



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)



Guwahati Branch (EIRC)

ICAI Bhawan, 2nd Bye Lane, RG Baruah Road, Manik Nagar, Guwahati - 781005

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Ph.: +91 70860 29280



E-mail: guwahati@icai.org



Website: <https://guwahati-icai.org>



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CHAIRPERSON'S MESSAGE

Dear Members of the Branch,

Greetings !!

I hope this newsletter finds you in the best of health and spirits. We had a relaxing month in July for member and student activities, though, Career Counselling activities were at its peak. The Committee of Career Counselling (CCC), ICAI signed an MOU with the Assam State School Education Board (ASSEB) Board on 7th July 2025 for engaging Guwahati Branch (EIRC) to promote Commerce Education in the region along with Counselling for CA Course in State Board Schools in urban as well as rural areas of the State. You would be glad to know that the Guwahati Branch conducted about 11 programs under this initiative in July itself with the support from ASSEB.



July was the month for Annual General Meeting, where the Committee presents before its members the report and financials of the Branch. The presence of newly qualified members and getting introduced with them was a pleasure. ITR filing season has picked up now but we still have time for some more learning on relevant and current topics, and we are going slow and steady in the current month too.

As we all know, the Goods and Services Tax Appellate Tribunal (Procedure) Rules, 2025 have been notified on 24.04.2025 to establish the procedural framework for the functioning of the GST Appellate Tribunal (GSTAT). Assam will have one State Bench at Guwahati to handle GST Appeal cases for Assam with 6 more states of North East and 3 Circular Benches at Aizawl, Agartala and Kohima have been announced. 31 Technical Members and 52 judicial members for various benches have already been appointed in August 2025. The government is working to fully activate the Goods and Services Tax Appellate Tribunal as soon as possible.

Tribunals function like Courts and are not like Chamber pleadings of First appeal or adjudication which most of us are aware of. There is a lot to learn and practice for those who aspire to serve clients in GST by pleading in Tribunal or even advising clients and briefing other consultants for pleading cases. To equip and prepare our members in this professional opportunity coming up, a two days' GSTAT Litigation Conference - SAMEEKSHA is being organized on 22nd - 23rd August 2025 at ICAI Bhawan, Guwahati. A mix of CAs and advocates who have great experience in this field have been invited for deliberating in detail on the subject with practice and feedback with Question & Answer session with Moot Tribunal. Registration details for all events and programs are being shared in WhatsApp groups regularly. Members might have attended moots earlier but the kind of sessions that are planned on previous day to prepare your self for the moot and the practical aspects covered with in depth discussion of rules and procedures prescribed in April 2025 are happening for the first time. Members may kindly refer to the detailed brochure and register at the earliest. All information is being shared in WhatsApp groups regularly !!!

Wish you all a calm and productive month ahead !!

CA. Raginee Goyal,
Branch Chairperson

EDITOR'S MESSAGE

Dear Esteemed Members,

I am delighted to present to you the July Edition of our Newsletter.

At the outset, I extend my warm greetings on the occasion of CA Day! The month of July holds a special place in our professional calendar—it begins with the celebration of CA Day and typically marks the peak of Income Tax Return filing season. While schools enjoy their summer break during this time, CAs are usually immersed in meeting the 31st July filing deadline.



However, this year has been a little different. With the extension of the ITR filing due date from 31st July to 15th September, even CAs experienced a “summer break” of sorts. This welcome breather provided an opportunity not only to relax but also to update ourselves on important professional developments, such as the Guidance Note on Financial Statements of Non-Corporate Entities. To further assist members, ICAI has issued a set of FAQs—offering clarity and guidance for the effective implementation of this note from 1st April 2024.

This July, the Committee on Career Counselling (CCC), ICAI, marked a historic milestone by signing its first-ever MoU in India with the Assam State School Education Board. This landmark initiative aims to give new momentum to the ICAI initiative amongst the students to increase awareness and preference for making commerce education popular in Assam and North East as well as encouraging the Chartered Accountancy course for commerce students. Under this MoU, the Guwahati Branch has conducted several career counselling programs across various districts of Assam for Heads of Institutions, details of which can be found in this newsletter as you scroll through the pages.

Another key announcement this month comes from ICAI's Direct Taxes Committee, which has revised the guidelines for tax audits under Section 44AB of the Income-tax Act, effective from 1st April 2026. The current ceiling of 60 tax audit assignments per member will remain unchanged; however, it will now be applied on a per financial year basis, encompassing all audits signed—whether individually or as a partner—without sharing the quota among partners. Notably, audits under Sections 44AE, 44ADA, and 44AD will continue to remain outside this limit.

So, this July, let us take advantage of this rare pause to learn, reflect, and recharge, while keeping ourselves updated with these important professional changes.

The newsletter, just like previous editions, captures the spirit and diversity of our activities, and I hope you enjoy reading it as much as we enjoyed bringing it together for you. We await for your valuable feedback to help us shape future editions our E-Newsletter more engaging, relevant, and valuable for all members.

Wishing you an enriching read and an enjoyable summer!

With warm regards,
CA. Kumar Victor Saha
Editor, e-Newsletter
Guwahati Branch, EIRC of ICAI.

PAST CHAIRMAN SPEAKS

My Journey as a Chartered Accountant

A boy born in Shillong, not knowing where life would take him — and here I am today, writing this as the Past Chairman of the Guwahati Branch of EIRC of ICAI. I qualified as a Chartered Accountant in 2012, and I still vividly remember that day — one of the most memorable moments of my life. At the time, I was at the Centre of Excellence in Hyderabad, attending my GMCS programme.

Usually, exam result days were filled with tension and anxiety, but this one was different. We were many students together, far away from home, all waiting eagerly for the results. There was laughter, nervous chatter, and a shared sense of anticipation in the air. And then, the news came — I had passed.

After qualification, I began my professional practice in Guwahati. Over the years, I have had the privilege of working in diverse areas of the profession, each bringing new learning and growth.

My association with the Guwahati Branch of the Eastern India Regional Council (EIRC) of ICAI began in 2019, when I became part of the Managing Committee. Over the past six years, I have held various positions and responsibilities, each adding to my experience and enriching my journey.

In 2024-25, I had the honour of serving as the Chairman of the Guwahati Branch of EIRC of ICAI. This role was more than just a position — it was a responsibility towards the profession, the members, and the students. It gave me the opportunity to lead, to serve, and to work for the betterment of the branch.

This period allowed me to connect with members and students more closely, and to work towards initiatives that enriched both our professional knowledge and networking opportunities. With the wholehearted support of our members and students, we were able to organise many new programmes and activities during the tenure. The efforts bore fruit when the Guwahati Branch was honoured with the Best Branch of EIRC of ICAI (Large & Medium Combined Category) and the Best Student Association of EIRC (Large & Medium Combined Category) for the year 2024-25. These recognitions were not just awards — they were a testament to the dedication, teamwork, and spirit of our branch, making the experience truly fulfilling.

As professionals, our learning should never stop. The world around us is changing rapidly — laws, technology, and business practices are evolving faster than ever. To stay relevant and effective, we must continuously upgrade our knowledge, adapt to new ways of working, and embrace innovation.

Active participation in professional activities, whether through branch programmes, knowledge-sharing sessions, or networking events, helps us grow beyond our daily work.

Closing Thoughts

The Chartered Accountancy profession is a journey of continuous growth — not only in knowledge but also in values. Beyond audits, taxation, and compliance, it is about trust, ethics, and making a positive difference in the world around us.

Warm Regards,
CA Saurabh Choudhary
Past Chairman
Guwahati Branch of EIRC of ICAI



MEDIA COVERAGE



Dainik Purvoday
13.07.2025

ICAI Guwahati felicitates Nistha Bothra for securing All India Rank 2 in CA final exam



Hills Times
10.07.2025

ICAI ANNOUNCEMENTS

1. Inviting Public Comments on draft amendments in Regulation 204 of the Chartered Accountants Regulations, 1988. - (02-07-2025)
<https://www.icai.org/post/icai-daab-public-comments-draft-amendments-ca-regulation>
2. Result of the Post Qualification Course - International Taxation (INTT) - Assessment Test held in May 2025 declared. (06-07-2025)
<https://www.icai.org/post/exam060725a>
3. FAQs on Guidance Note on Financial Statements of Non-corporate Entities
<https://resource.cdn.icai.org/86963asb-aps1419-faq-gn-of-fs-of-nces.pdf>
4. Empanelment of Members to Act as Observers at the Examination Centres for the Chartered Accountants Examinations September, 2025. - (08-07-2025)
<https://resource.cdn.icai.org/86944exam-anno-observers-sep2025.pdf>
5. Invitation for Chapter-wise Feedback on ICAI Study Material of the Foundation, Intermediate and Final levels of the CA course. - (10-07-2025)
<https://resource.cdn.icai.org/87009bos-aps1457.pdf>
6. Auditing and Assurance Standards Board - Expert Panel for addressing queries related to Statutory Audit pertaining to auditing aspects. - (11-07-2025)
<https://www.icai.org/post/aasb-ex-panel-queries-related-sap-to-auditing-aspects>
7. Result of the Information Systems Audit [ISA] Assessment Test held on 12th July 2025 is likely to be declared on Thursday, the 31st July 2025. - (30-07-2025)
<https://www.icai.org/post/isareult300725>
8. Limit on Number of Tax Audits (effective from 1.4.2026). - (30-07-2025)
<https://resource.cdn.icai.org/87308dtc-aps1800.pdf>

GUWAHATI BRANCH ACTIVITIES

Continuing Professional Education (CPE)

Seminar on Reassessment U/S 148A/148

7th July



CA Pankaj Shah, Central Council Member, deliberated on “Reassessment under Sections 148A and 148 of the Income Tax Act, 1961” focusing on key provisions and practical insights related to reassessment under the Income Tax Act. **CPE Hours: 3 Hours**

Seminar on Financial Statements of Non-Corporate Entities at Nagaon

12th July



CA Bisworanjan Sutar & CA Anil Kumar Agarwala, deliberated on “Financial Statements of Non-Corporate Entities” covering Accounting Standards, checks in financial statements, and guidance on their presentation from an accounting perspective. **CPE Hours: 5 Hours**

World Youth Skills Day

15th July



Seminar on “World Youth Skills Day – Unlocking New Horizons: Upskilling Chartered Accountants” was conducted with sessions on Effective Public Speaking, Emotional Intelligence for Work-Life Balance, & Time & Stress Management, aimed at enhancing professional skills for CAs. CA Neha Gaggar, CA Manish Kumar Khatuwala and Ms. Poonam Adhikari were resource persons. **CPE Hours: 6 Hours**

GUWAHATI BRANCH ACTIVITIES

Other Activities

MOU Signing Ceremony with Assam State School Education Board

7th July



Initiated under chairmanship CA Vikash Jain, pursued under chairmanship of CA Saurabh Choudhury, and executed under CA Raginee Goyal (2025–2029), MOU was inked between the Committee of Career Counselling (CCC), ICAI and Assam State School Education Board aims to boost ICAI's efforts to promote commerce education and encourage the Chartered Accountancy course among students in Assam and the North East.

Career Counsellors Empowerment Meet

7th July



CA. Durgesh Kabra, Chairman and CA Pankaj Shah, Vice Chairman of the committee graced the meet and shared recent initiatives and decisions, while CA Gaurab Garodia, Past Chairman, conducted a refresher session to equip counsellors with updated presentations empowering them for new sessions.

Felicitations of AIR 2

7th July



The Guwahati Branch felicitated Ms. Nishtha Bothra for securing All India Rank 2 in the CA Final examination, in the presence of Central Council Members CA Durgesh Kabra, CA Pankaj Shah, and CA Ravi Kumar Patwa, and wished her continued success.

48th Annual General Meeting

7th July



The Guwahati Branch conducted its 48th Annual General Meeting on 30th July 2025, where members adopted the Annual Report dated 15th July 2025 and the Audited Annual Accounts for 2024–25.

GUWAHATI BRANCH ACTIVITIES

Career Counselling Program of Head Of Institutions



At Assam Royal Global University, Guwahati, on 16th July, CA Deepjyoti Singha Roy addressing the career counselling program for Heads of Institutions. Shri R. C. Jain, IAS (Retd.), Chairman, ASSEB, graced the occasion. CA. Kumar Victor Saha, Managing Committee Member in charge of Career Counselling Programmes, also attended the program.



At Goalpara College, Goalpara, on 19th July, CA Varsha Bucha addressing the career counselling program for Heads of Institutions. Shri Narnarayan Nath, ACS, Secretary ASSEB, graced the occasion.



At Cultural Complex, Kokrajhar, on 21st July, CA Shiva Ram Boro addressing the career counselling program for Heads of Institutions. Shri R. C. Jain, IAS (Retd.), Chairman, ASSEB, graced the occasion.



At Bongaigaon College, Bongaigaon, on 26th July, CA Ravi Jajodia addressing the career counselling program for Heads of Institutions. Shri Narnarayan Nath, ACS, Secretary ASSEB, graced the occasion.

GUWAHATI BRANCH ACTIVITIES



At Pratima Barua Pande Auditorium Hall, Bilashipara, on 27th July, CA. Dhanindra Surana addressing the career counselling program for Heads of Institutions. Shri Narnarayan Nath, ACS, Secretary ASSEB, graced the occasion.



At Yuvadol Auditorium, Borpuhuripar, Sivasagar, on 28th July, CA. Kabita Siktia addressing the career counselling program for Heads of Institutions. Shri R. C. Jain, IAS (Retd.), Chairman, ASSEB, graced the occasion



At AAU Auditorium, Jorhat, on 29th July, CA. Akhil Agarwal addressing the career counselling program for Heads of Institutions. Shri R. C. Jain, IAS (Retd.), Chairman, ASSEB, graced the occasion.



At B.H. College, Barpeta, on 30th July, CA. Bijoy Shahu addressing the career counselling program for Heads of Institutions. Shri Narnarayan Nath, ACS, Secretary ASSEB, graced the occasion.

GUWAHATI BRANCH ACTIVITIES



At Bar Azara Chankuchi Cultural Auditorium, Nalbari, on 30th July, CA. Priyanka Jain addressing the career counselling program for Heads of Institutions. Shri Narnarayan Nath, ACS, Secretary ASSEB, graced the occasion.



At Mangaldoi College, Mangaldoi, Darrang, on 31st July, CA. Babulal Chowhan addressing the career counselling program for Heads of Institutions. Shri Narnarayan Nath, ACS, Secretary ASSEB, graced the occasion.



At Darrang College, Tezpur, on 31st July, CA. Surendra Duggar addressing the career counselling program for Heads of Institutions. Shri R K Baruah, Vice Chairman, ASSEB, graced the occasion.

MANAGING COMMITTEE

GUWAHATI BRANCH (EIRC) [2025-26]



CA. Raginee Goyal
Chairperson

97060 27627
raginee@gmail.com



CA. Anjani Kumar Mundhra
Vice-Chairman

98640 58996
anjanimundhra@gmail.com



CA. Jay Prakash Gupta
Secretary

94355 59687
cajayprakash@gmail.com



CA. Piyush Birmiwal
Treasurer

94350 43943
capiyushbirmiwal@gmail.com



CA. Nitika Bagaria
CPE Committee Chairperson

86381 68340
ca.nitikabagaria@gmail.com



CA. Vikash Kumar Choudhary
Chairman, EICASA

88224 20619
cavikash.vca@gmail.com



CA. Kumar Victor Saha
Nominated Member, EICASA

98642 02719
ca.victorsaha@gmail.com



CA. Ravi Kumar Patwa
Ex-Officio Member

94350 71192
ravipatwa@hotmail.com

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- Write to us on guwahati@icai.org
- Email for submitting articles:
newsguwahati.icai@gmail.com
- Visit us on www.guwahati-icai.org for regular updates

EDITORIAL TEAM

- | | |
|-------------------------------|-----------------|
| • CA. Kumar Victor Saha | - Editor |
| • CA. Raginee Goyal | - Chairperson |
| • CA. Prabhaw Kumar Agarwalla | - Co-Editor |
| • CA. Lokesh Agarwal | - Advisor |
| • CA. Rishabh Sharma | - Creative Head |