E-Newsletter of the Guwahati Branch of EICASA

EICASA@ Guwahati

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Chairman's Desk



Dear Students,

This is my first communication to all of you after assuming the leadership for Guwahati Branch of EICASA for the term 2020-2021. I am sure all my students are doing well and are safe at home amidst the global outbreak of Covid-19. I urge all the students to stay at home and maintain social distancing.

The CA Examinations have been deferred to July 2020 and it is time for the students to gear up their efforts. Students who are preparing for the upcoming exams need not panic and should focus on their studies by taking required precautions. Chartered Accountancy examinations assess the professional knowledge and skills acquired by the students. The complete schedule of the respective examinations has been announced well in advance and you would be busy in giving a final touch to your preparation. I may advise you to keep your career goal before you and prepare for the exams with confidence to achieve it. You need to work on your strengths and work upon your weaknesses. Self-study and Self-confidence are foremost keys to unfold the doors of success in any professional examination.

Strong profession needs well qualified and competent professionals. We can meet future challenges and deliver our best, only when we are well equipped with strong competencies and skill sets. Success and acknowledging your success builds the momentum that you have to maintain throughout your professional career. Nobody trips over mountains. It is the small pebble that causes you to stumble. Pass all the pebbles in your path, and you will find you have crossed the mountain. Everyone loves the feeling of securing a huge victory but so many of us look over the fact that accomplishing the greatest feats means we have to win the small battles first.

For the benefit of students we have lined up many programs the details of the same shall be shared in due course. These include Workshop on English Speaking, Quick Revision Lectures on selected topics for the Exams. All the activities have been lined up in online mode considering the present situation. I urge all the students to participate in large numbers and make the best possible use of this opportunity.

Before I conclude, I quote Steve Jobs-

"You can't connect the dots looking forward; you can only connect them looking backwards. So you have to trust that the dots will somehow connect in your future. You have to trust in something--your gut, destiny, life, karma, whatever. This approach has never let me down, and it has made all the difference in my life."

Wishing you most & more

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CA. Mantu Kumar Agarwalla

Editor's Desk



Dear Students and Friends,

Until last year, the month of May used to be lot hustle bustle with the ongoing exams and the month of June used to bring an equal amount of excitement with the ongoing preparations for one of the largest event of the year for students i.e. CA Student's Conference. The scenario is completely different this year.

The whole world is fighting with the pandemic *COVID-19* which has not only affected all the sectors of economy, but has equally affected the life of students all over the world. This pandemic has also led to the postponement of the exams of ICAI and has taken away our post exam excitements too.

A coin always has two sides. Looking at the positive side of the pandemic, it has given the students some more time for preparation of exams and go for it with better version of preparation. But this is only possible if the students remain determined and focus towards their goal.

The lockdown is one of the most welcomed decision taken by the government and social distancing is the need of the hour to defeat the pandemic. It is important for us to abide by the decision taken by the government, stay indoors and stay safe. Undoubtedly we would find a *Pre and Post COVID-19* period as soon as we overcome the pandemic and will also notice many new changes in and around us.

This pandemic has taught us many lessons. The world has become more virtual. There are positive changes in our living and working pattern. Work from home has become the new trend. Hygiene is given the utmost priority for workplace as well as home. We have adopted a healthier approach towards our food habit and the list goes on.

"Health is wealth" goes the saying. Stay focus towards your goal and prepare well for exams. This too shall pass.

I wish you all a very healthy and safe living.

CA. Neha Beriya

EICASA Activities

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EICASA Cricket Match

Guwahati Branch of EICASA has organised cricket match on 12th January at Dispur Play Ground among CA students. 72 students participated comprising 6 Teams.



Saraswati Puja

Guwahati Branch of EICASA has organised Saraswati Puja Celebration on 29th January at ICAI Bhawan, Manik Nagar.





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1.) POSTPONEMENT OF CHARTERED ACCOUNTANT EXAMINATIONS- MAY 2020

In continuation to the Important Announcement dated 27th March, 2020, it is hereby notified for general information that in view of the ongoing spurt of the COVID-19 pandemic and in the interest of the wellbeing of students, the Chartered Accountant Examinations scheduled **from 19th June 2020 to 4th July, 2020* stand rescheduled** and the said examinations shall now be **held from 29th July 2020 to 16th August, 2020** as per details given below.

The latest schedule for examination can be obtained from the following link

https://resource.cdn.icai.org/59333examicai020520.pdf

2.) <u>Completion of MCS Course and Advanced IT Course through Virtual Mode as</u> one time measure for students who have passed Final Exam/ result withheld (May, 2019 & November, 2019) and for students of Final Course Exam (July, 2020 & November, 2020)

In view of the ongoing spurt of the COVID-19 virus pandemic and subsequent suspension of IT and Soft Skill classes all across the country, the competent authority has decided that students who have passed Final Examination/result is withheld (May, 2019 & November, 2019) as one time measure can undergo MCS and Advanced IT Course through virtual mode https://virtualmcs.icai.org/ as per the following:

The students who have partially undergone the Course shall be completing the balance hours of the Course though virtual mode. The students who are yet to start the course shall be undergoing the complete course.

The students who have already paid the fees for physical classes through online portal www.icaionlineregistration.org need not pay fees again in virtual mode.

The portal for undergoing Virtual MCS/Adv. IT will be LIVE from 1st June, 2020.

https://www.icai.org/new_post.html?post_id=16535

https://www.icai.org/new_post.html?post_id=16536

3.) Extension of time period for commencement of Practical Training on or before 31st May, 2020 to 31st July, 2020 for appearing in Final examination to be held in November, 2022

In order to remove hardship caused to students who are required to commence their Practical Training on or before 31st May, 2020 to appear in November, 2022 Final examinations, but are still not able to commence their Practical Training within the stipulated date mentioned above on account of extension of lock-down till 31st May, 2020 in the country due to COVID-19, the Competent Authority has decided to further relax the aforestated requirement as a one-time measure as under:-



Due to extension of lockdown till 31st May, 2020 in the county on account of COVID-19, as a one-time measure Students are hereby allowed to commence their Practical Training **on or before 31st July, 2020** and complete Orientation Course and IT Training on or before 31st October, 2020 then are allowed to appear in their Final examination to be held in November, 2022

https://www.icai.org/new_post.html?post_id=16526&c_id=347

4.) Important Announcements- Waiving Off Condonation Fees for Students

Due to ongoing period of lock down amid Covid-19, it has been observed that students are facing problems in online filing of various application forms related to practical training within prescribed time and such delay is causing levy of condonation fee upon them.

Considering hardship faced by the students, it has been decided to waive off condonation fee on delay filing of all articled/industrial training related application forms till 30th June 2020 if transaction date in such application forms falls between 1st March 2020 to 30th May 2020. This period includes one-month prescribed time limit given in general.

https://www.icai.org/new_post.html?post_id=16454

5.) <u>75% Concession in Registration Course Fee for all levels of CA Courses for</u> <u>the Candidates/ Students from Newly formed Union Territories of Jammu &</u> <u>Kashmir and Ladakh and for 8 North-Eastern States.</u>

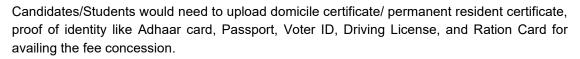
Candidates/Students from newly formed Union Territories of Jammu and Kashmir, Ladakh and 8 North-East States, namely, Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, Tripura may note that with effect from 20th September, 2019, ICAI has waived off 75% fee for the students registering from these Union Territories and States for all levels of CA Course i.e. Foundation, Intermediate and Final. The following fee needs to be paid by the above categories of students:

Level	Registration Fees (Rs)	Concession (Rs)	Registration Paid (Rs.)	Fees	to	be
Foundation	9000	6750	2250			
Intermediate	18000	13500	4500			
Final	22000	16500	5500			

The said concession will be permissible for the candidates/ students who will be enrolling till 31st March, 2022. All other Fees except the registration fee mentioned above will have to be paid by the beneficiary student.



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https://www.icai.org/new_post.html?post_id=16493&c_id=347

6.) <u>Submission of details by Students who are yet to appear in Final November,20 Exam for</u> <u>Completion of MCS Course and Advanced IT Course through Virtual Mode as one time</u> <u>measure due to CxOVID-19.</u>

In view of the ongoing spurt of COVID-19 virus pandemic and subsequent suspension of IT and Soft Skills Classes all across the country, the competent authority has decided that the students of Final Nov 2020 course exam as one time measure can undergo MCS and Advanced IT Course through Virtual Mode <u>https://virtualmcs.icai.org</u> as per the following:

- The students who have partially undergone the Course shall be completing the balance hours of the Course though virtual mode. The students who are yet to start the course shall be undergoing the complete course.
- The students who have already paid the fees for physical classes through online portal <u>www.icaionlineregistration.org</u> need not pay fees again in virtual mode.

In view of the above, the students who have not received the login credentials through mail, shall fill the information in **Google form** at <u>https://forms.gle/4AC6xfVeJJdFU2CS8</u>. Further the student should note that once the information is being filled by you, verification of the data from the backend and creation of user credentials may take minimum 5 days. Hence, you are advised to be patient for receiving credentials through mails.

https://resource.cdn.icai.org/59816sseb48629.pdf



Article





FOCUS

To really focus, you don't have to FOCUS....

"Focus!" shouted the teacher. Twenty pairs of eyes squinted even as their foreheads frowned, struggling to pay attention to a dull piece of historical information. Five minutes later, needless to say, some children were stifling their yawns, some doodling furtively on the chapter pages and some were having a hard time in keeping their eyes open. And the teacher droned on, with occasional shouts of "Focus!"

Believe me, the moment we hear the word – focus – we get an image of someone creasing their forehead in grim concentration, without even a shade of a smile. Well, Focus or concentration is not about contorting your facial expressions to look like a grave detective trying to crack a tough case. It's actually the other way round.

How do we focus? – is the question asked by worried parents whose children can't sit still; by serious teachers whose students are nowhere near completing a chapter, let alone read a whole book!

Well, the thing is that you don't really have to crease your forehead or strain your eyes to bring upon the element of focus. In fact, you do not need anything (not even the costly, glamorous supplements the ads brag about). The irony is that: "*To really focus, you don't have to focus.*"

You simply have to have this quality: *Involvement*. Yes, joyful involvement. We need to enjoy the process and be totally involved in the activity. This joyful involvement is what 'focus' is all about. A child might not read even one page of history book. The same child may devour the entire seven books of Harry Potter with relish! How? A book is a book after all. The difference is just the degree and kind of involvement. The child *enjoys* reading stories instead of facts. He/She is 'focused', that is 'joyfully involved', in reading stories.

The art of being joyfully involved is actually a brilliant tool in knowing our true strengths and purpose, especially for children. Your child might not be good in academics. Instead of pushing and coaxing the child to focus on what he is not actually interested, it would be much better to figure out those activities your child would be involved joyfully. But Beware! This does not mean you would allow them to watch TV or play PUBG Games continuously! One should know the difference between "destructive Indulgence" and "creative Involvement" and wisely balance them.

The above holds true for adults, too.

Be Joyfully Involved to stay Focused!





Q 1. I did not receive any login credentials.

Ans : 1. An announcement is hosted on the website with a Google page link wherestudent should fill all the required information with SRN, email id, mobile no. etc as compulsory field. The announcement link is as under-

https://www.icai.org/new_post.html?post_id=16564

Once the information is being filled by you, verification of the data from the backend and creation of user credentials may take minimum 5 days. Hence, you are advised to be patient for receiving credentials through mails.

Q2. Is PAN card compulsory for profile updation.

Ans : 2. PAN card details are not compulsory. Kindly proceed with your profile completion.

Q3. I enrolled for virtual MCS today but it says that I need to complete the course within next 15 days. But the homepage mentions that we can complete within next 180 days. please clarify whether we can take more than 15 days to complete it?

Ans : 3. Completing MCS within next 180 days is for those students whose eligibility to do the course is different from yours. Hence the fees and duration of the course also differs. Yours is a special case (Nov 2019,May2019, May 2020 & Nov 2020) where you have been granted one time relaxation from attending physical MCS & Advanced IT classes . Hence you will have to complete the same within 15 days after the registration in the course.

Q4.Complaints relating to attendance mismatch by students where he says that his attendance does not match with the online portal.

Ans : 4. We have noted your concern and we are looking into all possibilities to resolve the issue. (In the meantime please send his/her total attendance details to HELPDESK along with their year of Final exam)

Q5.What are Fees for Virtual MCS and Adv. IT?

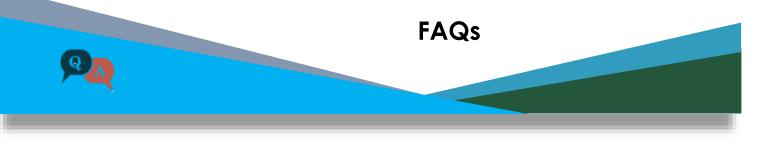
Ans 5. Fee for Adv. ITT is Rs 7500/- and for MCS Rs 7000/-.

Q 6. I am student already registered in www.icaionlineregistration.org for physical MCS and Adv. IT classes and have undergone a few days of physical classes. Can I be eligible for Virtual Mode?

Ans 6.Yes, you are eligible and shall be completing only the balance training hours in online mode. If you have done 10 physical classes, you will have to do 5 virtual classes.

Q 7. How student would register him self in Virtual Adv. ITT/MCS course.

Ans7.Student will receive their login credentials in their individual mail id.



Q 8.When the exam of Adv. ITT is to be held.

Ans 8. Exam. Department shall announce the Adv. ITT exam date on link <u>https://advit.icaiexam.icai.org/</u>

Q 9.By which date will the student, appearing for May 2020 Exam(now July, 2020), need to complete the Adv ITT/MCS course

Ans 9.Studentsappearing in July 2020 Final Examination under new scheme, is required to complete the aforestated training along with passing of AICITSS (Adv.IT exam) conducted by the Examination Department before the declaration of Final Examination result.

Q 10.What is the duration of MCS and Advanced IT Course in Virtual Mode?

Ans 10.The duration of MCS course & Advanced IT will be 90 hours / 15 Days each/ maximum 6 hrs per day. The student can attend the course anytime/from anywhere.

Q 11.What criteria of Completing MCS and Advanced IT Course under Virtual Mode?

Ans 11.At the end of each session considered as 1 Hour, there will be an objective type online test, 50% marks are mandatory for clearing the test. The certificate will be issued after student clears the entire test.

Q 12.When will physical classes resume.

Ans 12.Classes will resume as and when the lockdown ends and the branch is comfortable with conducting same. It will depend on the COVID conditions prevailing here.

Q 13.I am student already registered in www.icaionlineregistration.org for physical MCS and Adv. IT classes. Shall I pay fee once again in Virtual Mode?

Ans 13.The students who have already paid the fees for physical classes through online portal are not required to pay the fees again through virtual mode.

Q 14. My Final exam is in May 2021. Can we be given the opportunity to do Virtual classes.

Ans 14.It is too early to comment on what the situation will be in May 2021. Please keep an eye on the ICAI website for any further announcements.



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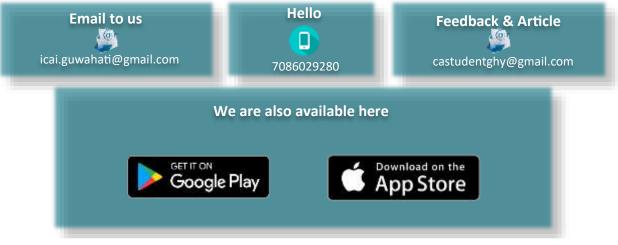


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