



EICASA-Guwahati

EICASA Chairman's Message

Dear Students,

The month of March is over and the new financial year beckons at the doors. Let us all gear up for the new avenue of opportunities, learning and joys galore!



Dr A.P.J. Abdul Kalam great Indian scientist and former President of India said *'A student spends 25,000 hours in the campus. The school must have the best of teachers who have the ability to teach, love teaching and build moral qualities'.*

Lessons learned from teachers remain with the students throughout their life. These lessons break down the barriers and reach into the souls of the young students. We should respect our teachers. Teachers need encouragement and support from the community to feel that their devotion to students is appreciated.

As the May 2019 exams have been postponed to June on account of the general elections, the students should view this as a fortunate advantage to prepare and study more for the exams!

Extra mileage can be attained by the students who take their Articleship seriously and are able to mix theoretical education with it. Lessons learnt and experiences gained during the Articleship training will not only help you to pass examination but can also help in your future professional lives.

The new team of EICASA Guwahati Branch has been elected and has assumed office in the month of March, 2019. I congratulate the incoming Team and hope that the varied initiatives of the Institute are beneficial to the students at large, enable smooth sailing through the various stages of student's life and help them to have an edge over others.

Before I conclude, I bow to all my Teachers and quote Aristotle:-

"Those who educate children well are more to be honoured than parents, for these only gave life, those the art of living well."

- Aristotle

Wishing you all the best,

CA. Saurabh Choudhary

Contents

- 1 EICASA Chairman's Message
- 2 Editor's Pen
- 3 Our Torch Bearers
- 4-7 Announcements
- 8 Write Ups
- 9-10 EICASA Branch1 Activities
- 11 EIRC Guwahati Branch Managing Committee
- 12 EICASA Guwahati Managing Committee

Editorial Board

Editor:

CA. Saurav Somani

Advisors:

CA .Pankaj Jain

Members:

CA. Saurabh Choudhary

CA. Sahrad Agarwalla

Mr. Saurav Sethia

Mr. Madhukar Agarwal

Mr. Tushar Choudhury

Mr. Tanuj Jallan

Ms. Deepali Chauhan

Mr. Sagar Nath

Ex-Officio Members:

CA. (Dr.) Debashish Mitra

CA. Ravi Kumar Patwa

CA. Dhiraj Kumar Jain

CA. Kamal Mour



From Editor's Pen

Dear Young Minds,

It is my immense pleasure to come out with the 1st issue of the E-Newsletter of the Guwahati Branch of EICASA - "EICASA@Guwahati" for the year 2019-20.

The forgone month of March 2019 has been another month which witnessed robust activities organized for the students of the Guwahati Branch. A Study Circle Meet on the eve of International Women's Day was organized. The topics discussed were "Professional Opportunities for Female CA" & "How to Face MCQ in Examinations". Next, a Half-Yearly Indoor Sports Fest was organized. Students actively and enthusiastically participated in the fest wherein many interesting sports were held.

Moving into the month of April 2019, we enter into a new year, with new learning up the road. We as professionals have great responsibility in diligent execution of our attestation functions, particularly looking forward to the approaching GST Annual Returns and GST Audit.

I urge the students to utilize their 'Bonus Time' for their examinations which, instead of being held in May, has been postponed to June 2019.

Furthermore, I would really love to put emphasis on the importance of Reading. *Not just reading your text-books. But other books, particularly the 'Self-Help' ones.* Reading is a habit we must all cultivate. In the world of Facebook, Whatsapp and Youtube, our 'Attention Span' is on the decline. Reading self-help or story books sharpen our minds, make us imaginative and intrinsically decisive.

I wish all of you the very best for your endeavors on the road to Success.

With best regards & harmony,

CA. Saurav Somani

OUR TORCH BEARERS FOR THE TERM 2019-20



CA. Prafulla P. Chhajed
ICAI President

CA. Atul Kumar Gupta
ICAI Vice President



POSTPONEMENT OF CHARTERED ACCOUNTANT EXAMINATIONS, MAY 2019

It is hereby notified for general information that in view of Elections to the 17th Lok Sabha Parliamentary

Constituencies across the country, the Chartered Accountant Examinations initially scheduled from 2nd May 2019 to 17th May 2019 stand rescheduled and the said examinations shall now be held from 27th May 2019 to 12th June, 2019 as per details given below.

DATES OF EXAMINATIONS:**1.1.1 FOUNDATION COURSE EXAMINATION – Under New Scheme**

4 th , 7 th , 9 th & 11 th June 2019
--

1.1.2 INTERMEDIATE (IPC) COURSE EXAMINATION – Under Old Scheme

Group-I: 28 th , 30 th May & 1 st & 3 rd June 2019
--

Group-II: 6 th , 8 th & 10 th June 2019
--

1.1.3 INTERMEDIATE COURSE EXAMINATION – Under New Scheme

Group-I: 28 th , 30 th May & 1 st & 3 rd June 2019
--

Group-II: 6 th , 8 th , 10 th & 12 th June 2019

1.1.4 FINAL COURSE EXAMINATION - Under Old Scheme

Group -I: 27 th , 29 th , 31 st May & 2 nd June 2019
--

Group -II: 4 th , 7 th , 9 th & 11 th June 2019

1.1.5 FINAL EXAMINATION - Under New Scheme

Group -I: 27 th , 29 th , 31 st May & 2 nd June 2019
--

Group -II: 4 th , 7 th , 9 th & 11 th June 2019

1.1.0 MEMBERS' EXAMINATION**INTERNATIONAL TAXATION – ASSESSMENT TEST (INTT – AT)**

4 th & 7 th June 2019

No examination is scheduled on 5th June 2019 (Wednesday) on account of Id-ul-Fitr, being a Gazetted central government holiday as per F. No. 12/2/2018-JCA-2 dated 11.07.2018 issued by Ministry of Personnel, Public Grievance and Pensions, Government of India.

However, it may be noted that there would be no change in the examination schedule in the event of any day of the examination schedule mentioned above, being declared a Public Holiday by the Central Government or any State Government / Local Authority.

Further, the last date for submission of exam forms stands amended as follows:

Last date for submission of exam forms without late fee: **16th March 2019**

Last date for submission of exam forms with late fee: **23rd March 2019**

However, it is clarified that the other particulars / details as announced vide Important Announcement dated 14th February 2019 hosted on www.icai.org shall remain unchanged.

ICAI e-Pathshala

Live Virtual Classes with high quality and economical fees (Under the revised Scheme of Education and Training applicable from July 01, 2017)

Golden opportunity to enrol for Smart Live Virtual Classes under the New Scheme of Education and Training.

- Attend live lectures or view recorded lectures
- Expert faculty with rich experience
- Interactive - raise questions during live classes
- Exam focused approach
- Separate question answer sessions
- Review your performance through integrated tests
- Delivered on your computers and mobiles.

Intermediate Starting from March 06, 2019. Classes will run for about six months. Students intending to appear in November 2019 or subsequent examinations are encouraged to register.

Final Starting from March 06, 2019. Classes will run for about One year Students intending to appear in May 2020 or subsequent examinations are encouraged to register.

Fees

	At the time of Registration		After Registration	
	Single Group	Both Groups	Single Group	Both Groups
Intermediate	2,250	4,000	3,750	6,250
Final	2,500	4,750	4,500	7,500

Necessary changes are being made in the systems to extend option of e-Pathshala with registration of Intermediate and Final Courses. Till such time, the system is developed, the students registering for Intermediate and Final courses may register through the links given here with reduced fees. Accordingly, all students who have registered from January 01, 2019 may apply for e-Pathshala with reduced fees. Students who have registered up to December 31st, 2018 may avail e-Pathshala with slightly more fees that are also kept on a very low side.

e-Pathshala Registration

Students with registration date of **Intermediate and Final Courses up to December 31st, 2018** may please use one of the following links to apply for e-Pathshala:

	Group 1	Group 2	Both Groups
Intermediate	<u>3,750</u>	<u>3,750</u>	<u>6,250</u>
Final	<u>4,500</u>	<u>4,500</u>	<u>7,500</u>

Applicable fees after Registration

Students of **Intermediate and Final Courses** with registration date **on or after January 1st, 2019** may please use one of

	Group 1	Group 2	Both Groups
Intermediate	<u>2,250</u>	<u>2,250</u>	<u>4,000</u>
Final	<u>2,500</u>	<u>2,500</u>	<u>4,750</u>

the following links to apply for e-Pathshala:

Applicable fees – Students who do not opt for LVC at time of Registrations

**ICAI Four Weeks Residential Programme on
Professional Skills Development
Centre of Excellence (COE), Jaipur
(Men Participants only)**

Board of Studies is pleased to announce its second batch of ICAI Four Weeks Residential Programme on Professional Skills Development from 12th July, 2019 to 7th August, 2019 at Centre of Excellence, Jaipur.

This programme offers an unique opportunity and would focus on development of communication skills, leadership skills, personal traits for effective functioning in business organization and profession. Keeping in view the basic emphasis of the programme on Development of Communication and Writing skills and also to imbibe confidence in the participants the content of the programme have been thoroughly revised. More emphasis is given on soft skills, developing personality trait and communication skills of the participants by allocating more time towards these topics.

Only the Men students who have passed Chartered Accountancy Intermediate/ IPCC/ PCC/ PE- II examination and pursuing last year of article training or completed Articleship training are invited to join the course.

Recently qualified Men Chartered Accountants are also welcome to join the course.

Salient Features:

Emphasis on Soft Skills, Communication Skills and Personality Development.

Part of Articleship Training.

Management and Communication Skills (MCS) forming part of Advanced Integrated Course on Information Technology and Soft Skills (AICITSS) need not be pursued.

Special Sessions on Group Discussion.

Preparation of Projects and Presentation Skills.

Building Team Spirit.

Registration may be made by paying 20% of fees, i.e., Rs. 9,600/- or full fees, i.e. Rs. 48,000/- through Credit card or Net Banking facility using online payment portal.

In view of limited seats, please send your registration as early as possible.*

Registration is normally on First-come-First-serve basis, subject to logical criteria. All eligible Men students/ Men members interested to pursue this programme may click for details of programme

.

Director

Board of Studies

25.03.2019

*The programme shall be organised subject to registrations of minimum number of participants and to be decided by the appropriate authority of the Institute.

**ICAI Four Weeks Residential Programme on
Professional Skills Development
Centre of Excellence (COE), Hyderabad
(Women Participants only)**

Board of Studies is pleased to announce its second batch of ICAI Four Weeks Residential Programme on Professional Skills Development from 29th July, 2019 to 25th August, 2019 at Centre of Excellence, Hyderabad.

This programme offers an unique opportunity and would focus on development of communication skills, leadership skills, personal traits for effective functioning in business organization and profession. Keeping in view the basic emphasis of the programme on Development of Communication and Writing skills and also to imbibe confidence in the participants the content of the programme have been thoroughly revised. More emphasis is given on soft skills, developing personality trait and communication skills of the participants by allocating more time towards these topics.

Only the Women students who have passed Chartered Accountancy Intermediate/ IPCC/ PCC/ PE- II examination and pursuing last year of article training or completed Articleship training are invited to join the course.

Recently qualified Women Chartered Accountants are also welcome to join the course.

Salient Features:

Emphasis on Soft Skills, Communication Skills and Personality Development.

Part of Articleship Training.

Management and Communication Skills (MCS) forming part of Advanced Integrated Course on Information Technology and Soft Skills (AICITSS) need not be pursued.

Special Sessions on Group Discussion.

Preparation of Projects and Presentation Skills.

Building Team Spirit.

Registration may be made by paying 20% of fees, i.e., Rs. 9,600/- or full fees, i.e. Rs. 48,000/- through Credit card or Net Banking facility using online payment portal.

In view of limited seats, please send your registration as early as possible.*

Registration is normally on First-come-First-serve basis, subject to logical criteria. All eligible Women students/ Women members interested to pursue this programme may click for details of programme

.

Director

Board of Studies

25.03.2019

*The programme shall be organised subject to registrations of minimum number of participants and to be decided by the appropriate authority of the Institute.

Insightful Ignorance



An old man barged into my office cubicle, red faced and furious, hurling expletives along with paan-spits. I recoiled in my chair, unable to fathom the reason behind his frenzy, as he tossed a paper on my desk. “What have you done?” he blistered with gritted teeth with an air of one whose lifelong fortune might just have been robbed in a single night.

The paper turned out to be an innocent Income Tax Receipt (Challan) of a meager amount which I had paid yesterday on behalf of this elderly person. As my eyes raced up and down the copy along with my heartbeat, I could not figure out any errors that might have caused his conscience to explode.

“It’s absolutely fine, uncle,” I said calmly, looking up at him, but couldn’t help feeling a bit alarmed by his accusatory glare. “My name! My name doesn’t contain any ‘X’!” He howled, jabbing his spidery finger on the challan. As my eyes fell on ‘name of the taxpayer’ printed on top of the challan, relief washed over me, replaced quickly by the usual irritation of a young lad over an old person’s ignorance.

These days, the Income Tax challans are paid online and the name is half-encrypted. The PAN number is a sufficient proof. If your name is ‘Rajan’, for instance, your name will automatically appear encrypted as “RXXXN”. While it’s not a big deal for those acquainted with the latest process, it’s indeed an atrocious deed for anyone (just like the seething old man who finally, after an hour-long persuasive discourse, understood the reason of so many ‘X’s tarnishing his name!) who is not abreast of the ever-changing technological environment we live in. Ignorance, they say, is bliss. Though often, it turns out to be bothersome. Nevertheless, if we are intrepid and meticulous, ignorance can pave the way for insightfulness.

Mark Twain rightly said, “Half of the problems in our lives never actually happen!” It’s our fickle mind that acts funny most of the time and has a peculiar tendency to snowball a minor issue. I remember when, as a child, my father sent me to the bank for the first time to deposit some cash. As a fumbling little boy who was ignorant of the banking ways, this was nothing short of a herculean task. After several errors later (that involved putting phone number in place of account number) I felt triumphant to have done it!

Ignorance is just like stepping into a dark room. We fear the unknown, groping our way apprehensively until we find the button and switch on the light of knowledge. We come to realize, then, that the dark room wasn’t as forbidding as it had seemed earlier.

Next time, when you foray into the unknown, do not let your ignorance intimidate you. While the unexpected pitfalls and potholes of any situation or aspect might bother you enough to back out, you just have to stand your ground, step ahead with faith and emerge triumphant and insightful.

-CA. Saurav Somani



An EICASA Study Circle Meet on the eve of International Women's Day was organized on 08th March 2019. The topics discussed were "Professional Opportunities for Female CA" by CA. Nikita Bagaria & "How to Face MCQ in Examinations" by CA. Prabhaw Agarwalla. The Meeting witnessed enthusiastic participation of students.





Saraswati Puja Celebration was held in the branch in the month of February which witnessed enthusiastic gathering. "Rangoli" Competition was also organized on this day which witnessed enthusiastic participation of students. The celebration concluded with distribution of prasad, and distribution of prizes to the winners.

MANAGING COMMITTEE

MANAGING COMMITTEE OF GUWAHATI BRANCH OF EIRC OF ICAI FOR THE PERIOD 2019-2020



CA. Dhiraj Kumar Jain
Chairman



CA. Sharad Agarwalla
Vice Chairman



CA. Kamal Mour
Secretary



CA. Gaurab Garodia
Treasurer



CA. Mantu Kr.
Agarwalla
Member



CA. Ayush Saraf
Member



CA. Saurabh Choudhary
Member



CA. (Dr.) Debashis Mitra
Central Council Member
ICAI



CA. Ravi Kumar Patwa
Regional Council Member
EIRC, ICAI

<u>Name</u>	<u>Designation</u>	<u>Contact No.</u>	<u>E-Mail</u>
CA. Dhiraj Kumar Jain	Chairman	94350-13867	dhiraj@icai.org
CA. Sharad Agarwalla	Vice-Chairman	94350-51237	sharad.agarwalla@gmail.com
CA. Kamal Mour	Secretary	94355-59587	kamalmour@gmail.com
CA. Gaurab Garodia	Treasurer	94350-40955 97060-40955	gaurabgarodia@gmail.com
CA. Mantu Kumar Agarwalla	CPE Committee Chairman	94351-03425	maca2003@rediffmail.com
CA. Ayush Saraf	IT Committee Chairman and E-Newsletter Committee Chairman	98648-22043	caayushsaraf@gmail.com
CA. Saurabh Choudhary	EICASA Guwahati Chairman	98640-54044	casaurabhchoudhary@gmail.com
CA. (Dr.) Debashis Mitra	Central Council Member, ICAI	98640-94551 98318-90318	smitra101@gmail.com
CA. Ravi Kumar Patwa	Regional Council Member EIRC, ICAI	94350-71192 94355-65649	ravipatwa@hotmail.com

Managing Committee of Guwahati Branch of EICASA



CA. SAURABH CHOUDHARY
EICASA CHAIRMAN



CA SHARAD AGARWALLA
NOMINATED MEMBER



MR SAURAV SETHIA
VICE-CHAIRMAN



MR.MADHUKAR AGRAWAL
TREASURER



Mr.Tushar Choudhury
Program Coordinator



Mr. Tanuj Jallan
Sports Coordinator



MS. DEEPALI CHAUHAN
MEDIA & E-NEWSLETTER