of the following changes that are being introduced with effect from the CA examinations to be held in June 2019 and onwards.

- Following papers of both Intermediate and Final level exams (both under the Old and New syllabus) shall have Multiple Choice Questions(MCQs) to the tune of 30 per cent marks.

Intermediate (New)		Intermediate (IPC)	
Paper	Subject	Paper	Subject
2	Corporate and Other laws	2	Business Laws, Ethics and communication
4	Taxation	4	Taxation
6	Auditing and Assurance	6	Auditing and Assurance
7	Enterprise Information systems and strategic management	7	Information Technology and Strategic Management

Final (New)		Final (old)	
Paper	Subject	Paper	Subject
3	Advanced Auditing and Professional Ethics	3	Advanced Auditing and Professional Ethics
4	Corporate and Economic Laws	4	Corporate and Allied Laws
7	Direct Tax laws and International Taxation	6	Information Systems Control and Audit.
8	Indirect Tax Laws	7	Direct Tax Laws
		8	Indirect Tax Laws

- The question papers in respect of the above mentioned papers will have two parts, Part I comprising MCQs to the tune of 30 marks (each carrying 1 to 2 marks) and Part II comprising descriptive type questions to the tune of 70 marks.

For rest of the changes, please visit this link for details:

<https://resource.cdn.icai.org/54976exam44180.pdf>

**ICAI Four Weeks Residential Programme on
Professional Skills Development
Centre of Excellence (COE)**

As you are aware that the Board of Studies organizes Four Weeks Residential Programme on Professional Skills Development. The Board of Studies has announced the next batch of Four Weeks Residential Programme on Professional Skills Development as below:

Venue	Participant	Fees	Date	Links for Registration
Centre of Excellence (CoE), Jaipur	Men	Rs.48,000	12 th July, 2019 to 7 th August, 2019	https://re-source.cdn.icai.org/54840fwrpjprj-a19main.pdf
Centre of Excellence (CoE), Hyderabad	Women	Rs.48,000	29 th July, 2019 to 25 th August, 2019	https://re-source.cdn.icai.org/54842fwrphydj-a19main.pdf

The programme aims to help the Chartered Accountancy students and newly qualified Chartered Accountants in imbibing the professional skills required for effective functioning in business organisations and the profession.

Salient Features of the Programme:

- Emphasis on Soft Skills, Communication Skills and Personality Development.
- Exemption from payment of Fees to Top 10 Rank holders.
- Part of Articleship Training.
- No need for Separate Management and Communication Skills(MCS) forming part of Advanced Integrated Course on Information Technology and Soft Skills (AICITSS).
- Special Session on Group Discussion & Interview.
- Preparation of Project and Presentation Skills.
- Building Team Spirit.

ANNOUNCEMENT

For Kind Attention of Members, Firms & Students

The Institute of Chartered Accountants of India has been continuously evolving ways to automate and re-engineer processes in order to make transactions easier and user friendly.

One such step has been the creation of SSP (Self Service Portal), an initiative from ICAI to make applications (Forms) and transactions (Services) - faster and easier.

The full scale Student and Member / Firm Services by ICAI will be put to implementation starting third week of May 2019.

ICAI has scheduled a one-time migration activity from old system to new system from 6th May 2019. The entire IT Systems (including e-services) with respect to Members and Student Services will not be available between 6th May to 22nd May 2019 and the Regional Offices will not be able to process any form or any other transaction. However the membership renewal link will be available and Members will be able to make fee payments through online mode. However New Students of Foundation Course and Direct Entry will also be able to register.

Very Important: As entire ICAI is moving towards new Digital platform, PHYSICAL DAK including CHEQUES / DD's will not be accepted by Regional Offices and Branches beyond 6th May 2019.

Please note that effective 22nd May, 2019 (Wednesday), ICAI will accept only Online Application forms only through e-services at the link https://www.icai.org/new_post.html?post_id=5509 on the website www.icai.org.

Important: Members are requested to update and validate their e-mail address and mobile number (one time activity) before 6th May 2019 to ensure access to the new system, as all transactions henceforth in the new system will be OTP based transactions.

For any assistance Members & Students may contact their concerned Regional Offices.

Being Professional

A humorous example took place at a social function when I told my friend about particular guest:



“That Person is very *professional*,” I said to my innocent friend pointing at a guest.

“What?” my innocent friend looked at me in surprise, “No, no, he is not professional. He’s a *businessman*!”

Well, I resisted the strong temptation to laugh at his ignorantly innocent remark. And it also set me thinking.

What’s the immediate vision that flashes in your mind as you read the title of this article? Most probably it’s a person with a clean-shaved face, well combed hair, impeccably dressed in formals, his looks accentuated by a well knotted tie, a pair of sparkling black shoes giving the aura of a poised personality proficient in a particular area. Isn’t it?

Speaking broadly, *Professional* is not a term to be associated only with a set of academic degrees or diplomas or certificates a person possesses. It is also not to be associated only by the formal clothes a person wears. The term “professional” has a wider influence and broader implications.

So what does the term “Professional” really means? Oh, I know, you would grab a dictionary and read it as follows: *a person who does a job that needs special training and a high level of education; a person who has a lot of skill and experience.* But that’s not a holistic definition.

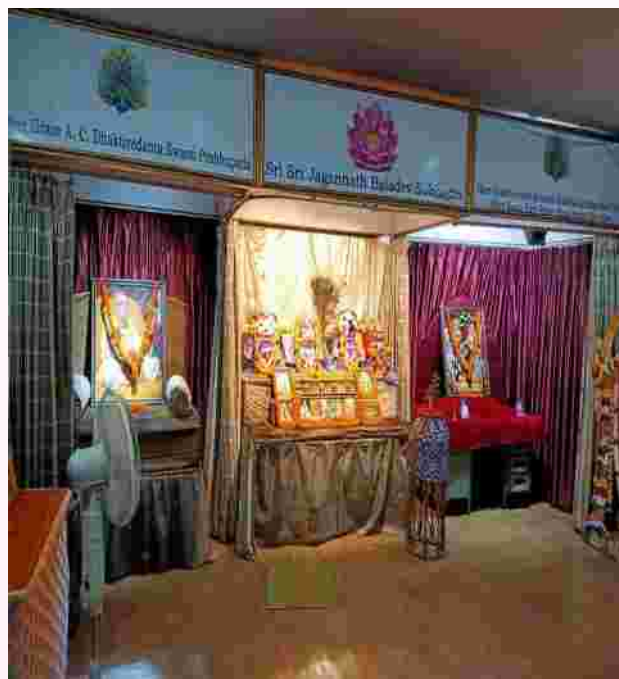
You might hear from people that professionalism comes with a price. The price is the prohibition that you adopt to prevent yourself from doing certain activities. For instance, a High-Class lawyer attends a marriage of his close cousin. The ambience there is full of festivity, fun and humor. But, instead of enjoying with others, that lawyer cuts himself off. His ego and reputation prevents him to get along with the good fun. The result - Eventually, people start branding him as *killjoy* and *spoilsport* and avoid him. Overnight, the lawyer has turned from a Legal-Lawyer to a Party-pooper!

You might have got the lesson from the above example. Professionalism certainly does not mean that certain things are ‘*below your belt*’. A woefully wrong concept!

A *Holistic Professional* knows the *right time* and the *right place* when certain things are to be done and that too in the *right way*. That person knows *when, where and how*: to speak or be silent; to laugh or be serious; to be kind or strict; and so on.

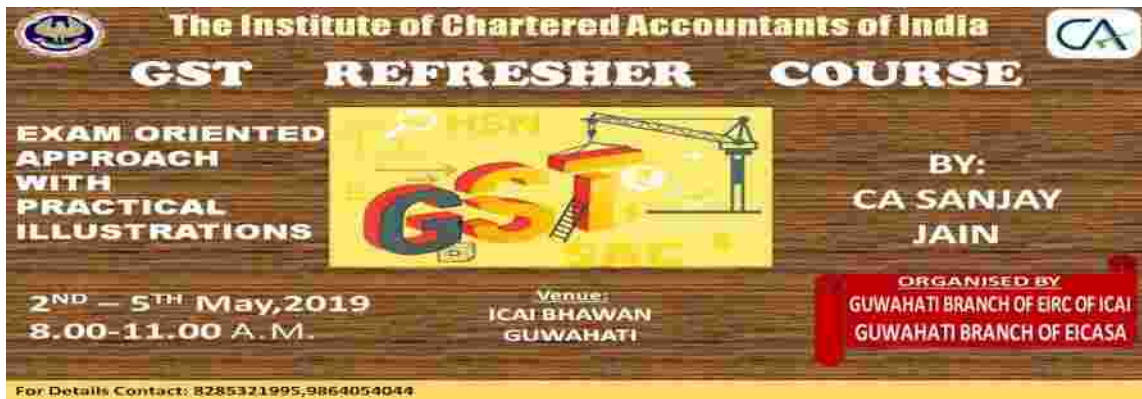
As a conclusion, being professional is to keep adapting yourself to every sphere of life with balance and flexibility. How you carry yourself and adapt tactfully to various situation with grace, poise and style is the wholesome mantra of a holistic professional.

-CA. Saurav Somani



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GST Refresher Course



A 'GST Refresher Course' was organized by the branch and was conducted by CA. Sanjay Jain. The session involved exam-oriented approach with practical illustrations.

Student and Faculty Interaction Program

The Guwahati Branch organized a Student-Faculty Interaction Program in the month of April. The faculties of Orientation, AMCS, ITT and Advanced ITT held productive discussion with students for improvement of classes held in the branch. Following decisions were taken for the benefit of the students:

1. Mandatory Dress Code to be followed by all the students.
2. Time and Punctuality to be adhered to by the Students.
3. Bunking of classes in group has been viewed seriously. Those students who bunk classes will have to attend the balance classes in the next batch. Their Certificates will be withheld.
4. Any unethical or disorderly behaviour by students will be dealt with strict disciplinary action.
5. A fair system of 'Student Assessment' shall soon be introduced.

In addition to above, numerous suggestions were discussed which shall be implemented in the future batches.

Managing Committee of Guwahati Branch of EICASA



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EICASA CHAIRMAN



CA SHARAD AGARWALLA
NOMINATED MEMBER



MR SAURAV SETHIA
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