

EICASA@ Guwahati

Volume-V, Issue-IV, August 2020

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Chairman's Desk



Dear Students,

Every time I pen down my thoughts through this communicate, my heart fills with great pleasure. You, as students of Chartered Accountancy profession are uniquely placed to usher in a new era of prosperity, growth, opportunities and develop an environment based on ethical values for everyone. I urge all of you to uphold the values of our profession with utmost sincerity and dedication, making both the profession and the nation proud.

As students of this coveted profession, you must envisage the post COVID situation where organisations, industries and consulting firms across a wide spectrum will look for re-orienting their businesses processes and operations. More and more businesses will be shifting their operations to web-based technologies that are reliable, scalable and affordable.

As you know that the next exams will now be held in November 2020. You have ample time to devise your own strategy, based on your strengths and shortcomings. You can fix your daily regimen with defined daily targets to guide you. You must build your studying capacity, gradually increasing the total study hours and clock your time every day. This will help you to keep a track of your productive time. Since many of you must have resumed practical training, it is important that you strike a balance between training and studies. Remember an impeccable plan and meticulous execution with periodic self-assessment to gauge your performance to identify and rectify the frequent mistakes is most likely to lead you to success. You must plan ahead in a manner such that you are able to multitask by attending office and still conserving your vital energy as well as discipline to study regularly. You must be willing to give your best to achieve the best!

We are also organising a number of events for the Students in the month of September, 2020 specially Teacher's Day Celebrations on 5th September, 2020. A number of webinars and workshops are lined up during the month. I urge all of you to come forward for participating in the upcoming events, webinars, and other programmes in large number and get the benefit of interacting with eminent subject experts and also with your fellow students from different parts of the country. This will surely broaden your horizon and give you enriching experience.

We must pledge to free our mind of all negative thoughts, shortcomings and weaknesses so that we can tread on the path towards success with courage, determination and commitment. ***Remember: Free your mind and the rest will follow!***

Wishing you most & more

CA. Mantu Kumar Agarwalla



Dear Students,

I feel privileged that I get an opportunity to share my thoughts with you through this write up.

Slow and steady wins the race. With slowly approaching towards the “post pandemic unlock era” and getting back to normalcy, winners will be the one who can survive the present scenario with utmost care, safety and precautions.

Friends, we are just 2 months away from achieving another important milestone i.e. November 2020 Examination. I hope you are already through with the planning and study time table for the examination. You must thrive to stay focused on the exams and give the maximum possible time to your studies.

Refreshments and short breaks from rigorous studies helps us in increasing our efficiency. We have lined up a number of upcoming events for your refreshment; one being a session on Public Speaking, the details of which will be shared soon.

गुरुर्ब्रह्मा गुरुर्विष्णु गुरुर्देवो महेश्वरः गुरु साक्षात् परब्रह्मा तस्मै श्रीगुरुवे नमः

September being the month in which we celebrate our teachers, I take this opportunity to thank all my teachers who have taught me the ABCs of our profession. Learning is a continuous process and I hope we keep getting better with the help of amazing guidance we get in our profession.

As I always say, contributions and feedbacks are an integral part of the E-Newsletter. I request you all to contribute for the same. I also hope to get your responses for the FUN QUIZ section of this edition.

“The mind is everything. What you think you become”. With these words of Gautama Buddha, I wish you a good health and success.

Happy learning!!!

CA. Neha Beriya



BOS Announcements

1.) IMPORTANT ANNOUNCEMENT W.R.T ADDITIONAL EXAMINATION CENTRES

In continuation to Important Announcement No. 13-CA (EXAM)/N/2020 dated 15th July 2020, while considering the ongoing COVID-19 pandemic and in the interest of the well - being of students & members and to mitigate their hardships, as proactive measure for benefit and welfare of the students & members, it has been decided to open Additional Examination Centres, provided that sufficient number of candidates offer themselves to appear from each of the below mentioned cities.

<u>Name of the State</u>	<u>Name of the Examination City</u>
Andhra Pradesh	Srikakulam and Vizianagaram
Assam	Silchar, Golaghat, Jorhat, Nagaon, Sibsagar and Tezpur
Bihar	Aurangabad, Banka, Begusarai, Arrah, Motihari, Gaya, Gopalganj, Jamui, Jehanabad, Katihar, Lakhisarai, Madhepura, Madhubani, Munger, Bihar Sharif, Nawada, Purnea, Sasaram, Samastipur, Chhapra, Sitamarhi, Siwan, Supaul, Hajipur and Bettiah
Chhattisgarh	Janjgir, Korba and Rajnandgaon
Dadra & Nagar Haveli	Silvassa
Gujarat	Amreli, Palanpur, Nadiad, Mehsana, Godhra, Porbandar and Himatnagar
Haryana	Narnaul
Himachal Pradesh	Hamirpur, Solan, Kangra, Mandi and Una
Jharkhand	Bokaro Steel City, Deoghar, Dumka, Giridih, Hazaribagh and Ramgarh
Karnataka	Bagalkot, Bidar, Vijayapura, Chamaraja Nagar, Chikamgalur, Chikkaballapur, Chitradurga, Gadag, Hassan, Haveri, Madikere, Kolar, Koppal, Mandya, Raichur, Tumakuru and Sirsi
Kerala	Idukki, Kasaragod, Adoor and Kalpetta
Madhya Pradesh	Balaghat, Betul, Chhatarpur, Dewas, Dhar, Khandwa, Guna, Itarsi, Hoshangabad, Katni, Narsinghpur, Sagar, Sehore, Shahdol, Shajapur, Shivpuri, Singrauli, Vidisha and Khargone
Maharashtra	Bhandara, Buldhana, Hingoli, Nandurbar, Osmanabad, Sindhudurg, Wardha and Washim
Meghalaya	Shillong
Manipur	Imphal
Nagaland	Kohima / Dimapur
Odisha	Angul, Balangir, Balasore, Bargarh, Bhadrak, Jagatsinghpur, Jajpur, Kendrapara, Keonjhar, Jeypore, Puri and Rayagada
Punjab	Mandi Gobindgarh, Ferozepur, Pathankot, Hoshiarpur, Phagwara, Mansa and Sri Muktsar Sahib
Rajasthan	Bundi, Dausa, Dungarpur, Hanumangarh Town, Jalore, Jhalawar, Nagaur, Rajsamand and Tonk
Sikkim	Gangtok
Tamil Nadu	Cuddalore, Dharmapuri, Dindigul, Nagercoil, Karur, Hosur, Nagapattinam, Namakkal, Ooty, Pudukkottai, Karaikudi, Theni, Tiruvallur, Tiruvannamalai and Villupuram
Telangana	Adilabad, Sangareddy, Shamshabad, Khammam, Mahabubnagar, Medak and Nalgonda
Tripura	Agartala
Uttar Pradesh	Faizabad, Azamgarh, Baghpat, Bahraich, Ballia, Basti, Bijnor, Badaun, Deoria, Etah, Etawah, Ghazipur, Gonda, Hathras, Jaunpur, Amroha, Lakhimpur Kheri, Kushinagar, Mirzapur, Pilibhit, Pratapgarh, Rae Bareilly, Rampur, Bhadohi, Shahjahanpur, Sonebhadra and Sultanpur



BOS Announcements

Uttarakhand	Almora, Kotdwar and Kashipur
West Bengal	Haldia, Hooghly, Purulia and Kharagpur
Overseas*	Kampala (Uganda)

*Only for Students' Examinations

<https://resource.cdn.icai.org/60517exam49295.pdf>

2.) **IMPORTANT ANNOUNCEMENT W.R.T WAIVER OF CONDONATION FEES**

Amid the current Covid-19 situation it is observed that some of the students are still facing difficulties in the filing of Form 102/103 for registration of articleship due to non-availability of judicial stamp paper for the execution of articleship deed. Form 112 seeking permission to pursue another course is also a matter of concern due to closure of academic institutions. It is causing delay in online submission of application forms inviting levy of condonation fee under the relevant regulatory provisions.

Considering difficulties being faced by the students, it has been decided to extend the period of relaxation in continuity from 30th June to 31st October, 2020 and to waive off condonation fee if application forms are filed till 31st of October 2020.

This period includes one-month prescribed time limit given in general.

<https://www.icai.org/post/extension-submission-appform-without-condonation-fee>

3.) **IMPORTANT ANNOUNCEMENT W.R.T UPLOADING OF XIITH MARK SHEET FOR CONFIRMATION OF FOUNDATION REGISTRATION**

Students, who have provisionally registered for the Foundation Course, may please note that in case of non-receipt of Original Mark Sheet from CBSE/State Board/ Affiliated Board are required to do as under:

- Class XII mark sheet (downloaded from the CBSE/State Board website) to be duly attested from the Principal of your school having name, signature of the Principal and stamp of the school superimposed on it.

OR

- Class XII mark sheet (downloaded from the CBSE/State Board website) to be duly attested from a Chartered Accountant who is a member of the ICAI having name, signature of the member along with his membership number and his stamp superimposed on it.

<https://resource.cdn.icai.org/60619bos49339.pdf>

4.) **REDUCTION OF FEES FOR OC & ITT COURSES FOR FOUNDATION AND DIRECT ENTRY STUDENTS UNDERGOING VIRTUAL CLASSES**

In view of the ongoing spurt of COVID-19 virus pandemic and subsequent suspension of IT and Soft Skills Classes all across the country, the competent authority has decided that the students of Foundation and Direct Entry, as one time measure, can undergo OC & ITT Course through Virtual Mode and has further decided to implement the following:

- Reduction in Fees of **OC & ITT** Course as one time measure (due to COVID-19) from Rs. 7000/- to Rs. 5000/- and from Rs. 6500 to Rs. 4500/- respectively for the students who will register and undergo the course through online mode.
- Refund of Rs. 2000 shall be given to the students who have registered in the portal by paying requisite fees and whose batch was not started in physical mode.
- The eligible refunds will be done on or before **45 days** of this announcement.

<https://www.icai.org/post/reduction-fees-oc-itt-courses>



GST IMPLICATIONS ON HOTELS & RESTAURANT INDUSTRY

Indian tourism industry is a major contributor to the Indian Economy, and it is expected that it will grow at a higher pace in times to come and become a major revenue earning industry for the Government. Hotels and restaurants are a major component of the tourism industry and can be termed as the backbone of the industry without which the industry cannot survive. Further, it provides employment opportunities to a large population of the country and a large number of micro, small and medium entrepreneurs are dependent on this sector as a source of their livelihood. Thus, it becomes very important for the Government to address issues faced by the industry and ensure its smooth progression.

In the erstwhile regime, hotel & restaurant industry was faced with the problem of compliance with multiplicity of taxes viz. VAT, Service Tax, Luxury Tax and even excise duties on manufacture of pastries etc. However, with the advent of the GST Law, all these taxes have been subsumed under one single tax. However, with the new law has come a variety of new problems and issues which are facing the industry.

Hotels may be understood to be one providing facility of lodging or accommodation and may or may not include fooding or other facilities. However, a restaurant may be meant to be a common place where people enjoy cooked food and other facilities as per their preferences. A restaurant does not provide any lodging facilities, but a hotel may also provide restaurant services in addition to lodging. The rate structure under the hotel and restaurant industry has undergone drastic changes within these initial years of the introduction of the GST Law.

In the following tables, a detailed account of the changes in GST Rates over the period of time has been given:

HOTEL ROOM RENT

Changes proposed in 14th GST Council Meeting dated 18th & 19th May, 2017 effective from 01-07-2017

<u>Sl. No.</u>	<u>Room Rent</u>	<u>GST Rate</u>
1	Rs. 0 to Rs. 1,000/- per day	Exempt
2	Rs. 1,001/- to Rs. 2,499/- per day	12% with full ITC
3	Rs. 2,500/- to Rs. 4,999/- per day	18% with full ITC
4	Rs. 5,000/- and above per day	28% with full ITC

Changes proposed in 37th GST Council Meeting dated 20-09-2019 effective from 01-10-2019

<u>Sl. No.</u>	<u>Room Rent</u>	<u>GST Rate</u>
1	Rs. 0/- to Rs. 1,000/- per day	Exempt
2	Rs. 1,001/- to Rs. 7,500/- per day	12% with full ITC
3	Rs. 7,501/- and above per day	18% with full ITC

Thus, the final rate structure for hotels applicable as on date may be summed up as follows:

<u>Sl. No.</u>	<u>Room Rent</u>	<u>GST Rate</u>	<u>Chapter/ Section/ Heading</u>
1	Rs. 0/- to Rs. 1,000/- per day	Exempt	Heading 9963 (Accommodation, food and beverage services)
2	Rs. 1,001/- to Rs. 7,500/- per day	12% with full ITC	
3	Rs. 7,501/- and above per day	18% with full ITC	

Knowledge Corner



RESTAURANT INDUSTRY

Changes proposed in 14th GST Council Meeting dated 18th & 19th May, 2017 effective from 01-07-2017

Sl. No.	Room Rent	GST Rate
1	Restaurants not having facility of air-conditioning or central heating at any time during the year and not having licence to serve liquor	12%
2	Restaurants having facility of air-conditioning or central heating at any time during the year (whether serving liquor or not)	18%
3	Restaurants serving liquor	18%
4	Other than above	18%

Changes proposed in 23rd GST Council Meetings dated 10-11-2017 effective from 15-11-2017

Sl. No.	Room Rent	GST Rate
1	All stand-alone restaurants irrespective of air conditioned or otherwise	5% GST without ITC
2	Food parcels (or takeaways)	5% GST without ITC
3	Restaurants in hotel premises having room tariff of less than Rs 7500 per unit per day	5% GST without ITC
4	Restaurants in hotel premises having room tariff of Rs 7500 and above per unit per day (even for a single room)	18% GST with full ITC
5	Outdoor catering	18% GST with full ITC

Changes proposed in 37th GST Council Meeting dated 20-09-2019 Effective from 01-10-2019

Sl. No.	Room Rent	GST Rate
1	Outdoor catering services other than in premises having daily tariff of unit of accommodation of Rs 7501	5% GST without ITC
2	Catering in premises with daily tariff of unit of accommodation is Rs 7501 and above	18% with ITC
3	Indian Railways Catering and Tourism Corporation Ltd. or their licensees/ Indian Railways	5% GST without ITC

Thus, the final rate structure for restaurants applicable as on date may be summed up as follows:

Sl. No.	Room Rent	GST Rate	Chapter/ Section/ Heading
1	All stand-alone restaurants irrespective of air conditioned or otherwise	5% GST without ITC	Heading 9963 (Accommodation, food and beverage services)
2	Food parcels (or takeaways)	5% GST without ITC	
3	Restaurants in hotel premises having room tariff of less than Rs 7500 per unit per day	5% GST without ITC	
4	Restaurants in hotel premises having room tariff of Rs 7500 and above per unit per day (even for a single room)	18% GST with full ITC	
5	Indian Railways Catering and Tourism Corporation Ltd. or their licensees / Indian Railways	5% GST without ITC	
6	Outdoor catering services other than in premises having daily tariff of unit of accommodation of Rs 7501	5% GST without ITC	
7	Catering in premises with daily tariff of unit of accommodation is Rs 7501 and above	18% with ITC	

Knowledge Corner



WHETHER DECLARED TARIFF RELEVANT IN DETERMINING GST RATE?

Notification No. 13/2018-Central Tax (Rate) dated 26-07-2018 (Effective from 27-07-2018) read as under:

“(b) in items (ii), (vi) and (viii),-

(A) for the words “declared tariff” wherever they occur, the words “value of supply” shall be substituted;”

Thus, w.e.f. 27-07-2018 GST Rate on hotel room tariff shall be determined on the basis of value of supply i.e. value actually charged in the invoice instead of declared value.

E-COMMERCE OPERATORS

E-Commerce Operators like Oyo Rooms, Swiggy, Zomato etc. have become an indispensable part of the hotel and restaurant industry. A major portion of the revenues of the industry is routed through these online platforms. These operators route orders to hotels and restaurants and in return they charge commission from them at agreed rates. The impact of such transactions may be understood as under:

- GST on hotel tariff or restaurant bills shall be charged as usual according to the prescribed rates which has been discussed above.
- GST on commission paid to E-Commerce Operators shall be 18%.

Let us understand the billing procedure followed by them:

Hotel Industry

Sl. No.	Particulars	Amount (Rs.)
1	Room Tariff Charges	10,000.00
2	Discount 30% of 1	3,000.00
3	Net Bill Value (1-2)	7,000.00
4	GST @ 12% on room tariff (5% of 3)	840.00
5	Total Payable by Customer (3+4)	7,840.00
6	Service Fee of E-Commerce Operator (40% of 3)	2,800.00
7	GST @ 18% on Service Fee (SAC 996813) [18% of 6]	504.00
8	Total Bill of E-Commerce Operator (6+7)	3,304.00
9	Net Payable to Hotel by E-Commerce Operator (5-8)	4,536.00

Note:

- GST rate on hotel accommodation services is assumed to be 18% in above example, however it can also be 12% depending upon the room tariff in hotel.
- TCS Provisions on E-Commerce Operators have been ignored in above table.
- In the above, example the transaction value was less than Rs. 7,500/- and so 12% rate was charged and not 18%.
- Restaurant Industry:

Sl. No.	Particulars	Amount (Rs.)
1	Restaurant bill value	100.00
2	Restaurant Discount 10%	10.00
3	Net Bill Value (1-2)	90.00
4	GST @ 5% on food bill (3*5%)	4.50
5	Total Payable by Customer (3+4)	94.50
6	Service Fee of E-Commerce Operator	10.00
7	GST @ 18% on Service Fee (SAC 996813) [6*18%]	1.80
8	Total Bill of E-Commerce Operator (6+7)	11.80

Knowledge Corner



Note:

- 1) GST rate on restaurant services is assumed to be 5% in above example, however it can also be 18% depending upon the room tariff in hotel.
- 2) TCS Provisions on E-Commerce Operators have been ignored in above table.

RENTING OF BANQUET HALL AND CATERING SERVICES

Banquet hall services are different from restaurant or hotel services. Under banquet hall services, the primary service provided is renting of a premises for conducting an event. It may be with or without accommodation/ fooding facilities. However, under restaurant and hotel services the basic service provided is food and accommodation respectively. In case, banquet hall services are provided along with fooding and accommodation services, the same shall be considered as composite supply of services and the following SAC shall be applicable on such services:

Chapter/ Section/ Heading	Description of Service	CGST	SGST/ UTGST	IGST	ITC
Heading 9963 (Accommodation, food and beverage services)	(iv) Supply of "outdoor catering", at premises other than "specified premises" provided by any person other than- (a) suppliers providing "hotel accommodation" at "specified premises", or (b) suppliers located in "specified premises"	2.50	2.50	5.00	Not Avail able
	(v) Composite supply of "outdoor catering" together with renting of premises (including hotel, convention center, club, pandal, shamiana or any other place, specially arranged for organising a function) at premises other than "specified premises" provided by any person other than- (a) suppliers providing "hotel accommodation" at "specified premises", or (b) suppliers located in "specified premises" specially arranged for organising a function) at premises other than "specified premises" provided by any person other than- (a) suppliers providing "hotel accommodation" at "specified premises", or (b) suppliers located in "specified premises"	2.50	2.50	5.00	Not Avail able

Applicability of Reverse Charge Mechanism

Reverse Charge Mechanism u/s 9(4) of the CGST Act, 2017 is not applicable to hotel and restaurant industry and thus no tax under the mechanism is to be paid.

Time of Supply

As per Section 13 of the CGST Act, 2017, time of supply in case of services shall be the earliest of the following:

- a) the date of issue of invoice by the supplier, if the invoice is issued within the period prescribed under sub-section (2) of section 31 or the date of receipt of payment, whichever is earlier; or
- b) the date of provision of service, if the invoice is not issued within the period prescribed under sub-section (2) of section 31 or the date of receipt of payment, whichever is earlier; or
- c) the date on which the recipient shows the receipt of services in his books of account, in a case where the provisions of clause (a) or clause (b) do not apply:

Knowledge Corner



Thus, time of supply in case of hotel and restaurant services shall be:

If invoice generated,

- Time of issuance of invoice, or
 - Time of provision of service
 - Time of recording in books of accounts
- } Earlier

If invoice not generated,

- Time of receipt of payment, or
 - Time of provision of service
 - Time of recording in books of accounts
- } Earlier

Place of Supply

Section 10(3) of the IGST Act, 2017 states as follows:

“(3) The place of supply of services,

- b. by way of lodging accommodation by a hotel, inn, guest house, home stay, club or campsite, by whatever name called, and including a house boat or any other vessel; or*

(4) The place of supply of restaurant and catering services, personal grooming, fitness, beauty treatment, health service including cosmetic and plastic surgery shall be the location where the services are actually performed.”

From, the above, it is clear that place of supply in case of hotel industry shall be the place of location of immovable property and in case of restaurant services shall be the location where the services are actually performed. The above provision gives rise to certain issues which has been discussed below:

a) Supplier and Recipient in separate states

If the hotel is located in Guwahati and the recipient of service is located in Delhi. In this case, the place of supply of service shall be Guwahati and CGST and Assam GST (AGST) will be charged and not IGST. Further, the recipient of service will not be able to avail ITC of the tax paid on such transaction as GST paid in Assam is not eligible in Delhi GST.

b) Place of supply SEZ Units

Section 7(5) of the IGST Act, 2017 reads as under:

“(5) Supply of goods or services or both,-

(a).....

(b) to or by a Special Economic Zone developer or a Special Economic Zone unit; or

(c).....

shall be treated to be a supply of goods or services or both in the course of inter-State trade or commerce.”

Further, Circular No. 48/22/2018-GST, dated 14.06.2018, clarified that services of short term accommodation, conferencing, banqueting etc., provided to a SEZ developer or a SEZ unit shall be treated as an inter-State supply.

Thus, as evident from the above provisions, in case of supply of hotel or restaurant services to a SEZ unit shall be charged with IGST and not CGST and SGST.

Conclusion

The industry after much uncertainty has finally reached a stage where we can say that the stabilisation of rates has come. However, the Corona Pandemic has created havoc in the industry and if proper incentives are not accorded to the sector, it might witness a collapse and that will lead to a huge loss to the overall economy.

Disclaimer: The above expressed views are purely the personal views of the authors. The possibility of other views on the subject matter cannot be ruled out. So the readers are requested to check and refer relevant provisions of statute, latest judicial pronouncements, circulars, clarifications etc before acting on the basis of the above write up. The authors are not responsible in anyway.

CA (Dr.) AYUSH SARAF

B. Com. (Hons.), FCA, CS, LLB, Ph. D., DISA (ICAI)



LESSONS FROM MR. ANTI-CORONA

Shivani hurried inside her house, heaving a sigh of relief. It was evening; she had done enough work today at the CA office where she was an articulated clerk. Feeling hungry and humming to herself, she walked into the kitchen, opened the shelf and took out some cookies. She turned around, and then...well, nothing could have prepared her for this: her insides turned cold, even as she let out a gasp of all-consuming terror. The packet of cookies fell on the floor.

Before her, stood a looming figure: black-hooded, faceless and foreboding.

"Wh-Who's this?" she stammered, her heart beating furiously. Was this some freaking joke? The neighbouring children sometimes played pranks on her. But even they cannot glide above the ground like this ghostly figure was.

"I'm your friend..." said the ghost in an unexpectedly sweet voice that defied its sinister form.

Friend? Gliding and ghostly? Scared the wits of out of me! Shivani thought, mustering every bit of courage not to faint.

"Oh, don't worry..." the ghost assured, stepping forwards. "I was wandering around and suddenly saw you taking cookies out of the shelf..."

Oh My Ghost! Shivani thought amusedly, a hungry ghost? I do hope he doesn't have humans for snacks!

"Um...Mr Ghost," Shivani muttered politely, attempting to please the ghost, "You can have all the cookies you want. Even the hakka-noodles..."

"No, No..." the ghost chuckled merrily, "I ain't hungry, my friend. You just forgot the rule and I glided in to remind."

"I-I didn't get you, O' Gliding Ghost..." Shivani said anxiously.

"Well, this is also known as the '**Grandma Rule**'," the Ghost offered good-humouredly, waving his arms like a bird flapping its wings.

"Grandma Rule?" She was even more perplexed and intrigued; a strange ghost reminding some strange Grandma rule? Things were getting really strange this evening.

The Ghost went on, "Yeah, almost all Grandmas of our nation followed this ever-golden rule and passed them on to generations: **Wash your hands before whatever you do and wherever you go.** You came home and went to kitchen without following your Grandma Rule.

Shivani couldn't have agreed more. Yeah, this peculiar Ghost, whoever he was, was right. Shivani's Grandma was very strict about this rule. Anyone not following this golden rule would have to face the glare of her Grandma.

"Yeah...you are right, O' Good Ghost?" Shivani agreed, her fear of this ghost abating slightly.



Article



"First of all, I ain't a Good Ghost?" The Ghost said. "And not even a bad one!" He chuckled merrily, "Call me 'Anti-Corona' or 'AC', deployed from the Department of Cleanliness and Safety from the city of Heaven. My job is to remind all the humans what you have forgotten."

"Oh..." Shivani mouthed, comprehension dawning on. His name rang a bell. Yes, the outbreak of Corona, a deadly virus, had taken the world by storm. The number of infected cases was on the rise across countries. Hygiene and Safety measures were of utmost importance.

"Remember these rules, my friend: Avoid any large gathering, maintain a social distance, greet with 'Namaste' instead of handshakes or hugs, wash fruits & vegetables thoroughly, avoid public transport as far as possible, do breathing exercise in your home, consider taking immunity supplements (like Giloy in Ayurveda) for boosting immunity, tell senior citizens to stay in home and walk around home instead of walking in the community garden, and keep washing hands and elbows with soap/sanitizers almost every hour. And yes, do apply the "Pray from Heart" Rule.

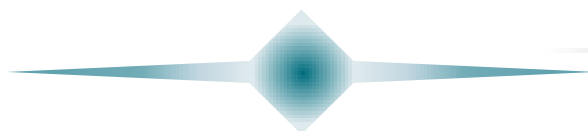
"Pray from Heart, Mr. AC?" Shivani asked, though she could figure out what it was.

"At times of inexplicable adversity, pray from heart. Yes you may feel helpless by seeing so many people suffering across the world. You may feel that you cannot take any helping 'action'. But that's not true. ***Praying is the most profound act of compassion and benevolence you can perform. Praying from heart and soul will reach out to others, irrespective of the geographical distance, and will guide everyone in this tough time. Praying can spring out miraculous solutions.***

"In absolute agreement, Mr. AC," Shivani concurred whole heartedly, feeling overwhelmed, "Will remember all these rules, and will pray from all the heart for showing light to all. But, Mr. AC, will this tough time pass soon?"

"Absolutely," Mr AC spoke with assuring conviction, "Impermanence is the permanent rule of Nature. Happy and Healthy times will soon embrace us."

CA. Saurav Somani





Poetry



मैंने एक **CA** को काम करते देखा है |

लोग सोचते हैं की CA बनने के बाद ज़िंदगी आसान हो जाती है,
पर असलियत तोह वही जानते हैं जिन्होंने उसे संघर्ष करते देखा है,
मैंने एक CA को काम करते देखा है।

Tax की मोटी किताबों को बार बार Refer करके Files बनाते देखा है,
Clients के irritating doubts को भी मुस्कराकर समझाते हुए देखा है,
मैंने एक CA को काम करते देखा है।

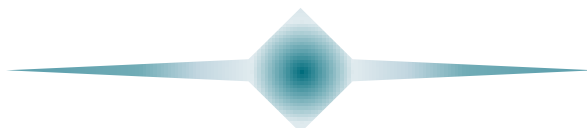
Ratios ना मिलने पर F2+ESC बार बार दबाते हुए देखा है,
Alt+Tab के बीच घंटों घूमते हुए देखा है,
Files save किए बिना बंध करने पर हताश होते हुए देखा है,
मैंने एक CA को काम करते देखा है।

GST को राफेल से भी ज्यादा उत्साह से स्वागत करते देखा है,
Deadlines पे घर भुलाकर ऑफिस पे रात गुजारते देखा है,
COVID में भी ऑडिट करते हुए देखा है,

और आखिर में एक Article को CA बनने में पूरा साथ देते हुए भी देखा है।

मैंने एक CA को काम करते देखा है।

Deb Krishnan Mour
CA Finalist
ERO0199483





Quiz Questions

1. Who was the first VICE PRESIDENT of India who also acted as the president of India?
2. The National Song of India "Vande Mataram" is part of which novel?
3. Who designed the Indian Rupee Symbol?
4. Where does the sunrise first in India?
5. Which Indian state has never become a slave of the British?
6. Which animal can digest a steel nail?
7. Which Mountain changes its colour every day?
8. Which animal lays egg and also produces milk?
9. Which country doesn't have a capital?
10. In which country blue jeans are banned?

Tanuj Jallan
CA Finalist
ERO229249

RULES

- 1.) The Response of Quiz is to be submitted latest by 20th September 2020 at castudentghy@gmail.com.
- 2.) Mention your Name, Registration Number, Level of CA and Contact Number. Also attach your passport size photograph (with a plain background).
- 3.) 1st three winners will be featured in the next edition of the E-Newsletter.
- 4.) Winners will be selected on the basis of maximum correct answers within the given deadline.
- 5.) "One student one response" If there are more than one response, than the 1st response would be considered final.

"JULY" QUIZ ANSWERS

1	Honey	6	Silence
2	A Screw	7	The Moon
3	A Stapler	8	Spectacles
4	1, 2 and 3	9	A Mirror
5	Bubble	10	An Envelope

Thank You for your overwhelming response for FUN QUIZ published in our July 2020 Edition.

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"JULY" QUIZ WINNERS

The Winners
with maximum points



Prateek Das



Suraj Agarwal



Radhika Gattani

Congratulations & Wish you best for your future.



FAQs



FREQUENTLY ASKED QUESTIONS W.R.T NOVEMBER 2020 EXAMINATIONS

<u>S.N.</u>	<u>QUERY</u>	<u>RESPONSE</u>
1.	Whether the student who had applied for May 2020 exams be required to fill Examination Form for November 2020 afresh.	Yes, the students of all courses who had applied for May 2020 Examinations will be required to fill form for November 2020 afresh on opening of window for the same. The students are allowed to change the group(s) as well as centre, for appearance in November 2020 examinations
2.	Whether student will be allowed to change his exam centre from the one filled for May / July 2020 exams?	Yes, student has to fill the exam form afresh for November 2020 exams wherein he can opt for exam Centre of his choice.
3.	Whether a student who had applied for May 2020 Examinations for one group, can he apply for both Groups or change the group in November 2020 exams. What will be the fees payable?	Yes, student has to fill exam form afresh for November 2020 exams, accordingly, the student who had applied for one group for May 2020 Exams can apply for both groups or change the group for November 2020 Exams by paying differential fees, if any.
4.	Whether the fees paid for May/July 2020 exam be adjusted or whether the student has to pay the full fees this time again and get refund of the fees paid earlier?	The student will get auto calculation of the fees he has to pay while filling Exam form for November 2020 exam after he enters his details. If he is again opting to give single group exam as he did for May/July 2020 exam, then he is not required to pay any further fees. However, if student now opts to appear for both groups in November 2020 exams while earlier he had opted for only single group in May/July 2020 exams, he will be required to pay difference of fees only.
5.	Whether a student who had failed to fill exemptions available in May 2020 Exams, can he claim the exemptions in November 2020 Exams.	Yes, all exemptions due to students for May 2020 exams are carried forward for November 2020 exams and student can claim the same while filling exam form for November 2020.

FAQs



6.	When will be the last attempt for Intermediate Old course?	Last attempt for Intermediate old course is extended to November 2020 Examinations.
7.	When will be the last attempt for Final Old course students?	Last attempt for Final Old course is extended to May 2021 Examinations.
8.	Will the examinations be held in December or November?	Next examinations including the merged May 2020 examinations will be held in November 2020.
9.	If a student has cleared his one group in old scheme, can he migrate to Final New Scheme in November 2020?	Yes , the student may convert for Final New Course before filling of November 2020 examinations form. He will be required to appear in the balance group which was not passed in old scheme.
10.	Due to COVID 19 restrictions & impact, students are not able to travel to nearest examination centres. Stay at the city of centre is also not possible. Whether it is being planned to open new examination centres at States/ Districts level, where presently no Centre is there, to avoid hardship being face by the student.	While considering the ongoing COVID-19 pandemic and for the well - being of students & members and to mitigate their hardships, as a proactive measure for benefit and welfare of the students & members, it has been decided to open 193 (192 in India and 1 in Overseas) additional Examination Centres, subject to appropriate examination centres be used, candidates offer themselves to appear in new examination centres. For the details of 193 additional examinations centres, please refer to the Announcement dated 4th August, 2020 which has been hosted on the Institute's website at the following: https://www.icai.org/resource/60517exam49295.pdf
11.	Will ICAI cancel exam centres if sufficient number of candidates do not offer themselves to appear from newly added exam centres?	No , ICAI will not cancel any of the announced exam centres.
12.	Whether the students of Final New Course be allowed to change the elective subject while filling form for November 2020 exams.	Yes , the students are allowed to change elective subject of paper 6 while filling examination form for Nov. 2020 Exams.

FAQs



13.	Whether a student be allowed to change his medium of language while filling fresh examination forms for November 2020 Examinations.	Yes , since the student is required to fill fresh form for Nov.2020 exams, he is allowed to change medium of language for appearance in examination.
14.	Whether student will get another chance to change his exam centre after one month of filling the new exam form if the pandemic situation changes in his area.	Yes , the student will get one more chance of changing the exam centre through Correction Window which will be opened in the first week of October 2020.
15.	The May 2020 Examinations have been cancelled and merged with November 2020 Examinations, would pass out date be deemed to be passed in May 2020 or Nov 2020.	Since the May 2020 Examinations have been cancelled and merged with November 2020 Examinations, pass out month, date and year will be November 2020.
16.	In case a student has remaining 2 papers to complete his second group in IPCE and his attempt is due in May 2021 and that student is supposed to clear his 2 papers in November, 2020, in that case how can he appear in May 2021 because date of registration for final is December 2020 but the result of November, 2020 exam may be declared in the month of January/February 2021.	The student after passing both the groups of IPCE is required to register in Final Course before filling form for Final Examination.
17.	Whether a student can apply in Group II under Old course and in Group I under the new course simultaneously in November 2020 Examination.	No , it is not permitted. The student can apply either in old course or in new course





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