Volume-IV, Issue-III, May-2019 — E-NEWSLETTER —

Guwahati Branch of EICASA

EICASA Chairman's Message

My Dear Students,

The CA exams are finally over and I am sure all of you have put honest efforts and have gone through a thrilling phase of hard-work and commitment. May the days of toiling and hard work bear the desired fruits.

The completion of examinations should also bring in period of great relief and provide you time to relax and do other important tasks. You all should utilize the available time effectively and in a constructive manner without wasting it. A student of the chartered accountancy course has to remain as a student for life-long. If we fail to update our knowledge on a day to day basis, we will perish. As far as the professional journey of chartered accountancy is concerned, learning has no final destination. Reaching intermittent milestones should not slow us down. Keep on studying. You are not studying just to clear your examinations, but to acquire more and more knowledge.

I strongly believe that the students who join the course to become a Chartered Accountant accept it as a way of life. You must have the willingness to learn and improve continuously throughout the period of articles, whether you are working under a practicing chartered Accountant or as an industrial trainee and thereafter during your professional career. Your ultimate aim is achieving your destination or the goal you have set for your life. Challenges are one of the things that make life exciting and worthwhile.

I am also pleased to inform that the Annual Mega Event of our Branch "CA Student Conference" would be held on July 12 & 13. A galaxy of luminaries are expected to grace the occasion. I request you all to participate in large numbers and take the best possible use of the opportunity.

Wishing you all the best,

CA. Saurabh Choudhary

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FROM EDITOR'S PEN



Dear Young Minds,

The previous days were the days of hard work and focus as most of you have been busy cracking the exams. And now comes the time of creative celebration and mental refreshment in the form of a grand event — CA Student Conference — that shall be held on 12th & 13th July,2019 at Guwahati. I would request all the students to actively participate at the event for this is indeed a true opportunity to showcase your talent and leadership skills.

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On this grand occasion, we will be publishing an E-Souvenir. It is, therefore, high time for all to pull up your sleeves and put your pen to paper. Students are invited showcase their writing skills and pen down technical and non-technical articles & poems for their publication on E-Souvenir. You can submit your work at souvenir.student@gmail.com along with your credentials and photograph.

As future Chartered Accountants, your writing skills are equally important as your verbal skills. It is important to write daily in the form of daily-planner and long term goals to gain perspective. It is said that when *you write, you retain; when you retain, you commit.*

I wish all of you the very best for your endeavors on the road to Success.

With best regards & harmony,

CA. Saurav Somani



"The only way of finding the limits of the possible is by going beyond them into the impossible."

CA Student Conference-2019, Guwahati



Board of Studies Announcement

CA STUDENTS CONFERENCE –Guwahati Branch of EIRC of ICAI Dates: 12th & 13th of July, 2019 Venue: ICAI Bhawan, Bye Lane No-2 (Right Side), Manik Nagar, R G Baruah Road, Guwahati-05 Organized by: Board of Studies, ICAI Hosted by: Guwahati Branch of EIRC of ICAI Theme: "Path for Success- learn, Adapt and Accelerate"

Programme Details

Time	Particulars			
Day 1				
10.00 to 10.30	Inaugural Session			
10.30 to 12.15 PM	Technical Session : I			
	Session Chairman: CA. M.P. Vijay Kumar, Central Council Member, Chennai			
	Topic: Accounting & Auditing			
	1. Impact of Ind AS 115 & issues therein			
	2. Audit, Conflict of Interest, Code of Ethics- Whether can go hand in hand?			
12.15 to 1.15 PM	Special Session: I			
	BOS Presentation and Interaction with Board of Studies.			
01.15 to 02.00 PM	Special Session: II			
	Speaker: CA. Ranjeet Kumar Agarwal, Central Council Member, Kolkata Session on "Role of Chartered Accountant in transforming India".			
03.00 PM to 04.15 PM	Technical Session : II			
	Session Chairman: CA. (Dr.) Debashis Mitra, Central Council Member, Guwahati			
	Topic: Corporate Law			
	1. Insolvency and Bankruptcy Code and the Corporate Law: Swapping of			
	jurisprudence 2. Corporate Law Compliances – The way forward.			
04.15 PM to 05.30 PM	Motivational Session			
	Speaker: CA. Virag Shah & CA. Sarika Jain, Mumbai			
5.30 PM to 7.30 PM	Special Session : III : Open House Performance Session-Life Beyond Chartered			
	Accountancy for Audience			
	Speaker: CA. Ankit Agarwal, Guwahati			
	Quiz on topic related to General Knowledge, music etc.			
Day 2				
10.00 AM to 11.30 Am	Technical Session : III			
	Session Chairman: CA. Sushil Kumar Goyal, Central Council Member, Kolkata			
	Topic: Goods & Services Tax			
	1. Input Tax Credit under GST Regime			
	2. GST- the Journey so far & Challenges ahead			
11.30 AM to 01.00 PM	Technical Session : IV			
	Session Chairman: CA. Manish Dafria, Indore			
	Topic: Direct Tax			
	1. A New Income Tax Law- Need of the Hour?			
	2. Capital Gain Tax on Equity Shares			

Continue...

"Future belongs to those who live in the present."

02.00 PM to 03.30 PM	Technical Session : V		
	Session Chairman: Mr. Subimal Bhattacharjee, Cyber Security Consultant, New Delhi		
	Topic: Information Technology		
	1. Artificial Intelligence and future of Accountancy		
	2. Block chain Technology in new era for Accounting and Auditing Profession		
03.30 PM to 04.30 PM	Special Session : III		
	Speaker: CA. Ravi Kumar Patwa, Eastern India Regional Council Member, Silchar		
	Importance of Articleship in CA Course Curriculum		
04.30 PM to 05.30 PM	Valedictory Session		

Students Eligible to attend the Students Conference: Students who have registered as IPCC/Intermediate Students/ Students who are pursuing their Article ship Training/ Students who have completed their Practical Training but could not qualify their final examinations may attend the conference till next one year from the date of completion of Practical Training.(CPT Students and Students who have completed one year beyond their Article ship training will not be eligible to register for these Conferences)

Registration	Rs 700/- per	Accommodation (if required) @ Rs. 2,000/- per		
fees	student	student per day on twin sharing basis.		
Payment	The Student has to register and make the payment online on the			
Mode	portal itself, the link will be http://bosactivities.icai.org/			

For Registration Queries contact:-

Guwahati Branch of EIRC of ICAI

Address: ICAI Bhawan, Bye Lane No-2 (Right Side), Maniknagar R G Baruah Road, Guwahati-781005, Assam Email icai.guwahati@gmail.com Website www. http://guwahati-icai.org/ Phone 0361-2207660 & Mobile 70860-29280

Students (pursuing Practical Training/Industrial Training) are invited to contribute papers for presentation (1500 to 2000 words) for topics in Technical-Sessions and submit for approval a soft copy of the Paper at **icai.guwahati@gmail.com** by **20th of June, 2019** and a hard copy of the same along with Student's Photograph (with his/her name on the back of the photograph), ICAI Students' Registration Number, Course pursuing, complete postal address, Mobile, Landline numbers and e-mail ID be also sent to the Guwahati Branch of ICAI.

Conference Chairperson &	Conference Co-Chairman &		Conference Director &
Chairperson, Board of Studies,	Vice-Chairm	an, Board of	Central Council Member
ICAI	Studies, ICAI		
Conference Coordinat	tor &	Conference Coordinator &	
Chairman, Guwahati Branch o	f EIRC of ICAI	Chairman, Guwahati Branch of EICASA	

"Knowing is not enough; we must apply. Willing is not enough; we must do."

Important Announcement

Advanced Integrated Course on Information Technology and Soft Skills (Advanced ICITSS) - Adv. Information Technology Test – Computer Based Mode

It has been decided to conduct Advanced ICITSS - Adv. IT Test – in Computer Based Mode on Sundays, the **1st September, 2019 and 6th October, 2019** from 10.30 AM to 12.30 PM (IST). The computer based test will be held at the following cities provided sufficient number of candidates offer themselves to appear in the test, from the said cities. ICAI reserves the right to cancel the centre and allot the candidates to any centre / city other than the one he / she has opted for, in case the number of candidates who opt for appearing in that particular city / centre is not adequate.

Click the link to know more: https://resource.cdn.icai.org/55541icaiexam150619.pdf



"Knowing is not enough; we must apply. Willing is not enough; we must do."

Refresher Course on GST, Ind AS and Companies Act, 2013, Insolvency and Bankruptcy Code, 2016 and Foreign Exchange Management Act (FEMA), 1999

Board of Studies has proposed to organize Refresher Course on GST, Ind AS and Companies Act, 2013, Insolvency and Bankruptcy Code, 2016 and Foreign Exchange Management Act (FEMA), 1999 for the students of Intermediate and Final level through Virtual mode on weekends.

SI No.	Date	Subject	Topics(9.30AM to 1.30 PM
1	06/07/2019	GST (20Hours)	Introduction to GST, Concept of supply and Charge of GST • Con- cept of Supply including compo- site and mixed supplies • Levy of GST including composition levy Reverse charge Exemptions for goods and services

Click the link to know more: https://resource.cdn.icai.org/55562bos44930.pdf

"Just believe in yourself. even if you don't, pretend that you do and, at some point, you will."

Registration for Practical Training Assessment Test on July 7, 2019

The next practical training assessment test is being scheduled on July 7, 2019. The students who have completed their 1st/ 2nd year of practical training during July, 2018 -March, 2019 are eligible to appear in this test.

The students who have already appeared in the Practical training tests before (one or two times) and wish to improve their performance/ grade can re-appear on July 7, 2019. In such case, the best of the grade will be considered for inclusion in the marksheet. Similarly, the students who have registered for the earlier test(s) but could not appear due to some reason, can also register for July 7, 2019 with a fee of Rs.200. The registration for this test will open on June 14, 2019 (Friday) at 10.00 am and close on June 20, 2019 (Thursday).

Please note that the students who have completed/ will be completing 1st/ 2nd year of practical training during the quarter April-June, 2019 are not eligible for the test on July 7, 2019. For such students, the test will be conducted in August, 2019.

Students may register for the test during the above mentioned time period through the registration portal https://pttest.icai.org/ by selecting their preferences for test location. Students who wish to reappear may also register by selecting the test location and submitting a fee of Rs.200 online. Selecting a test location will not imply confirmation for that location. Student may be assigned any location out of the two selected locations depending on the number of candidates in that region for the test date. However, preference will be given to the selected location.

For any issues/ queries related to registration, students may contact the Help Desk mentioned on the portal. Students are advised to register for the tests well in time to avoid last minute hassles. Frequently Asked Questions (FAQs) are also available on the Institute website at the link: <u>https://resource.cdn.icai.org/50659bosfaqapt.pdf</u>.

"Hard work beats talent, when talent doesn't work hard."

- WRITE-UPS -



The Power of Public Speaking

According to numerous studies about 'Fear', the fear of public speaking ranks number one and surpasses even the fear of death! And the truth is: you simply can't shy away from it. To be an effective leader and to soar high in any arena, public speaking and soft skills are the inevitable prerequisites. Be it anywhere - campus interviews, group discussions, debates, functions, in social gather-

ings or among friends – public speaking is ubiquitous and indispensable.

Let's take an example: Mr A has excellent academic qualifications and top-notch grades but lacks communication skills and suffers from 'glossophobia' (fear of public speaking). During recruitment in a company, he is called onto stage to deliver a presentation. He is at complete loss to say anything and eventually, the job lands to Mr. B who, despite having average academic backgrounds, is quite good at addressing the public.

The above example highlights the reality of modern times. Such cases do happen. We are living in an era where communication skills are more crucial than high grades, diplomas and degrees. The present education system is also undergoing drastic changes stressing the need to develop these skills rather than just focusing on the marks.

Consider the world's most influential leaders and successful persons – whether it is our Prime Minister Narendra Modi or Sir Barack Obama or Sir Arnab Goswami or Sir Robin Sharma, to name a few – their charismatic communication/oratory skills touches the deep chords of our hearts. Their effective communication, their "gift of gab" is the catalyst for deeply connecting with the people. Heed the beautiful words of James Humes – "*The art of communication is the language of leadership. And public speaking forms heart of communication.*"

Indeed, not all are born orators. The world is testimony to the great leaders like Warren Buffet, Demosthenes, Abraham Lincoln, Steve Jobs and Winston Churchill who didn't start out as great speakers. Through sheer perseverance, persistence and practice, they mastered the art of oratory and stirred millions. And so can you.

As a conclusion, no matter how many good books on public speaking and leadership you devour, you can master this art only by walking onto stage, facing an audience and speaking your heart out. Believe me, it's just like learning to swim-You've to take the plunge!

- CA. Saurav Somani

"The best way to predict the future is to create it."

Managing Committee of Guwahati Branch of EICASA



CA. SAURABH CHOUDHARY EICASA CHAIRMAN



CA SHARAD AGARWALLA NOMINATED MEMBER



MR SAURAV SETHIA VICE-CHAIRMAN



MR.MADHUKAR AGRAWAL



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MR. TANUJ JALLAN SPORTS COORDINATOR



MS. DEEPALI CHAUHAN MEDIA & E-NEWSLETTER



"The best way to predict the future is to create it."