

# EICASA@ Guwahati

Volume-V, Issue-V, September 2020

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# Chairman's Desk



Dear Students,

I am greatly privileged to communicate with all of you through this medium once again. Before penning down this communication to you, I would like to offer my rich tributes to the Father of the Nation, Mahatma Gandhi, on his birth anniversary on October 2, 2020. Mahatma Gandhi inspired the world with his faith in truth and justice for all Mankind. He was a great soul who loved even those who fought against his ideals to bring about peace with non-violence. The Mahatma transformed the minds of many to fight against injustice with peaceful means and non-violence. His message was as transparent to his enemy as it was to his followers. History attests to his power as he proved that we could bring about world peace by seeking and pursuing truth for the benefit of Mankind. We can resolve the greatest of our differences if we dare to have a constructive conversation with our enemy.

I take this opportunity to convey my best wishes to those preparing for the November 2020 Examinations. Since the exams are fast approaching, you all should gear up your preparations. Though the period just before the exams is really tough, you should not allow the pressures of studying, preparation and examinations to deter you. You must stay focused and motivated.

In my opinion, the chartered accountancy course is not that much tough. If you plan yourself and work effectively and efficiently, you can sail through. Sincerity, commitment and dedication should be your mantra. Now-a-days, what is haunting the students especially during examination time is anxiety and fear. This state of mind needs to be dealt with very carefully. I would like to suggest the following simple tips for tackling exams and getting good results.

**Make a plan and stick to it:** Allocate study time for each paper. Make sure you evenly distribute your time across all your subjects, as you will naturally want to spend time studying the subjects you enjoy rather than the ones you do not. Include a break in your schedule every hour to give your mind a rest. **Always arrive early, well prepared:** The stress of being late, on top of your exam stress can completely ruin your performance. Make sure you arrive sufficiently early to every exam and with all your required materials.

**Practice positive thinking:** Do not let negative thoughts get in the way of your exam preparation. Once the exam is over, avoid the 'post mortem'. Remain focused and continue with your studies without any gap.

**Make time for relaxing:** After each exam, give yourself a little bit of time to relax. Even if you have another exam the next day, take a short break. This could be something as simple as spending some time with your siblings or parents. This will help you feel refreshed to prepare for the next exam

The New Managing Committee of Guwahati Branch of EIACSA has taken over charge in September 2020. I am sure the new leaders would not leave any stone unturned in bringing vibrancy to the activities of the Students in the months to come.

On 2<sup>nd</sup> October we also remember Late Prime Minister Shastri Ji who once mentioned ***"We all have to work in our respective spheres with the same dedication, the same zeal and the same determination which inspired and motivated the warrior on the battle front. And this has to be shown not by mere words, but by actual deeds"***

Once again best wishes for festive season to you and all family members.

Wishing you most & more

CA. Mantu Kumar Agarwalla



Dear Readers,

I am glad to welcome the new team of EICASA Guwahati for 2020-21. With new team comes fresh energy and more ideas. We look forward to work with the team.

*An investment in knowledge pays the best interest.* We as a student of chartered accountancy remain a student life-long. Knowledge is our tool and we need to upgrade and update ourselves on a continuous basis. It is not only about appearing exams but to make ourselves such so that we are able to justify the title given to us by Dr. APJ Abdul Kalam "CA's- Partners in the nation building".

CA examination is approaching fast. It is high time we prepare ourselves to fight our fears and give the best shot. I wish the students all the very best for their exams.

The upcoming exam has a lot more to take care about. Masks, sanitizers and social distancing is of utmost importance in and out the examination centre. Students must check their respective centres and the time-slot of the exam and must reach the examination centre beforehand so as to avoid the hustle bustle.

The months of September to December are very crucial for the students in enhancing their practical knowledge too. With the introduction of practical exams during articleship, these months have become even more important for students.

October marks the birthday of "The Father of the Nation" - Mahatma Gandhi and so I would like to quote him-

***"The future depends on what we do in the present"***

With these words I also urge the students to participate in FUN QUIZ section of this edition and thank them for their overwhelming response for the previous edition.

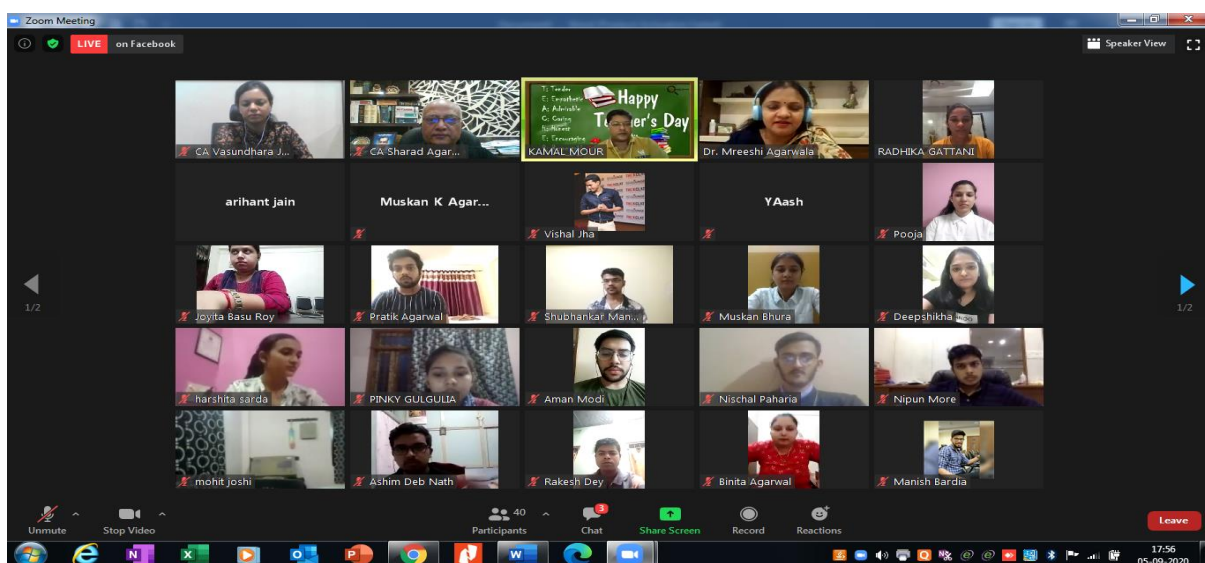
Happy learning!!!

**CA. Neha Beriya**

# EICASA Activities

## TEACHER'S DAY CELEBRATION

Guwahati Branch of EICASA organised poetry & elocution competition on 5th September on online platform which were judged by Dr. Mreeshi Agarwalla and CA Vasundhra Jalan. The event was also addressed by CA Sharad Agarwalla, Chairman of Guwahati Branch and CA Kamal Mour, Vice Chairman of Guwahati Branch. Around 30 participants showcased their poetry and elocution talents.



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### The winners for Spill-The-Ink (Poetry)



**1<sup>st</sup> Position**  
**Prachi Harlalka**



**2<sup>nd</sup> Position**  
**Sai Charan**



**3<sup>rd</sup> Position**  
**Deepshika Ringania**

### The winners for Speak up- Speak out (Elocution)



**1<sup>st</sup> Position**  
**Pooja Agarwala**



**2<sup>nd</sup> Position**  
**Palak Singh**

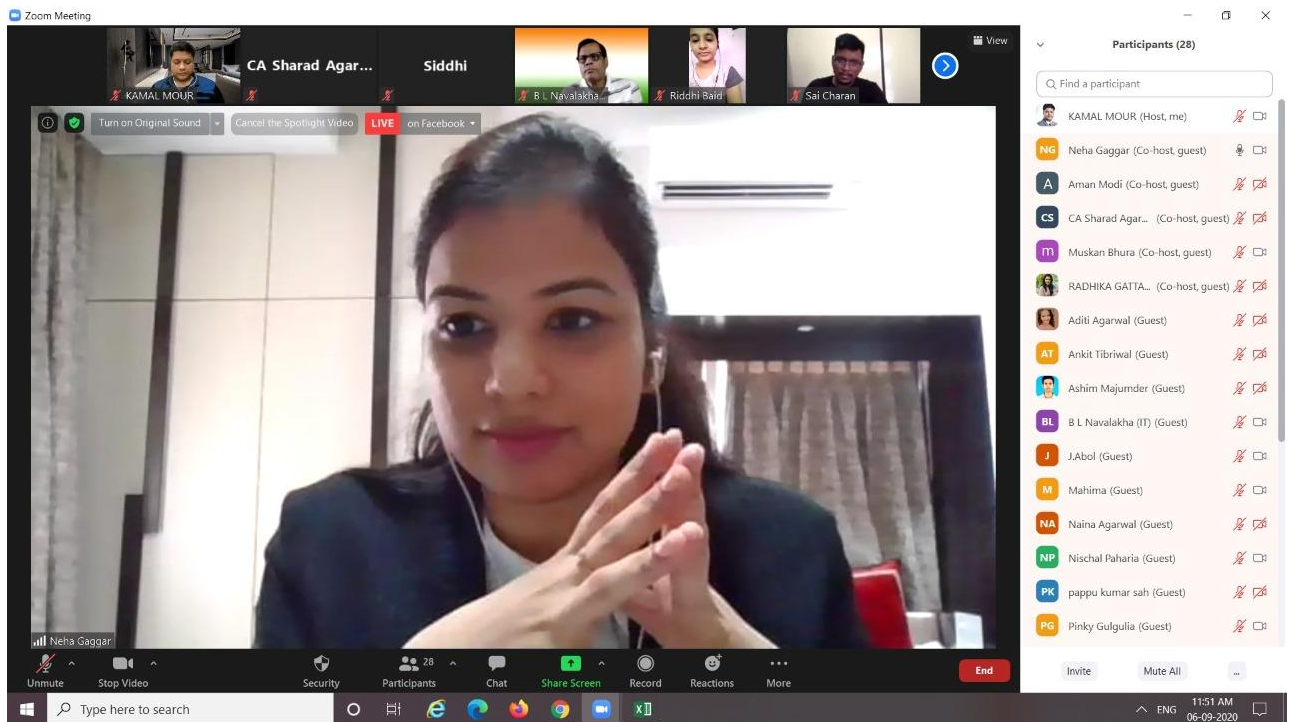


**3<sup>rd</sup> Position**  
**Rajdeep Mazumder**

# EICASA Activities

## WEBINAR ON EFFECTIVE PUBLIC SPEAKING

Guwahati Branch of EICASA has organized a **Webinar on Effective Public Speaking** on 6<sup>th</sup> September 2020. The Webinar was conducted by CA. Neha Gaggar. The event was also addressed by CA Sharad Agarwalla, Chairman of Guwahati Branch with the presence of CA Kamal Mour, Vice Chairman of Guwahati Branch and CA. Purshotam Gaggar. The Webinar had around 28 participants. The participants were enlightened about the importance of Communication with Confidence, effective ways to deal with clients and seniors, body language and behavioural pattern in a corporate environment during articleship and there was also a brief discussion on telephone etiquettes. It was a two-way interactive session with a question & answer round at the end.





# BOS Announcements

## 1.) RELAXATION FOR PROVISIONALLY REGISTERED STUDENTS IN THE INTERMEDIATE COURSE TILL 31ST JULY, 2020 THROUGH DIRECT ENTRY ROUTE FOR APPEARING IN MAY, 2021 INTERMEDIATE EXAMINATION ON ACCOUNT OF OUTBREAK OF COVID 19.

In order to overcome hardship being faced by the students who have provisionally registered in the Intermediate Course through Direct Entry Route due to outbreak of COVID 19, the Council as a one-time measure decided as under:-

**Students who have provisionally registered for Intermediate through Direct Entry route till 31st July 2020 are required to submit satisfactory proof of having passed the graduation examination with the minimum marks as provided in sub-regulation (4) of Regulation 28F before filling the examination form of May 2021 Intermediate course.**

**Such Students are required to start their Practical Training on or before 15th September, 2020 and complete Orientation Course and IT Training on or before 31st December, 2020 and then appear for May 2021 Intermediate examination.**

<https://www.icai.org/post/relaxation-provisionally-registered-students-intermediate>

## 2.) IMPORTANT ANNOUNCEMENT FOR NOVEMBER 2020 EXAMINATION: TIME TABLE

### **FOUNDATION COURSE EXAMINATION – Under NEW SCHEME**

9<sup>th</sup>, 11<sup>th</sup>, 15<sup>th</sup> & 17<sup>th</sup> NOVEMBER 2020

### **INTERMEDIATE (IPC) COURSE EXAMINATION – Under OLD SCHEME**

Group-I: 2<sup>nd</sup>, 4<sup>th</sup>, 6<sup>th</sup> & 8<sup>th</sup> NOVEMBER 2020

Group-II: 10<sup>th</sup>, 12<sup>th</sup> & 16<sup>th</sup> NOVEMBER 2020

### **INTERMEDIATE COURSE EXAMINATION – Under NEW SCHEME**

Group-I: 2<sup>nd</sup>, 4<sup>th</sup>, 6<sup>th</sup> & 8<sup>th</sup> NOVEMBER 2020

Group-II: 10<sup>th</sup>, 12<sup>th</sup>, 16<sup>th</sup> & 18<sup>th</sup> NOVEMBER 2020

### **FINAL COURSE EXAMINATION - Under OLD SCHEME**

Group -I: 1<sup>st</sup>, 3<sup>rd</sup>, 5<sup>th</sup> & 7<sup>th</sup> NOVEMBER 2020

Group -II: 9<sup>th</sup>, 11<sup>th</sup>, 15<sup>th</sup> & 17<sup>th</sup> NOVEMBER 2020

### **FINAL COURSE EXAMINATION - Under NEW SCHEME**

Group -I: 1<sup>st</sup>, 3<sup>rd</sup>, 5<sup>th</sup> & 7<sup>th</sup> NOVEMBER 2020

Group -II: 9<sup>th</sup>, 11<sup>th</sup>, 15<sup>th</sup> & 17<sup>th</sup> NOVEMBER 2020

<https://resource.cdn.icai.org/60304icai-exam-nov2020.pdf>





## BOS Announcements

### 3.) EXTENSION OF VALIDITY OF REGISTRATION PERIOD ON ACCOUNT OF CANCELLATION AND MERGING OF MAY 2020 EXAMINATION WITH NOVEMBER, 2020 EXAMINATION DUE TO OUTBREAK OF COVID-19.

Students at all levels may please note that the Institute on account of cancellation and merging of May 2020 examination with November, 2020 examination due to Covid-19 pandemic as a one-time measure has granted **up to one year extension** in the validity period of registration at all levels. In other words, students whose validity of registration has expired between 1<sup>st</sup> May, 2020 and 30<sup>th</sup> April, 2021 (including both the dates) will remain valid till 1<sup>st</sup> May, 2021 at Foundation, Intermediate and Final Level.

The students may refer the below table for easy understanding:-

S.N.	<u>IN CASE, VALIDITY OF REGISTRATION EXPIRING/EXPIRED AT ANY OF THE LEVELS OF CA COURSE</u>	<u>REMARKS</u>
1.)	On or before 30 <sup>th</sup> April, 2020	Student must revalidate his/her registration
2.)	Between 1 <sup>st</sup> May, 2020 and 30 <sup>th</sup> April, 2021 (including both the dates)	No need to revalidate his/her registration. Such students can appear in Nov. 2020 and May, 2021 examination as the case may be without revalidating their registrations.
3.)	On 1 <sup>st</sup> May, 2021	Student will be eligible to appear in May, 2021 examination without revalidation
4.)	On or after 2 <sup>nd</sup> May, 2021	Student has to revalidate his/her registration for November, 2021 examination.

# Knowledge Corner



## COMPANIES FRESH START SCHEME: A GREAT OPPORTUNITY FOR DEFAULTING COMPANIES

The world, as a whole, is on a lockdown due to the unprecedented situation regarding public health and safety caused by the Coronavirus (COVID-19) pandemic. The Ministry of Corporate Affairs, in an attempt to ease matters for the companies, has introduced a new scheme known as the Companies Fresh Start Scheme, 2020 (CFSS).

Additionally, the MCA has also given the LLPs a bit of breathing space by making certain necessary changes to the LLP Settlement Scheme, 2020. The idea behind this is to provide a clean slate to all those law-abiding companies, giving them extended time and a certain level of financial relief with regard to compliances considering the current global situation.

The Schemes, apart from giving longer timelines for corporates to comply with various filing requirements under the Companies Act 2013 and LLP Act, 2008, significantly reduce the related financial burden on them, especially for those with long-standing defaults, thereby giving them an opportunity to make a “fresh start”. Both the Schemes also contain provisions for giving immunity from penal proceedings, including against imposition of penalties for late submissions and also provide additional time for filing appeals before the concerned Regional Directors against the imposition of penalties, if already imposed. As per the scheme, the defaulting company means a company defined under the Companies Act 2013 and which has made a default in filing of any of the documents, statements, returns, etc including annual statutory documents on the MCA 21 registry.

### Important things to know about the Scheme:

- **The Scheme was Applicable from April 1<sup>st</sup> 2020 to September 30<sup>th</sup>, 2020. The same has been extended till 31.12.2020 by notification dated 28.09.2020.**

The Said Scheme is Applicable to any Defaulting company, Defaulting companies are permitted to file the belated documents, which are due for filing on any given date in accordance with the provision of this Scheme.

#### ***Defaulting Company defined Under CFSS-2020***

***“defaulting company” means a company defined under the. Companies Act, 2013, and which has made a default in the filing of any of the documents, statements, returns, etc including annual statutory documents on MCA-21 Registry.***

The Defaulting companies required to Pay Normal Fees as prescribed under Companies (Registration offices and Fee) Rules, 2014, there will be no additional fees payable on the date of filing of belated documents.

- There shall be **Immunity** to a defaulting company from the launch of prosecution or proceedings for imposing a penalty, pertain to delay associated with filings of belated documents.



# Knowledge Corner



The Immunity will be provided only to the penalties or prosecution associated with the late filing Additional Fees, any consequential proceeding including proceedings related to the interest of any person/director/KMP/shareholder are not covered under the Immunity under this CFSS-2020 Scheme

For better Understanding, if Company Files Form MGT-14 after 300 days, then the immunity will be granted only for additional fees of filing of Form MGT-14, however Consequential Proceedings Such as Condonation of Delay is required to be done before filing the Form.

- If a Defaulting company or Any of its Officer has filed any appeal against any notice issued/complaint filed/order passed by any court or adjudicating authority under act, then the applicant company has to withdraw such appeal before filing an application for Immunity & shall file the Proof of Withdrawal along with the application for immunity.
- When any appeal is pending to be filed before the Concerned Regional Director, against any order passed or penalty imposed by the adjudicating authority as on the date of commencement of the scheme,
  - where the Last date of filing of Appeal falls between 1<sup>st</sup> march 2020 to 31<sup>st</sup> may 2020, a period of 120 additional days shall be allowed to file an appeal from the date of the last date of Filing of appeal as specified in the order.
  - In such additional period, no prosecution shall be initiated for the Non-compliance of the order passed by adjudicating authority, against the company and its officers.
- **Application for issue of Immunity under Scheme:** Application for seeking immunity shall be made in E-FORM CFSS-2020 after Closure of Scheme and Documents Taken on File/on record/approved by the authority, within SIX months from date of closure of the scheme. No Fees were payable on this form.

## **No Immunity will Be Applicable:**

If any appeal is pending before any court of Law or in Case of management disputes of the company pending before Court or tribunal,

Also, if any appeal is pending to be filed, before the commencement of the Said Scheme, against the order passed by court or penalty imposed by adjudication.

- **Immunity Certificate:** Based on the declaration made in E-Form CFSS-2020, the designated authority shall issue the immunity certificate under this scheme.
- **Non-Applicability of Scheme:** The Said CFSS-2020 Scheme is Applicable to all Except below mentioned:
  - Companies against which Final notice of "Strike off" Under Section 248 already initiated by Designated authority;
  - Where the company has already filed the application for Strike off with Registrar of Companies
  - Companies which have amalgamated under the Scheme of arrangement or compromise under the act;

# Knowledge Corner



- Where a company has already filed the Application for obtaining Status of Dormant Company U/s 455 of the act;
- Vanishing companies
- Forms Regarding Increasing In Authorized Capital Form SH-7, Charge Related forms, CHG-1, CHG-4, CHG-8, & CHG-9. ***(It may be noted that a separate Scheme has been notified for charge forms by the MCA)***

- **Effect of Immunity:** After Granting the Immunity, the designated authority shall withdraw the prosecutions pending, if any, pending before the Concerned Court and Proceedings of adjudication of penalties, other than those whose order is already passed, in respect of default against which immunity has been granted shall be deemed to have completed without any further action on part of the Designated Authority.

- **Scheme for Inactive Companies:**

This Scheme also provides the Opportunity to inactive companies of getting their companies declared as Dormant Company under Section 455 or Declared as Strike off the name under Section 248 of the Act by making simple application with the normal fees.

The Defaulting inactive companies can also opt to

1. Apply status of Dormant company u/s 455 of Companies Act, 2020 by filing form MSC-1 at a normal fee for minimal Statutory Compliance
2. Apply for Strike off of Company by filing form STK-2 with normal fees.

- **Action against Companies:**

On Conclusion of the Scheme, the designated authority shall take the necessary action against the companies who have not availed this scheme and have defaults in filing of these documents in a timely manner.

***The CFSS is an excellent opportunity to update all pending lapses by Companies. The Scheme should be taken best use of and as professional/students we should encourage all such companies to update filings under this Scheme.***

***Swati Tejawat, FCA, ACS, B.Com. (H)***





## WHEN LIFE THROWS YOU THOSE TANGY LEMONS...

"Ouch!" I exclaimed, as my thumb cut on the sharp edge of the metal jutting out of the entrance door. Cussing and groaning, I clutched the wounded thumb with the other hand; blood dribbled out of it. I glanced at my wrist watch. 10.00 am. My client might have already reached the office; an important deal had to be sealed; and here I was, with a wounded thumb – now, how would I ride my bike? There was no one around who could give me a lift, and, now as I come to think of it with twitch of annoyance at our Government, no bus ran on the office route. Life had thrown me a tangy lemon...

My office was fifteen minutes away on foot...I decided to walk.

I could hardly remember the last time I had walked to office. Wheels have replaced feet, you'd agree. Humans have become too lazy to walk, too dependable on scooties and cars. It would hardly be any surprise, if future generations are born with wheels instead of legs!

Halfway to the office, I stopped by the medical shop and bought a Band-Aid. As I wrapped it around my wound, the shopkeeper asked: "Bade din ke baad dikhe ho, bhai. Kahan the? (Long time since I saw you. Where have you been?)"

"Hamesha Yehi par tha...(I've always been here)," I replied.

The shopkeeper considered me for a moment, almost hesitating, as if tethering on the verge to speak, then turned away, took out an envelope from the drawer and handed it to me, "Beti ki Shaadi ka card hai. Aana hai (My daughter's wedding. Accept the card. Please do come)!"

I congratulated him and after few more minutes of chatting, went along my way, with the card safely under my briefcase. Well, walking has its own benefits. You meet people and suddenly you are invited!

It was a hot summer's day with the full glare of the sun upon me. I looked around – No auto-rickshaws to my aid; no pedaling rickshaws to my rescue...where have they all gone?

Wiping the sweat off my forehead, I quickened my pace and passed by a *thelawala* (street-vendor) selling fruits and fruit-juices, and stopped. I didn't know what made me stop, but something had caught my attention. Perhaps, it was my thirst.

"Saheb...kuch chaiya kiya? (Do you want anything?)" the vendor asked.

"Nimbu-pani (Lemon-sherbet)" I said, pointing at the tennis ball shaped lemons. It seemed like ages since I had tasted a road side *nimbu-pani*. Pepsi, Cola and those branded, fizzy drinks were the usual dominants.

Like a Samurai welding a sword, the vendor deftly sliced the lemons in halves, squeezed them out into a glass, poured cold water, added a pinch of soda and black salt, and gave me with a flourish. My mouth was already watering. I took a sip. Ahhhh...As the sweet-sour sherbet caressed my tongue, cascaded down my throat and purged my thirst, I felt a surge of delicious relief, momentarily forgetting my office worries and thumb pains...

Downing the entire glass at one go, I paid his fees, burped my thanks and hurried on, a smile on my face.

I was secretly pleased that my thumb had been injured, quite glad that I had stopped by the medical shop, happy that I was walking and no wheels had rescued me. And, yes, I was so thankful to life for throwing me tangy lemons and very grateful to the vendor for gifting me a glass of delightful lemonade.

I have made up my mind: At least twice a week, I would walk my way from home to office. And stop by to enjoy the tangy lemons and the lemonade...Really. What about you?

\*\*\*

CA. Saurav Somani



## Poetry



### चाहत

हमारे सिर्फ चाहने से कोई मुकाम हासिल नहीं हो जाता,  
हमारे नफरत करने से कोई भला इंसान बुरा नहीं होता.

झूठ को सच बनाकर बोलना ईमानदारी नहीं होती है,  
खुद से सच्चाई को न छुपाना असली ईमानदारी होती है.

क्या हुआ अगर कोई इंसान तुमसे जीत जाए,  
कभी सोचा है क्या होगा अगर खुद से ही हार गए.

समय किसीका इंतज़ार नहीं करता, ये पल पल ढलता है,  
अगर कोई काम अधूरा रह जाए, किसी और की नहीं सिर्फ  
तुम्हरी गलती है.

खुद के इल्जाम दूसरो पर थोपने का क्या फायदा,  
जो नुकसान होना था, वह तो वैसे भी हो चुका.

अगर कोई भला बुरा कह भी दे, तुम्हरी क्या हानि होगी,  
अगर माफ़ी मांग भी लिए, थोड़ी न इज़्ज़त कम हो  
जायेगी?

दुसरो के जीने के ढंग को अपनाना मत सीखो,  
खुद के लिए जो अच्छा है, केवल उसके बिषय में सोचो.

जो तुम्हे गलत रास्तो पर ले जाए, वो दोस्त नहीं होते हैं,  
गलत राह से जो तुम्हे सही मार्ग दिखाए, वो असली दोस्त  
होते हैं.

तुम्हारी हसी के लिए अपने आंसू छुपाये रखती है,  
तुम्हे बचाने के लिए, खुद सामना करती है, वह माँ होती है.

खुद के लिए जियोगे, तो तुम्हे निसंदेह खुशी मिलती होगी,  
किसी और की मुस्कान की वजह बनकर देखो, उतनी खुशी  
कही नहीं मिली होगी.

बेले हुए पापड़ के स्वाद तो लो, मंज़िल सामने दिखाई  
पड़ती है.

नींद में सपने देखकर सपने मत सजाओ,  
सपने को खयाल में रखते हुए, बस अपने कर्म करते  
जाओ.

गरीबी वह नहीं, जो तुम रास्ते किनारे मदद मांगते लोगो  
को देखते हो,  
उन लोगो की मदद न करना तुम्हारी अंदर की गरीबी को  
दिखाती है.

अनजाने में किसीको ठेस पहुँचाओगे तो माफ़ी ज़रूर  
मिलेगी,  
अगर जानबूझकर किसीको दर्द दोगे, खुद से भी शान्ति  
नहीं मिलेगी.

परिश्रम ही सफलता की चाबी है,  
अगर मंज़िल का तुम्हे ज्ञात ही नहीं, तो वैसे परिश्रम का  
कोई लाभ नहीं.

-KHUSHALI AGARWAL

(CA FINALIST)

## Quiz Questions

- 1.) When is International Literacy Day celebrated?
- 2.) This person led the Indian Delegation to the first World Conference on Human Rights. Name.
- 3.) Which State/UT Government has launched an e-learning portal name as LEAD which comprises of 10,000 instructional materials and course content for students Classes I to XII?
- 4.) Identify the place.
- 5.) Identify the personality.



- 6.) Name the project.



- 7.) Who launched it?



- 8.) She is a teacher, an author and a social worker. Name her.



- 9.) This is a part of a famous historical place that holds its significance with the object that gives light to earth. Identify.



- 10.) India has initiated an anti-dumping investigation on imports of Vitamin C from which country?

## RULES

- 1.) The Response of Quiz is to be submitted latest by 20<sup>th</sup> October 2020 at [castudentghy@gmail.com](mailto:castudentghy@gmail.com).
- 2.) Mention your Name, Registration Number, Level of CA and Contact Number. Also attach your passport size photograph (with a plain background).
- 3.) 1<sup>st</sup> three winners will be featured in the next edition of the E-Newsletter.
- 4.) Winners will be selected on the basis of maximum correct answers within the given deadline.
- 5.) "One student one response" If there are more than one response, than the 1<sup>st</sup> response would be considered final.

## "AUGUST" QUIZ ANSWERS

1	V.V.Giri (Acting President of India-1969-1974)	6	Crocodile
2	Anandamath	7	Ayers Rock (also known as Uluru Rock)
3	D. Udaya Kumar	8	Duck-Billed Platypus
4	Dong, a valley in Arunachal Pradesh	9	Nauru
5	Goa	10	North Korea

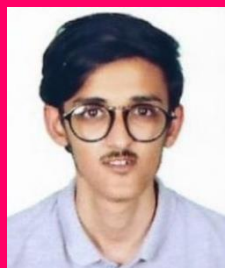
Thank You for your overwhelming response for FUN QUIZ published in our August 2020 Edition.

## The Winners with maximum points

## "AUGUST" QUIZ WINNERS



Macha Sai Charan



Nischal Paharia



Ganesh Rathi

Congratulations & Wish you best for your future.





# FAQs



## FREQUENTLY ASKED QUESTIONS (FAQS) REGARDING PRACTICAL TRAINING

S.N.	QUERY	RESPONSE
1.	Whether the period of absence arising out of lockdown due to COVID-19 pandemic w.e.f 24 <sup>th</sup> March, 2020 till 3 <sup>rd</sup> May, 2020 shall be counted as leave or being on articleship for the students who are already registered and undergoing Practical Training as on 24 <sup>th</sup> March, 2020?	The period of absence arising out of lockdown due to COVID-19 pandemic w.e.f. 24 <sup>th</sup> March, 2020 till 3 <sup>rd</sup> May, 2020 shall be counted as being on Practical Training for the aforesaid period for the students who are already registered and undergoing Practical Training as on 24 <sup>th</sup> March, 2020.
2.	Whether the period of absence arising out of lockdown due to COVID -19 pandemic w.e.f 24 <sup>th</sup> March, 2020 till 3 <sup>rd</sup> May, 2020 shall be counted as leave or being on articleship for the students who were already on examination leaves during the said period?	The period of absence w.e.f 24 <sup>th</sup> March, 2020 till 3 <sup>rd</sup> May, 2020 shall continue to be counted as leave for those students who were already on examination leave during the said period.
3.	Whether the intervening period arising out of the lockdown / unlockdown due to COVID -19 pandemic w.e.f 4 <sup>th</sup> May, 2020 till 31 <sup>st</sup> August, 2020 shall be counted as leave or being on articleship for the students who are already registered and undergoing Practical Training?	<p>The intervening period may be treated as being on articleship wherein articulated assistants have been asked to work from home or otherwise due to different scenarios as given below:</p> <ol style="list-style-type: none"> <li>1) The residence of the Article is in containment Zone</li> <li>2) The office of the Principal is in containment Zone</li> <li>3) Non- availability of public transport.</li> <li>4) When there is still complete/partial lockdown in some states even after unlockdown.</li> </ol> <p><b>Subject to abiding of instructions / advice of the principal by articulated assistants.</b></p> <p>However, <b>due to non- abiding of instructions / advice of the principal by articulated assistants</b>, the intervening period shall be treated as Leave and he/she has to serve the excess period of leave under the same principal only.</p>
4.	Whether there will be any effect on eligibility of appearances in Intermediate/final examination due to short fall in required service period/extension of articleship.	The eligibility to appear in Intermediate/Final examinations for such students will not be affected due to short fall in required service period/extension of articleship. Council of ICAI approved that due to excess leave between 4 <sup>th</sup> May 2020 to 31 <sup>st</sup> August 2020 ,the attempt of these students will not be

# FAQs



		<p>extended. In other words, students will be eligible to appear in the same attempt of Intermediate/Final examination in which they were supposed to appear.</p> <p>However, these students will have to serve and complete remaining/excess period of Practical Training under the same principal.</p> <p>Students may note that practical training is an integral part of CA Curriculum to hone up and prepare them adequately for being future ready and has to be completed and not only from statutory perspective of compliance with provisions under CA Act and Regulations but the value that practical training instills in students.</p>
5.	<b>What will be the eligibility of stipend for the period during lockdown/unlockdown?</b>	The eligibility of stipend for the period during lockdown / unlockdown will be decided mutually between the Principal and the Article based on the fact as to whether students were working/ available to work during these days.



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