



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Guwahati Branch of EICASA

# BEYOND NUMBERS

E-Newsletter | June 2025

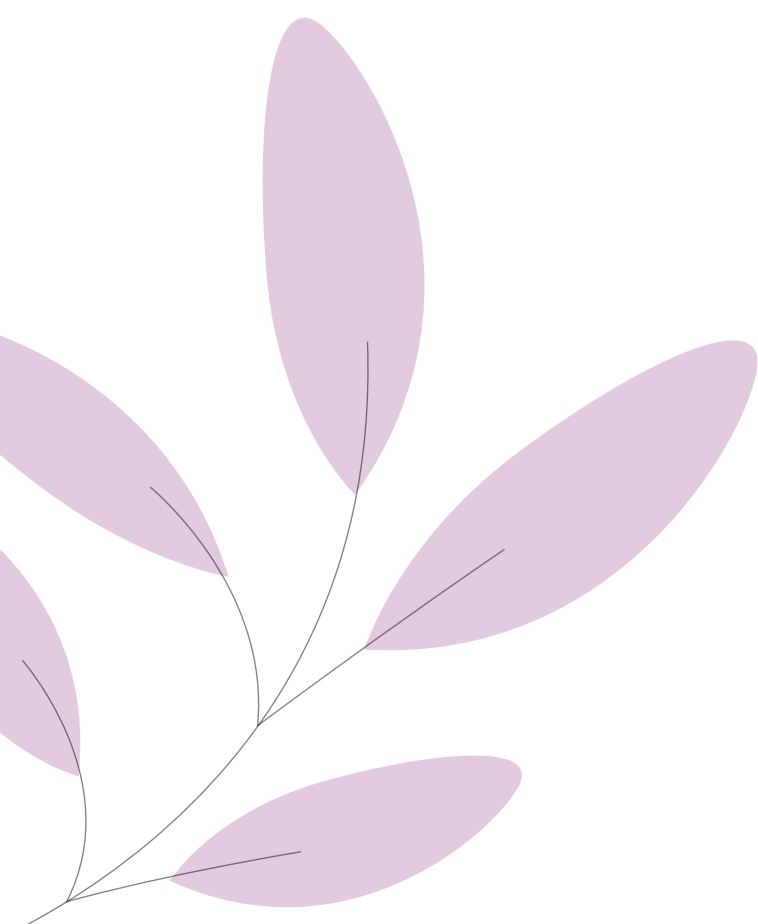
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# CONTENTS

1. From the Chairman's Desk .....	3
2. From the Editor's Desk .....	4
3. BOS Announcements .....	5
4. Activities of the Month .....	6
5. Arts Section .....	7
6. Articles Corner .....	8
7. Quiz! .....	11
8. Management Team EICASA, Guwahati .....	12
9. Where to Contribute? Let's Connect .....	13





# From the Chairman's Desk



Dear Students,

“Do the best you can until you know better. Then when you know better, do better.” These lines of Maya Angelou defines growth, defines promises to self and defines accomplishment. This is the theme of the biggest upcoming event of the year, the Mega CA Student Conference 2025 to be held at Guwahati on 14th and 15th June - Parivridhi - Sankalp se Siddhi tak. The upcoming conference holds a lot of exciting sessions which will definitely brush up the knowledge of the student. I urge the students to register for this two day conference and have a great learning time of the year.

Friends, the month of May have been a very energetic one with ongoing preparation of the conference and the varied activities conducted by

Guwahati Branch of EICASA. EICASA Guwahati hosted the Branch level competition of National Talent Search for Quiz, Elocution and Essay writing which witnessed a large number of participation of the students in showcasing their talent and knowledge. I take this opportunity to congratulate all the winners who will be representing the Branch in Regional level. I convey my regards to all the participants who participated whole-heartedly in making the event a grand one. Guwahati Branch of EICASA also conducted Seminars on in-depth study of compliance under select State Tax Laws in Assam and TDS Provision.

We have lined up a number of events for the upcoming month, the details of which will be shared soon.

To also add to the upcoming conference sessions, we have a fun filled cultural evening which will showcase another facet of talent of the students of the branch. I once again request the students to register for the conference and make it a grand one.

With Warm Regards,

Happy Reading

CA. Vikash Kumar Choudhary

Chairman, Guwahati Branch of EICASA



# From the Editor's Desk



"Success is the sum of small efforts, repeated day in and day out." – Robert Collier

Dear Esteemed Readers,

As summer deepens and the skies over Guwahati begin to echo with the rhythm of monsoon rains, May stood out as a month marked by passion, expression, and active participation. At EICASA Guwahati, we focused on nurturing talents that go beyond academics and creating avenues where students could shine.

This month, we proudly hosted three key competitions under the Branch Level Round of the National Talent Search—Quiz, Elocution, and Essay Writing. Each event brought forward students

who impressed us with their clarity of thought, presence of mind, and confident articulation. These weren't just contests; they were moments of discovery, where students challenged themselves and found their voice.

With the same spirit of enthusiasm, we now look ahead to June, which brings with it one of the most anticipated events of the year—the Mega CA Students Conference – Parivriddhi: Sankalp se Siddhi Tak. Preparations have begun in full swing, and the energy among the organizing teams is truly infectious.

This conference promises to be a rich blend of learning, networking, and celebration. From thought-provoking sessions to a vibrant Cultural Evening, it will be an experience that goes beyond the ordinary. I urge each one of you to be a part of it—not just to attend, but to engage, contribute, and carry back memories and insights that last long after the event ends.

Let's continue building this incredible community—step by step, event by event, effort by effort.

Best Regards,

Mudit Surana  
e-Newsletter Editor,  
EICASA Guwahati



# BOS Announcements

## 1. Commencement of Live Virtual Classes for the students of CA Foundation course appearing in September 2025 Examination.

ICAI will start Live Virtual Classes for CA Foundation students appearing in the September 2025 exams from 2nd June 2025, with sessions held twice daily. Classes will be accessible via Zoom and ICAI's platforms, offering recorded lectures, doubt sessions, and study materials.

<https://resource.cdn.icai.org/86106bos-aps815-announcement.pdf>

## 2. Announcement on September 2025 Examinations – CA Foundation, Intermediate, and Final

The Examination Department of ICAI has officially released the schedule for the September 2025 examinations for the CA Foundation, Intermediate, and Final courses. The Final course exams will be held on 3rd, 6th, 8th (Group I) and 10th, 12th, 14th September (Group II). Intermediate exams are scheduled on 4th, 7th, 9th (Group I) and 11th, 13th, 15th September (Group II). The Foundation course exams will take place on 16th, 18th, 20th, and 22nd September 2025. No exams will be conducted on 5th September due to the public holiday for Milad-un-Nabi. The online application window will open on 5th July 2025, with the last date to apply being 18th July (without late fee) and 21st July (with late fee). A correction window for changes in examination city or medium will be available from 22nd to 24th July 2025.

<https://resource.cdn.icai.org/86215exam300525.pdf>



# Activities of the Month

## Seminar on in-depth study of compliances under select State Tax Laws in Assam



On 12th May, EICASA Guwahati held a seminar on "Online Compliances under Assam Electricity Duty and Professional Tax," offering practical insights for students aiming to work in various service sectors. The session featured SGST Assistant Commissioners Sri Vivek Agarwal and Sri Dibya Ranjan Borah as special guests, with expert talks by CA Neha Agarwala and CA Tista Gupta. Chaired by CA Mohan Agarwal, the seminar was well-received for its relevance and interactive approach, reinforcing EICASA Guwahati's focus on career-oriented learning.

## Quiz, Elocution & Essay Competition – National Talent Search:

On 18th May, the Guwahati Branch of EICASA conducted the Branch-Level Round of the National Talent Search—Quiz, Elocution, and Essay—at ICAI Bhawan. Designed to enhance key professional skills, the event saw enthusiastic student participation and was judged by a panel of CAs. Winners were declared across all three categories, making the event a meaningful step in EICASA's mission to foster student development and professional excellence.





# Activities of the Month

## Seminar on TDS Provision by CA Rishabh Sharma

On 29th May, EICASA Guwahati conducted a half-day seminar on TDS Provisions, led by CA Rishabh Sharma. The session offered a detailed understanding of TDS laws, practical applications, and recent compliance updates. It was well-received for enhancing students' conceptual clarity and practical knowledge in accounting and audit practices.



## Arts Section



Mudit Surana - ERO0255234



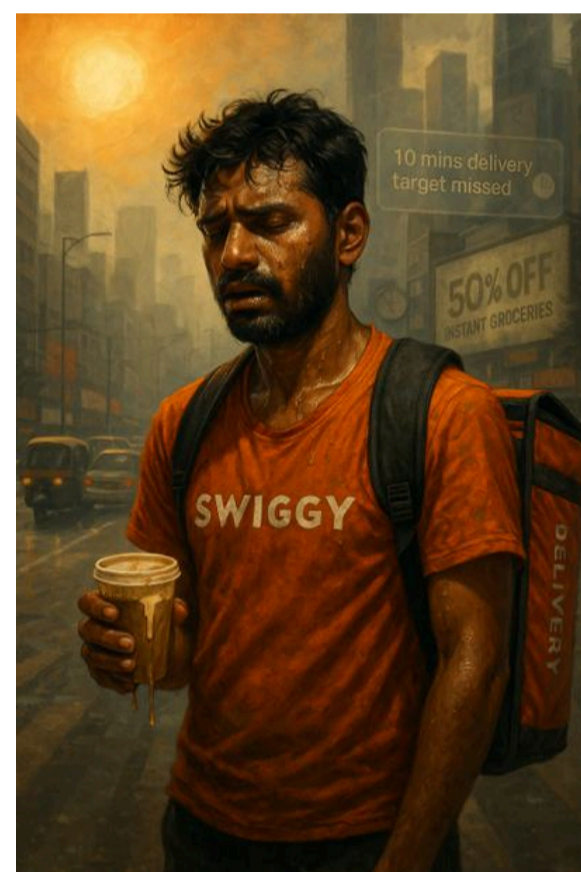
# Articles Corner

## One Minute Under the Sun: A Glimpse Into the Lives Behind Quick Commerce

I was walking from the library to my house — a short stretch, barely a few hundred steps. Unfortunately, I had forgotten my cap that day. The sun was relentless. Its rays beat down on my head with an intensity that was hard to ignore. Within seconds, I could feel the scorching heat, a heaviness pressing against my skull. One minute. That's all it took for discomfort to creep in. Just sixty seconds, and I was already craving shade.

I was walking from the library to my house — a short stretch, barely a few hundred steps. Unfortunately, I had forgotten my cap that day. The sun was Now, pause and imagine: a Zomato, Zepto, or Blinkit delivery rider, out in that same sun. Not for one minute. Not even for five. But for hours on end — navigating through traffic, exposed to harsh weather, carrying your groceries, your dinner, your late-night cravings.

Sometimes, even carrying your midday cold coffee — which is now lukewarm and shaking like a trauma survivor. relentless. Its rays beat down on my head with an intensity that was hard to ignore. Within seconds, I could feel the scorching heat, a heaviness pressing against my skull. One minute. That's all it took for discomfort to creep in. Just sixty seconds, and I was already craving shade.



We often comfort ourselves with the idea that “they’re getting paid.” That they’re earning, so it’s justified.

But are they truly earning — or are they enduring?

This question has been troubling me. Not just because of that brief moment of sunstroke I felt, but because of the growing volume of news I’ve read on the realities of delivery personnel. Their compensation models, their app-based tracking, the pressure of 10-minute deliveries, and the conditions in which they work paint a troubling picture. The glamor of instant convenience masks a system that demands speed at the cost of humanity.

As CA students, we are trained to understand the inner workings of business models, sustainability, and governance. We analyze companies not just by their revenues or market share, but by how ethically



# Articles Corner

ethically they treat all stakeholders — including the most ignored ones. The delivery partner, or in corporate terms, the 'last-mile associate', is one such stakeholder.

Let's analyse the business of quick commerce and food delivery platforms through our lens:

## 1. Business Model Viability:

Quick commerce thrives on speed, funded by heavy capital infusion, and thrives on aggressive discounting. But these businesses have one thing in common: recurring losses and cash burns. Investors are still betting on them due to the scalability narrative. But does scalability justify loss-making at the cost of basic human rights?

Take Swiggy, for example. The company reported a consolidated loss of ₹1,081 crore in Q4FY25 — nearly double the previous year. Sure, its revenue rose to ₹4,010 crore, but the cost of expansion, especially in quick commerce, continues to bleed them.

Zomato (now Eternal Ltd) didn't fare much better. While it reported a net profit of ₹39 crore in the same quarter, that's a 77% decline YoY. The company even had to shut down Zomato Quick and Zomato Everyday, calling them unsustainable.

If a ₹500-crore valuation can't support an ₹80 ice cream without exploiting someone, maybe the model itself needs freezing.

## 2. Valuation Bubble & Cash Burn:

Zomato, Swiggy, and Blinkit are among those who've raised billions in valuation. But in their financials, cash flow statements and P&L sheets tell another story. Negative operating margins, reliance on external funding, and inflated customer acquisition costs are alarming signs. As students of finance, we must question: is valuation more important than values?

## 3. Labor & Legal Risk:

India's labor laws are evolving. With gig economy rules being reviewed and states tightening occupational safety norms, these companies might soon face compliance crackdowns and lawsuits. What happens when one state demands insurance, while another insists on minimum wages? A PAN-India company like Zomato will have to balance state-specific compliance and central obligations.



# Articles Corner

## 4. ESG & Ethical Investing:

Environmental, Social, and Governance (ESG) metrics are now key investor checkpoints. As future chartered accountants and financial advisors, can we justify investing or recommending investment in companies that compromise on the 'S' in ESG? That treat delivery personnel as expendables rather than essential contributors?

**From Humanity to Numbers:** I've spoken to several delivery partners. Many have shared that they make less than ₹40 per hour if they don't hit targets. Some skip meals to complete deliveries. Others ride through rain without proper gear, afraid that rejecting orders would affect their scores. Bonuses and incentives come with terms and conditions so restrictive that they barely earn it unless they break themselves.

Blinkit delivery partners recently protested, demanding fair wages, cotton uniforms, and breaks during peak summer. Instead of negotiation, their IDs were blocked.

**From a Regulatory Standpoint:** This model is not sustainable. Not financially. Not ethically. And not legally. With the Ministry of Labour increasingly focusing on gig economy welfare, punitive damages in the future could be severe. If even one state imposes wage floors or demands provident fund contributions, the entire cost structure breaks.

So, what should we do as informed citizens and future professionals?

Ask questions. Raise awareness. Refuse to glorify inhuman efficiency.

Every time you get a delivery at 2 PM in May, remember: someone rode through 43°C for your 15-minute thrill of dopamine. Offer water. Show respect. And when your order is late, hold back that complaint — you're not dealing with robots.

Because they aren't "delivery boys." They are workers. Humans. And no model — no matter how efficient — should devalue that.

Jayesh Suthar  
CRO0725904



# Quiz!

1. What is 'FLiRT', recently seen in news?
2. Grande Prairie Forest, which was seen in the news due to wildfire, is located in which country?
3. Which country recently unveiled the world's first 6G device?
4. Recently, which two countries have signed an agreement to jointly develop interceptors for hypersonic missiles?
5. Which country named the cyclonic storm 'Remal' that recently hit the Bay of Bengal?
6. Nyishi Tribe, recently seen in the news, is the largest ethnic group of which state?
7. Which country hosted the Summer Olympic Games at the maximum number of times?
8. Which Olympic Games was the venue for the infamous "Munich massacre"?
9. What do we call a situation, when the Government meets the gap of the public expenditure and public revenue by printing new currency?
10. Which cities are connected by NH-1?

## RULES

1. Response to be submitted latest by 15th June, 2025 at [eicacsaactivities@gmail.com](mailto:eicacsaactivities@gmail.com)
2. Mention your Name, Registration Number, Level of CA and contact number. Also attach your passport size photograph.
3. 1st three winners will be featured in the next edition of E-newsletter.
4. Winners will be selected on the basis of maximum correct answers within the given deadline.
5. If there are more than one response, then the 1st response would be considered as final.

## Winners for April!



Harsh Jain  
ERO0274466



Parthiv Sen  
ERO0274091



Qaisar Akhtar Saikia  
ERO0278521

Answers for April: 1. Ravi, Beas, Sutlej 2. China 3. Meghalaya 4. Prithviraj Kapoor 5. Chandrayaan-1 6. 1999 7. Ya Aeshu Suptaeshu Jagruti  
8. Luca Pacioli 9. SEBI 10. Vaibhav Suryavanshi



# Management Team EICASA, Guwahati



CA Vikash Kumar Choudhary  
Chairman



CA Kumar Victor Saha  
Nominated MC Member



Jaitra Pareek  
Vice Chairman



Vibha Jain  
Secretary



Gunjna Gujrani  
Treasurer



Mudit Surana  
Sports Coordinator and  
E-Newsletter Editor



Manisha Devi Viswakarma  
Seminar Coordinator



Khusboo Tiwari  
Cultural Coordinator

## Advisor to Editorial Team



CA Neha Choudhary  
Advisor



CA Rishabh Sharma  
Advisor



# Stay Tuned for the next edition!

Stay connected with EICASA Guwahati for more opportunities to learn, grow, and network.

## Want to contribute?

Submit your articles, poems, or artwork for the next edition!  
Follow us on social media and email us at [eicasaactivities@gmail.com](mailto:eicasaactivities@gmail.com).

## Let's Connect



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