



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Guwahati Branch (EIRC)



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E- Newsletter | March

2026

Volume 07 | Issue 03



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Table of Contents

<i>1.From the Chairman</i>	<i>03</i>
<i>2.Editor's Desk</i>	<i>04</i>
<i>3.CPE Activities</i>	<i>05</i>
<i>4.CPE Activities of Other Chapters</i>	<i>07</i>
<i>4.ICAI Announcements</i>	<i>07</i>
<i>5.Non CPE Activities</i>	<i>09</i>
<i>5.Article of the Month</i>	<i>10</i>
<i>6.Media Coverage</i>	<i>12</i>
<i>7.Managing Committee, Editorial Team and Contact</i>	<i>13</i>

From the Chairman



**Dear Esteemed Members,
Warm greetings from the Guwahati Branch.**

The month of March has been professionally engaging and productive for our branch, with various programmes and activities aimed at enhancing knowledge and strengthening professional competence of our members and students. It is encouraging to see active participation and enthusiasm from the fraternity in these initiatives.

As we move forward, the coming financial year assumes greater significance with the applicability of the new Income Tax framework from 1st April. During this transition phase, we as professionals will be required to work with both the existing and the new provisions, making it essential for us to remain updated, adaptable, and well-prepared.

In this direction, the branch has taken an important initiative through the launch of “Income Tax ki Pathshala”, a structured knowledge series aimed at covering the provisions of the new Income Tax framework in a systematic and practical manner. This initiative is designed to support members in understanding the new law with clarity and confidence, and I am glad to note the encouraging response from members in the sessions conducted so far.

In the coming period, we have planned important programmes for our members, including:

- Direct Tax Conference on 24th & 25th April
- DISA Course from 21st April to 3rd May

I encourage all members to actively participate and benefit from these initiatives.

The growth and success of our branch is driven by the collective efforts of its members. I warmly invite your valuable suggestions and feedback so that we can continue to improve and organise programmes that truly add value to our profession.

I sincerely thank all members for their continued support and participation.
Let us move ahead together with dedication, knowledge, and professional excellence.

With best wishes and warm regards,

CA Anjani Kumar Mundhra
Chairman
ICAI, Guwahati Branch

Editor's Desk



Dear Esteemed Members and Students,

The month of March 2026 was marked by a series of insightful professional initiatives and engaging activities at the Branch. The “Income Tax Ki Pathsala” seminar series continued to receive an encouraging response from members, alongside meaningful discussions on recent developments including the proposed Income Tax Act, 2025.

We also witnessed enthusiastic participation in student programs, corporate connect initiatives on TDS compliance, and various interactive forums that strengthened professional knowledge and collaboration. The Branch further fostered member engagement through sports and other extracurricular activities, reflecting a balanced approach towards professional and personal development.

Additionally, the Branch actively participated in various institutional and regulatory interactions, contributing to discussions on professional and compliance matters at multiple forums. Such engagements not only enhance the visibility of the profession but also reinforce our commitment towards knowledge sharing and collaborative growth.

The active involvement of our Chapters further enriched the overall learning environment, with focused programs addressing contemporary topics and regional professional needs. The collective efforts of members across all levels continue to strengthen the foundation of the Branch and uphold the standards of the profession.

We extend our sincere gratitude to all members, speakers, and participants for their continued support and contribution.

With warm regards,
CA Nisha Bansiwali
Editor,
ICAI, Guwahati Branch

CPE Activities

"Income Tax Ki Pathsala" A detailed study of the Income Tax Act, 2025 Seminar Series 2

7th March 2026



A Seminar on Income Tax Act 2025 was successfully conducted at ICAI Bhawan, Guwahati. The resource persons for the session were CA Vivek Jain and CA Vikash Kumar Jain. The session provided its participants with a detailed insight about the various changes and new updates that have been incorporated in the new Income Tax Act 2025. **CPE Credit: 3 Hours**

"Income Tax Ki Pathsala" Income Under the Head Salary and House Property Seminar Series 3

14th March 2026



A Seminar on Income Tax Act 2025 with special focus on Income under the Head Salaries and Income from House Property was successfully conducted at ICAI Bhawan, Guwahati. The resource persons for the session were CA Ankit Agarwal and CA Vinay Kankaria. The session was aimed at providing insights on the changes and revisions in various provisions covering these chapters in the new Income Tax Act. **CPE Credit: 3 Hours**

CPE Activities

International Women's Day-Theme: Rise. Lead. Transform – Beyond Boundaries 15th March 2026

The Guwahati Branch of ICAI had organized an event which was successful in catalyzing transformative insights, empowering attendees to champion inclusive growth and enact boundary-pushing change within their respective organizations. The session was spearheaded by CA Priyanka Jain, Ms. Niharika Agarwal and Ms. Nidhi Mour. **CPE Credit: 3 Hours**



“Income Tax Ki Pathsala” Capital Gain: Seminar Series 4

28th March 2026

Guwahati Branch of ICAI had successfully conducted the 4th Seminar in its Series of “Income Tax Ki Pathsala” on the topic of Capital Gain. The seminar delved into the topic of Capital Gains Tax under the new Income Tax Act 2025, this session has provided the attendees with insights on the new updates and changes in the Taxation of Capital Gains under the new Act. The session was conducted by CA Jitendra Mittal. **CPE Credit: 3 Hours**



CPE Activities of Other Chapters

The CPE Activities of the Chapters under the Guwahati Branch are as follows for the month of March 2026:

Event and Topic	Venue	Date	Speakers/ Panelists	CPE Hours
JORHAT CHAPTER				
Income Tax Act 2025 along with Amendmends proposed in Union Budget 2026 -(Relevant to	Hotel G K Palace, Jorhat	6/3/2026	CA Jugal Kishore Soni CA Prasant Agarwal CA Dilip Somani CA Madhavi Karnany	6
CPE Programme on Income Tax	Hotel G K Palace, Jorhat	21/3/2026	CA Amit Agarwalla	2
Unsecured Collateral Free	Hotel G K Palace, Jorhat	26/3/2026	CA Bijay Kumar Agarwal	4
SIVASAGAR CHAPTER				
Analysis of The Income Tax Act,	O/o CA. H V Nahata, Thana	30/3/2026	CA. Harsh Vardhan Nahata	2
Total CPE Hours				14

ICAI ANNOUNCEMENTS

1. Guidance Note on Audit of Banks (2026 Edition) - (16-03-2026)

<https://www.icai.org/post/guidance-note-on-audit-of-banks-2026-edition>

2. Announcement on Deferment of Effective Date of SQM 1 and SQM 2 - (31-03-2026)

<https://www.icai.org/post/announcement-on-deferment-of-effective-date-of-sqm-1-and-sqm-2>

3. Announcement regarding applicability of 'Guidance Note on Financial Statements of Non-Corporate Entities' and 'Guidance Note on Financial Statements of Limited Liability Partnerships' for annual reporting periods 2025-26 onwards - (31-03-2026)

<https://www.icai.org/post/asb-announ-310326>

Non CPE Activities

Corporate Connect for TDS Compliance

21st February

On 9th March 2026, the Branch actively participated in the 'Corporate Connect for TDS Compliance' organized by the Income Tax Department (TDS), NER, at Hotel Palacio, Guwahati. The Branch Chairman addressed the gathering, emphasizing the role of CAs in bridging the gap between taxpayers and the Department. During the session, detailed discussions were held on various practical and procedural aspects of TDS, including recent developments and compliance challenges. Special emphasis was also laid on TDS provisions under the proposed/ new Income Tax Act, 2025.. The session served as a vital platform for the Chairman, Secretary, and members to resolve queries and discuss recent regulatory developments.



Participation in Assam Cricket Association (ACA)

9TH ,12TH 14TH March



Promoting fitness and camaraderie, the Branch team competed in a multi-day cricket tournament at the ACA Stadium Annexe Ground, Barsapara. Placed in Group 1 among 36 prestigious teams (including the Income Tax Department, NF Railway Gauhati High Court, Registrar of Co-operative Societies, Public Health Department, Assam Secretariat Cricket Club), The Institute of Chartered Accountants of India team secured a notable victory against **Infosys Guwahati**. On 9th March, the Chairman and Treasurer attended the trophy unveiling, where **Mr. Dilip Saikia (BJP State President)** presented the team jersey. The event highlighted the Branch's commitment to member engagement and healthy competition beyond the office.

Felicitation of Members of Appellate Authority

14th March



The Branch had the honor of hosting **the Appellate Authority** at its premises on 14th March 2026. The Appellate Authority held its hearing and Board meeting at the Branch premises. The Branch Managing Committee accorded a warm felicitation to Hon'ble **Mr. Justice Talwant Singh, Chairperson**, along with Hon'ble Members of the Appellate Authority. The visit facilitated a high-level exchange of views on matters of professional relevance and strengthened the bond between the Branch and the regulatory body.

Managing Committee Meeting of Branches of EIRC

21st & 22nd March



The Managing Committee Meeting for all EIRC Branches was held on March 21–22, 2026, at the **Taj Ganga Kutir Resort & Spa, Raichak**. The prestigious gathering was graced by **CA. Prasanna Kumar D (President, ICAI)**, **CA. Mangesh Pandurang Kinare (Vice-President, ICAI)**, alongside Regional and Central Council Members, including **CA. Ravi Kumar Patwa (CCM & Ex-Officio Member, Guwahati Branch)**. The sessions focused on aligning branch activities with ICAI's national policies and departmental guidelines. Members engaged in a productive exchange of "best practices" to enhance the execution of programs at the local level. The meet fostered stronger inter-branch coordination and collective problem-solving. This two-day retreat proved highly fruitful in strengthening the administrative framework of the EIRC branches and ensuring unified growth across the region.

State Level Co-ordination Committee

27th March

On 27th March 2026, the Branch Chairman represented the profession at the State Level Co-ordination Committee (SLCC) meeting organized by the Reserve Bank of India (RBI), Guwahati. The meeting focused on the regulation and oversight of Non-Banking Financial Companies (NBFCs) and Un-incorporated Bodies (UIBs) in Assam. The Branch's participation ensured that the insights of the accounting fraternity were integrated into the state's financial regulatory discourse.

Article of the Month

Demystifying the Transition: A Comprehensive Forms Reckoner for the Income-tax Act, 2025

Authored by: CA Arijit Bhattacharjee

Introduction

The introduction of the Income-tax Act, 2025, marks a watershed moment in India's fiscal landscape, effectively sunsetting the decades-old Income-tax Act, 1961. The drafting philosophy of the new Act focuses heavily on standardization and automated reconciliation.

Comparative Analysis: Legacy vs. New Forms

Below is a consolidated reckoner mapping the legacy forms under the Income Tax Act 1961 to their corresponding new forms under the Income Tax Act 2025, including both primary compliances and newly added critical forms.

Transaction / Purpose of Form	Legacy Form (1961 Act)	New Form (2025 Act)
PAN & TAN Compliance		
PAN Application (Indian Citizens/Individuals)	Form 49A	Form 93
PAN Application (Foreign Citizens/Entities)	Form 49AA	Form 94
PAN Application (Foreign Citizens/Entities)	Form 49A	Form 95
PAN Application (Foreign Citizens/Entities)	Form 49B	Form 134
TAN Application (Non-Government Deductors)	Form 49B	Form 135
TDS & TCS Returns / Statements		
Quarterly TDS Statement (Salary)	Form 24Q	Form 138
Quarterly TDS Statement (Non-Salary)	Form 26Q	Form 140
Quarterly TDS Statement (Non-Residents)	Form 27Q	Form 144
PAN-based TDS (Property, Rent, VDA)	Form 26QB, 26QC, 26QD, 26QE	Form 141 (Unified)
Annual Information / Tax Credit Statement	Form 26AS	Form 168

Transaction / Purpose of Form	Legacy Form (1961 Act)	New Form (2025 Act)
Certificates & Declarations		
TDS Certificate for Salary	Form 16	Form 130
TDS Certificate for Non-Salary	Form 16A	Form 131
Application for Lower/Nil TDS Certificate	Form 13	Form 128
Self-Declaration for Non-Deduction of TDS	Form 15G & Form 15H	Form 121 (Unified)
<i>Declaration by Buyer for No TCS (Manufacturing)</i>	<i>Form 27C</i>	<i>Form 127</i>
Relief on Arrears of Salary (Sec 89)	Form 10E	Form 39
Foreign Remittance Information	Form 15CA	Form 145
Foreign Remittance Accountant Certificate	Form 15CB	Form 146
Audits & Trust Compliances		
Tax Audit Report & Particulars	Form 3CA, 3CB, 3CD	Form 26 (Unified)
Trust/NGO Provisional Registration	Form 10A	Form 104
<i>Statement filed by Donee (Trust Donations)</i>	<i>Form 10BD</i>	<i>Form 113</i>
<i>Certificate of Donation</i>	<i>Form 10BE</i>	<i>Form 114</i>

The new statutory forms regime offers clear efficiency gains through consolidation, standardization, and unified declarations, but it also brings challenges such as retraining professionals and managing dual systems during the transition. While the streamlined structure reduces redundancy and errors, the operational learning curve and overlap with legacy rules may cause short-term friction. Overall, the benefits point toward long-term simplification, though firms must invest in adaptation. For proper and clear understanding, practitioners should rely on the Income Tax e-filing portal its Guidance and FAQs and ICAI's own publications.

Media Coverage

"Income Tax Ki Pathsala " A detailed study of the Income Tax Act, 2025 Seminar Series 2 07-03-2026

ICAI Guwahati branch holds seminar on Income Tax Act 2025

HT Bureau

GUWAHATI, March 8: The Institute of Chartered Accountants of India (ICAI), Guwahati Branch (EIRC), organised the second seminar of the "Income Tax Ki Pathsala" series at ICAI Bhawan on March 7 under the chairmanship of CA Anjani Kumar Mundhra.

The programme was initiated by CA Nitika Bagaria, who highlighted the objective of the series and stressed the importance of a systematic study of the Income Tax Act, 2025, which is scheduled to come into effect from April 1, 2026. Technical sessions were conducted by CA Vivek Jain and CA Vikash Kumar Jain.

The speakers discussed several professional issues, including TDS demands of previous years, tax payments and refunds related to TDS and TCS.

The sessions aimed to enhance conceptual clarity among professionals while addressing practical challenges faced in taxation matters.

The seminar saw active participation from members and concluded with an interactive discussion session.

The vote of thanks was delivered by CA Piyush Birmiwal, secretary of the Guwahati branch, who appreciated the efforts of the speakers and the enthusiastic participation of members.

Hills Times 08.03.2026

आयकर अधिनियम 2025 पर सेमिनार



▲ पूर्वोदय संवाददाता गुवाहाटी, 8 मार्च । आईसीएआई की गुवाहाटी ब्रांच (ईआईआरसी) ने शनिवार को आईसीएआई भवन में अंजनी कुमार मूंदड़ा की अध्यक्षता में इनकम टैक्स की पाठशाला सीरीज का दूसरा सेमिनार सफलतापूर्वक पूरा किया। प्रोग्राम की शुरुआत नितिका बगड़िया ने की, जिन्होंने सीरीज का मकसद बताया और इनकम टैक्स एक्ट, 2025 की सिस्टमैटिक स्टडी के महत्व पर जोर दिया, जो 1 अप्रैल, 2026 से लागू होगा।

टेक्निकल सेशन विवेक जैन और विकास कुमार जैन ने दिए स्पीकर्स ने पिछले सालों की टीडीसी मांगों, टैक्स पेमेंट और टीडीसी और टीसीएस रिफंड से जुड़े प्रोफेशनल्स के सामने आने वाली हालिया दिक्कतों पर भी चर्चा की। सेशन का मकसद प्रोफेशनल्स के सामने आने वाली प्रैक्टिकल चुनौतियों को हल करते हुए कॉन्सेप्चुअल क्लैरिटी बढ़ाना था। सेमिनार में सदस्यों ने एक्टिव हिस्सा लिया और एक इंटरैक्टिव डिस्कशन सेशन के साथ खत्म हुआ। सेक्रेटरी पीयूष बिरमीवाल ने धन्यवाद ज्ञापन दिया।

Dainik Purvoday 08.03.2026

आयकर अधिनियम 2025 पर सेमिनार



हाटी, 8 मार्च (ख.सं.)। आईसीएआई की गुवाहाटी (ईआईआरसी) ने कल आईसीएआई भवन में सीए नी कुमार मूंदड़ा की अध्यक्षता में इनकम टैक्स की शाला सीरीज का दूसरा सेमिनार सफलतापूर्वक किया। म की शुरुआत सीए नितिका बगड़िया ने की, जिन्होंने ब का मकसद बताया और इनकम टैक्स एक्ट, 2025 सिस्टमैटिक स्टडी के महत्व पर जोर दिया, जो 1 अप्रैल 26 से लागू होगा। टेक्निकल सेशन सीए विवेक जैन और विकास कुमार जैन ने दिये। स्पीकर्स ने पिछले सालों की

Pratah Khabar 08.03.2026

आयकर अधिनियम 2025 पर सेमिनार



हाटी, 8 मार्च (ख.सं.)। आईसीएआई की गुवाहाटी (ईआईआरसी) ने कल आईसीएआई भवन में सीए नी कुमार मूंदड़ा की अध्यक्षता में इनकम टैक्स की शाला सीरीज का दूसरा सेमिनार सफलतापूर्वक किया। म की शुरुआत सीए नितिका बगड़िया ने की, जिन्होंने ब का मकसद बताया और इनकम टैक्स एक्ट, 2025 सिस्टमैटिक स्टडी के महत्व पर जोर दिया, जो 1 अप्रैल 26 से लागू होगा। टेक्निकल सेशन सीए विवेक जैन और विकास कुमार जैन ने दिये। स्पीकर्स ने पिछले सालों की

Purvanchal Prahari 08.03.2026

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