



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Guwahati Branch of EICASA

# BEYOND NUMBERS

E-Newsletter | March 2025

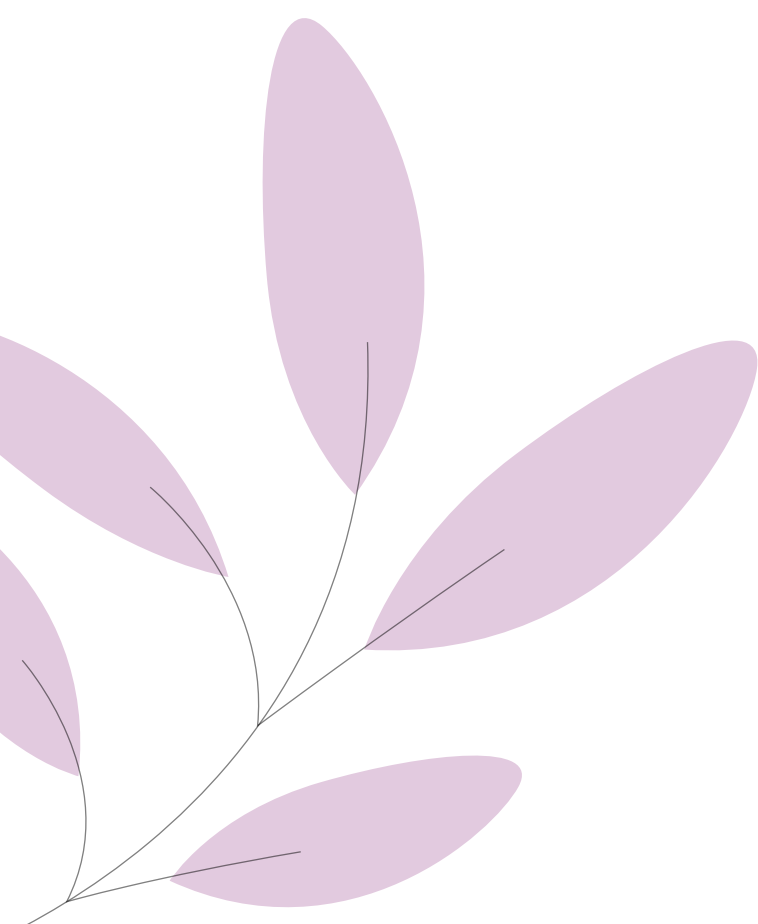
Volume IX, Edition II





# CONTENTS

1. From the Chairman's Desk .....	3
2. From the Editor's Desk .....	4
3. BOS Announcements .....	5
4. Activities of the Month .....	6
5. Articles Corner .....	8
6. Achievements to Celebrate! .....	10
7. Quiz! .....	11
8. Management Team EICASA, Guwahati .....	12
9. Where to Contribute? Let's Connect .....	13







# From the Chairman's Desk



Dear Students,

Welcome to the Second Edition of E-Newsletter of Guwahati Branch of EICASA for the term 2025-2026. With the change in Managing Committee team of EICASA and with the selection of a fresh and versatile team, I look forward to working with additional creative minds and wish them luck. I also take this opportunity to thank the immediate past team of EICASA for their commendable contribution. I congratulate the team and also hope the new team would carry on the legacy of the Best Students' Association Award for this term as well.

Friends, we have lined up a number of activities such as industrial visits, educational tour, one day and half day seminars for the upcoming month, the details of which will be shared soon.

We have a series of Mock Test in the month of March 2025 and I urge the students to actively take part in the series which will give them a hands-on on the written exams.

To add further, we have included a FUN QUIZ section from this edition onwards. The answers to the FUN QUIZ section are to be mailed at the mentioned id. I request the students to go through the rules and ensure huge participation and responses. Top three winners will be featured in our next edition.

And lastly, I would like to conclude and request you to contribute in the E-Newsletter and add value to the same.

Happy Reading

Warm regards

CA. Vikash Kumar Choudhary  
Chairman, EICASA Guwahati Branch  
+91 88224-20619



# From the Editor's Desk



Dear Readers,

It is an absolute honor to take on the role of Editor for the E-Newsletter as part of our newly appointed team for 2025-26. EICASA has always been a pillar of learning, networking, and professional development for aspiring Chartered Accountants, and this newsletter continues to be a key medium to keep us all informed, engaged, and inspired.

Building on the strong foundation laid by previous editorial teams, we aim to uphold the same spirit of excellence while bringing fresh perspectives to keep the newsletter engaging and insightful. From industry updates to student experiences, expert guidance to event highlights, each edition will be thoughtfully curated to add value to your journey as an aspiring Chartered Accountant.

A huge thanks to our newsletter advisors CA Rishabh Sharma, CA Neha Choudhary, CA Lokesh Agarwal for their invaluable guidance and support. Their experience will be instrumental in maintaining the quality and relevance of our editions.

I invite all of you to be an active part of this journey—share your thoughts, articles, and achievements, and let's make this newsletter a true reflection of our vibrant community of aspiring Chartered Accountants.

Here's to an exciting year ahead, filled with learning, collaboration, and growth!

Mudit Surana  
Editor, E-Newsletter,  
EICASA Guwahati





# BOS Announcements

## 1. Self-Paced Online Module Test (SPMT)

The Examination Department of ICAI has launched the Self-Paced Module Test (SPMT) Portal - <https://spmt.icai.org> for the candidates who have completed prescribed learning hours for respective Self-Paced Online Modules.

Self-Paced Module Test are being conducted on a daily basis, except on government holidays, across the country and abroad. The details of test centers city wise for Self-paced Online module is enclosed at Annexure – I. The candidates who have completed prescribed learning hours for respective Self-Paced Online Modules (SPOM) – SET A, B, C and SET D through the portal <https://lms.icai.org>, can undertake the Self-Paced Module Test. The students can get themselves registered using their SSP login credentials at <https://spmt.icai.org>.

<https://www.icai.org/post/exam-spmt-070325>

## 2. CA Examination Schedule for May 2025

No. 13-CA (EXAM)/MAY/2025: In pursuance of Regulation 22 of the Chartered Accountants Regulations, 1988, the Council of the Institute of Chartered Accountants of India is pleased to announce that the next Chartered Accountants Foundation, Intermediate and Final Examinations will be held on the dates and places which are given below provided that sufficient number of candidates offer themselves to appear from each of the below mentioned places. Similarly, Examination in Post Qualification Course under Regulation 204, viz.: International Taxation – Assessment Test (INTT – AT) (which is open to the members of the Institute) will be held on the dates and places (centres in India only) which are given below in the hyperlink provided that sufficient number of candidates offer themselves to appear from each of the below mentioned places.

<https://resource.cdn.icai.org/84045exam13012025.pdf>



# Activities of the Month

## Saraswati Puja



On 2nd February 2025, Saraswati Puja was celebrated with great devotion at ICAI Bhawan, Manik Nagar. The event brought together Managing Committee members and students, all united in prayers to seek blessings for wisdom and knowledge. To add a fun and engaging element to the celebration, two exciting competitions were organized:

- a Quiz Competition: Mystic tales
- Stotra Veena: a sacred twist on the traditional game of Tambola.

The event saw an enthusiastic participation of 40 students, making the day both spiritually enriching and enjoyable. It was a memorable occasion that strengthened the bond within the community.

## Seminar on Budget

A seminar on the 2025 Union Budget was conducted by CA Shital Raut. The seminar took place on the premises of ICAI Bhawan, Manik Nagar, Guwahati, and was organized by EICASA Guwahati. The event witnessed a total of 60 participants, including students, professionals, and members of the ICAI community.

CA Shital Raut provided valuable insights into the key highlights and provisions of the 2025 Union Budget, delving into its impact on various sectors, the economy, and the nation as whole. The interactive nature of the seminar encouraged engaging discussions, allowing participants to clarify their queries and expand their knowledge.



The seminar was a tremendous success, contributing significantly to the professional development of attendees and fostering a greater understanding of the nation's fiscal policies.





# Activities of the Month

## Sports Fest 2025

The Sports Fest 2025 was a spectacular event organized by EICASA Guwahati on 16th February 2025. With over 140 participants, the event witnessed a remarkable turnout, showcasing the enthusiasm and sportsmanship of the students. The fest featured a wide array of individual and team sports:

- Badminton
- Carrom (Singles and doubles)
- Tug of War
- Relay Race
- 100 metre Race
- Box Cricket
- Arm Wrestling
- Table Tennis



## Blood Donation Camp



Guwahati Branch of EICASA in association with Lions Club of Guwahati Elite and Leo Club of Guwahati Elite organised a blood donation camp on 23rd February 2025 at ICAI Bhawan, Manik Nagar, Guwahati. A huge number of donors took part in this noble cause.



# Articles Corner

## The Income-Tax Bill, 2025: A Paradigm Shift in India's Direct Taxation Framework

India's direct taxation system has evolved over several decades, with successive governments introducing amendments to the Income-tax Act, 1961 to keep pace with economic developments. However, the continuous modifications have led to a complex and cumbersome tax framework that poses significant compliance burdens on individuals and businesses alike. Recognizing the need for a simplified, transparent, and efficient tax structure, the government has introduced the Income-tax Bill, 2025, which aims to replace the outdated Income-tax Act, 1961 with a more structured and modern Direct Tax Code (DTC). This article delves into the key features of the Income-tax Bill, 2025, its potential impact on taxpayers and businesses, and how it can shape the future of taxation in India.

### The Need for a New Direct Tax Code

The Income-tax Act, 1961 has undergone more than 4,000 amendments since its enactment, making it one of the most complicated tax laws in the world. The frequent changes have led to ambiguities, inconsistencies, and excessive litigation. As of 2024, over 5.8 lakh direct tax cases were pending across various appellate tribunals and courts in India, leading to prolonged legal disputes and revenue losses for the government according to Ministry of Finance, 2024

Furthermore, India's tax-to-GDP ratio, which currently hovers around 10.2%, is significantly lower than developed economies such as the U.S. (16.5%) and the U.K. (15.3%). This indicates a narrow tax base and high levels of tax evasion, necessitating reforms to bring more individuals and businesses into the formal tax net. The introduction of the Income-tax Bill, 2025 seeks to address these challenges by simplifying tax laws, reducing exemptions, and improving compliance mechanisms.

### Key Features of the Income-tax Bill, 2025

- 1. Simplification and Rationalization of Tax Laws:** One of the fundamental objectives of the Income-tax Bill, 2025 is to make tax laws simpler, more predictable, and less prone to misinterpretation. The new code introduces concise definitions to eliminate ambiguities in tax provisions, uniform tax treatment across different categories of income, digitization of tax compliance to reduce paperwork and promote ease of filing. The government estimates that by reducing legal ambiguities and making compliance easier, the taxpayer base could expand by 20-25% over the next five years as per CBDT





# Articles Corner

## The Income-Tax Bill, 2025: A Paradigm Shift in India's Direct Taxation Framework

- 2. Broader Tax Base and Reduced Exemptions:** One of the major reasons for tax revenue leakages in India is the presence of numerous exemptions, deductions, and incentives that allow taxpayers to minimize their tax liability. The new Bill seeks to reduce the number of exemptions available under personal income tax to ensure a more equitable system, bring digital assets, cryptocurrency, and online transactions under the tax net, ensuring fair taxation of emerging economic activities, broaden the tax base by formalizing more small businesses and gig economy workers. Given that India's informal economy still accounts for nearly 50% of the total workforce, the expansion of the tax net is expected to generate additional revenue of ₹1.5–2 lakh crore annually as per NITI Aayog, 2024.
- 3. New Tax Slabs and Concessional Tax Regime:** The Income-tax Bill, 2025 proposes a new tax regime with simplified slabs and lower rates, making tax compliance easier for individuals and businesses. The corporate tax rate for new manufacturing firms has been retained at 15%, a move expected to attract more foreign investments.
- 4. Incentives for Startups, MSMEs, and the Manufacturing Sector:** The Bill also focuses on providing tax incentives to startups, micro, small, and medium enterprises (MSMEs), and the manufacturing sector. Key provisions include extension of tax holiday for startups up to 2030 to encourage innovation, lower tax rates for MSMEs to boost employment and economic activities, special tax benefits for companies operating in International Financial Services Centres (IFSCs) to make India a global financial hub. These measures are expected to increase India's ease of doing business ranking and attract foreign direct investments (FDI) worth over \$75 billion in the next decade.

### Conclusion

The Income-tax Bill, 2025 represents a landmark shift in India's tax policy, addressing long-standing inefficiencies and aligning the tax system with global best practices. If successfully implemented, this reform has the potential to increase India's tax-to-GDP ratio to 12% within the next five years, boost investments, and improve ease of doing business rankings—ultimately driving the nation towards a more prosperous and transparent economic future.



# Achievements to Celebrate!

## National Level Debate Winner



We are thrilled to congratulate Muskan Daga from the Guwahati branch for her remarkable achievement in winning the National Level Debate Competition held in Mumbai. Muskan's journey to victory began with her triumph at the branch level in Guwahati, followed by her outstanding performance at the regional level in Kolkata. She went on to dominate the national stage in Mumbai, showcasing her exceptional debating skills and determination.

## Best Student Association 2024-25:

We are excited to announce that the Guwahati Student Association has been recognized as the Best Student Association of EIRC this year. This prestigious award is a testament to the hard work, dedication, and commitment of our members in organizing impactful events and fostering a strong academic and professional community.



This prestigious award is a testament to the hard work, dedication, and commitment of our members in organizing impactful events and fostering a strong academic and professional community.





# Quiz!

## Questions:

1. Which Indian cricketer became the fastest to reach 8,000 runs in Test cricket in February 2025?
2. In the 2025 Women's T20 World Cup, which team did India defeat to reach the finals for the first time?
3. Who was named the Player of the Tournament in the 2025 Women's T20 World Cup?
4. Which bowler took a five-wicket haul in the historic 434-run ODI match between South Africa and Australia in 2006?
5. As of March 2025, which Indian women's cricketer holds the record for the most runs in T20 internationals?
6. Which country won the inaugural ICC Women's T20 World Cup held in 2009?
7. Who was the captain of the Indian men's cricket team during their Test series win in Australia in 2020-2021?
8. Which Australian women's cricketer announced her retirement in February 2025 after a 20-year career?
9. Which Indian bowler became the fastest to 100 ODI wickets in March 2025?
10. Who was the only England bowler to take two Test hat-tricks as of January 2025?

## RULES

1. The Response to this quiz is to be submitted latest by 15th March , 2025 at [eicacsaactivities@gmail.com](mailto:eicacsaactivities@gmail.com)
2. Mention your Name, Registration Number, Level of CA and contact number. Also attach your passport size photograph (with plain background).
3. 1st three winners will be featured in the next edition of E-newsletter.
4. Winners will be selected on the basis of maximum correct answers within the given deadline.
5. "One student one response"! if there are more than one response, than the 1st response would be considered as valid and final.



# Management Team EICASA, Guwahati



CA Vikash Kumar Choudhary  
Chairman



CA Kumar Victor Saha  
Nominated MC Member



Jaitra Pareek  
Vice Chairman



Vibha Jain  
Secretary



Gunjna Gujrani  
Treasurer



Mudit Surana  
Sports Coordinator and  
E-Newsletter Editor



Manisha Devi Viswakarma  
Seminar Coordinator



Khusboo Tiwari  
Cultural Coordinator

## Advisor to Editorial Team



CA Neha Choudhary  
Advisor



CA Rishabh Sharma  
Advisor





# Stay Tuned for the next edition!

Stay connected with EICASA Guwahati for more opportunities to learn, grow, and network.

## Want to contribute?

Submit your articles, poems, or artwork for the next edition!  
Follow us on social media and email us at [eicasaactivities@gmail.com](mailto:eicasaactivities@gmail.com).

## Let's Connect



ICAI Bhawan, Guwahati



@EICASA.GUWAHATI



[eicasaactivities@gmail.com](mailto:eicasaactivities@gmail.com)



<https://guwahati-icai.org>

### Disclaimer

The news and views expressed here are the personal views of the authors/ editorial board and do not reflect the views of The Institute of Chartered Accountants of India.

The articles attached, should not be construed as being approved by ICAI and we do not accept any responsibility relating to the same. All images used are copyright free images available publicly on the internet. No infringement of any sort is intended.